

TRANSCRIPT OF THE 36TH ANNUAL GENERAL MEETING OF CHANDRA PRABHU INTERNATIONAL LIMITED HELD ON TUESDAY, SEPTEMBER 21, 2021 AT 12.00 NOON IST THROUGH VIDEO CONFERENCING/OAVM

Mr. Suraj, Moderator

Good Morning Everyone,

I am Suraj Sahoo, Moderator & host of the Company and welcome you all at the 36th AGM of Chandra Prabhu International Limited. Now Ms. Komal, Company Secretary & Compliance Officer of the Company will proceed further.

Ms. Komal, Company Secretary

Thank you Suraj.

Good Morning Everyone,

Quorum of the meeting is present

So Chairman Sir, shall we start.

Mr. Gajraj Jain, Chairman cum Managing Director

Yes, Please Start

Ms. Komal, Company Secretary

Thank you Sir.

Good Morning to all

I komal Batra Company Secretary & Compliance Officer of the Company welcome you all to the 36th Annual General Meeting of Chandra Prabhu International Limited.

Let me introduce you to the members of the Board present with us today.

Mr. Gajraj Jain, Chairman Cum Managing Director and the Member of Audit and Stakeholder Relationship Committee & Chairman of CSR Committee.

Mr. Tilak Raj Goyal, Independent Director and the Member of Audit and Nomination and Remuneration Committee.

Mr. Jitendra Kumar Mishra, Independent Director and the Chairman of Audit Committee, NRC Committee, Stakeholder Relationship Committee & member of CSR Committee.

Mr. Amar Singh CFO of our Company.

In addition, Mr. Krishna Kumar Singh, Secretarial auditor & Scrutinizer has also joined us.

Due to continuation of COVID-19 situation, this meeting is being held through video conferencing/OAVM, in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has enabled the Members to participate at the 36th AGM through the video conferencing facility provided by National Securities Depositories Limited i.e NSDL. The proceedings of this Annual General Meeting are also being webcasted live for all the Members as per details provided in the Notice. The proceedings of this meeting are being recorded for compliance purposes.

The notice of the 36th Annual General Meeting and the Annual Report, containing Audited Financial Statements for the year ended March 31, 2021 and Board's and Auditors' Reports, have been sent by electronic mode on the e-mail addresses registered with the Company or RTA or Depositories. These documents have also been made available on the Company's website www.cpil.com.

With the permission of the chair, the Notice is being taken as read.

Further, In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Members have been provided the facility to exercise their

right to vote by electronic means, both through remote e-voting and e-voting at the AGM.

Remote e-voting facility was made available to all Members holding shares as on the cut-off date, during the period commencing from Saturday, September 18, 2021 at 9:00 AM IST till Monday, September 20, 2021 at 5:00 PM IST. Remote e-voting has been blocked on September 20, 2021 at 5.00 pm.

Members joining the meeting through video conferencing/OAVM, who have not already cast their vote by means of remote e-voting, may cast their vote through e-voting facility provided on the AGM portal by NSDL. The e-voting module for voting at the AGM shall be disabled by the NSDL 15 minutes after the conclusion of this Meeting. The Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

The Board of Directors has appointed Mr. Krishna Kumar Singh, Proprietor of M/s KKS & Associates, as the Scrutinizer for this meeting. Based on the report of the Scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company on or before 23rd September, 2021 and will also be submitted to the stock exchanges as per the requirements under the SEBI Listing Regulations.

The Company has also provided the facility of speaker shareholder to our respective shareholders. The Shareholders who has registered themselves as speaker at least 10 days in advance with the company are allowed to speak in the AGM. Further, for the smooth conduct of the AGM, the Company has reserved the right to restrict the number of speaker and questions. The Link has already been shared with all the attendees. The host will unmute the speaker shareholder as per serial number and only then the speaker shareholder will communicate with the panelist.

Other Shareholders may ask questions to the panelist, via active chat- board during the meeting.

Now I would like to request to Mr. Gajraj Jain, Chairman Cum Managing Director to proceed further

Thank you.

Mr. Gajraj Jain (Chairman Cum Managing Director)

Good morning Ladies & Gentlemen,

I, Gajraj Jain, Chairman of your Company welcomes you all to the 36th Annual General Meeting of Chandra Prabhu International Limited.

I hope all of you and your family is safe and keeping well during this Covid-19 pandemic. We are amidst one of the biggest health crises and India and many other parts of the world are in the grip of second or even third wave of the pandemic imposing health crisis to human kind we have not seen in generations. I am confident that this crisis too will pass and we will emerge stronger.

During the outbreak the company adopted new operating model to ensure safety, health and wellbeing of its employees while supporting the business and customer handling.

Due to the continuation of the pandemic, this Annual General Meeting is being held through video conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and SEBI.

The matter of Notice and quorum already taken up by CS.

Mittal Garg Gupta & Co., Statutory Auditor, have submitted their report for the financial statements for the year ended March 31, 2021 and KKS & Associates, Secretarial Auditor, has also submitted their Secretarial Audit Report for the F.Y ended March 31, 2021.

The Auditors' report does not contain any qualifications/modified opinion or adverse remarks. There being no qualifications, the entire report is not required to be read in this meeting and is being taken as read.

I would now like to highlight some key financial figures & facts on the company operations for the financial year ending 31st March, 2021.

- ✎ During the year, the performance of the Company has registered tremendous growth despite of Outbreak of Covi-19 pandemic and the

turnover during the year was Rs. 22581.67 lacs (Two Hundred Twenty Five Crores Eighty One Lac and Sixty Seven Thousand) as against Rs. 11,913.26 lacs (One Hundred Nineteen Crores Thirteen Lacs Twenty Six Thousand) in the previous year indicating a increase of about 89% over the last year. The Segment wise Company's performance during the financial year in coal, synthetic rubber and Agro Foods Products business is as under:

✂

	Coal	Synthetic Rubber	Agro Food
Turnover	22486.09 lacs. (Two Hundred Twenty Four Crore Eighty Six Lac Nine Thousand approx)	Nil	95.58 acs. Ninety Five Lac Fifty Eight Thousand approx

- ✂ The Company has mainly shifted its coal trading model and started trading in the imported coals also, and the performance of the Company has improved both in terms of turnover and profitability. Also the Company earned tremendous goodwill from its customers and enhanced its standing in the market.
- ✂ Synthetic Rubber: Though our Company also deals in trading of synthetic rubber, but the Company has not traded in Rubber during the year under review, due to major focus on Coal Trading and time constraints due to lockdowns and suspension of economic activities. However, we are planning to start afresh trading in Rubber during the fiscal 2021-22.
- ✂ Agro Products : During the year, the company has not traded in Agro products except clearance of Inventory
- ✂ The year under review has resulted in Net profit of Rs. **571.01** lacs as compared to Net profit of Rs. **190.59** lacs in the previous year.

✎ Also since the Company's net profit crossed Rupee 5 crores, the company qualified for CSR Contribution and the Company takes it as pride to contribute to the benefit of the society at large.

✎ **Future Plan /Prospects**

The Company is aggressively focussing on its Coal trading and all efforts are on to maintain the growth momentum.

The Company is also locating some depos/godowns to enhance its domestic coal supply chain.

With the growth momentum in Coal Trading I am confident that the upcoming financial year 2021-22 will continue to strive the growth momentum and attain new highs and also with new and improved plans, we shall be able to deliver and successful in creating wealth to the Company and its stakeholders in the years to come.

Further, once the pandemic situation normalise the company is also planning to restart the Rubber and Agro Division to capitalise its existing customer base and market networking for these products.

The Company is also evaluating various Business Plans in line with the market networking, capabilities, expertise and goodwill to capitalise it and shall be implemented if found suitable.

Corporate Governance: Good corporate governance has always been the hallmark of our company. The philosophy of the company is to ensure transparency in its dealings and compliances with laws and regulations of the Country's in order to promote ethical conduct of business.

I would like to express my sincere appreciation to our employees for their dedication and hard work which are invaluable contribution to your company's performance. I would also like to thank our management team and Board of Directors including our independent Directors for their support and inputs.

Thank you once again for your time and your continued patronage to the Company

Now I authorise CS Komal to take Agenda Items on my behalf.

Ms.Komal, Company Secretary

Thank you Sir

With the permission of the chair I would like to proceed with the items on the agenda for this meeting.

AGENDA ITEM NO. 1

Adoption of Standalone Audited Financial Statement for the Financial Year Ended 31st March, 2021 together with the reports of the Board of Directors and Auditors thereon.

AGENDA ITEM NO. 2

Declaration of Final Dividend of Rs. 1/- per Equity Shares of Rs. 10/- each recommended by the Board of Directors in their meeting held on June 25, 2021 for the Financial Year ended March 31, 2021.

AGENDA ITEM NO. 3

Appointment of Director in place of Mrs. Hemlata Jain (DIN: 00049212), who retires by rotation and being eligible, has offered herself for re-appointment.

B. SPECIAL BUSINESS(ES)

AGENDA ITEM NO. 4

Appointment of Mr. Tilak Raj Goyal (DIN:00403414) as an Independent Director of the company.

AGENDA ITEM NO. 5

Appointment of Branch Auditor of the company.

Now, I would like to request to the host (Mr. Suraj) to please connects with the members who have been registered as speaker shareholder in the serial order.

Ms. Komal (Company Secretary) to Moderator Please connect the speaker shareholders in sequential order.

Moderator –Yes Madam

Mr. Ankur Chanda you are unmuted now. Please connect

Ms. Komal, Company Secretary

Mr. Ankur Chanda, You are unmuted now. Please connect

Moderator- Madam, he is not available

Ms. Komal, Company Secretary- Okay Suraj, Please move on the next one.

Moderator- Okay, Yes.

Next Speaker Shareholder is Mr. Santosh Bhutani.

Mr. Santosh Bhutani Ji, you are unmuted now. Please connect.

Ms. Komal, Company Secretary

Mr. Santosh Bhutani Ji, You are unmuted now. Please connect.

Mr. Santosh Bhutani, (Shareholder)

Gud Morgning everyone, I am very happy with the Company. The Company is going good even in this pandemic time. The share price of the Company is also

going good. We are very happy from the performance of the Company. I really appreciate the hard work of all the management team, Secretarial team and Management of the Company and I wish you all the best to all of you for the future.

Ms. Komal, Company Secretary

Thank you Sir.

Suraj Please connect with the next Shareholder.

Moderator- Okay, Yes.

Next Speaker Shareholder is Mr. Narender Singh Chauhan.

Narender Singh Chauhan Ji, you are unmuted now. Please connect.

Ms. Komal, Company Secretary

Mr. Narender Singh Chauhan Ji, You are unmuted now. Please connect.

Moderator- Madam, he is not present.

Ms. Komal, Company Secretary- Okay Suraj, Please move on the next one.

Moderator- Okay.

Next Speaker Shareholder is Mr. Satya Prakash Mittal (SP Mittal).

Mr. Satya Prakash Mittal (SP Mittal), you are unmuted now. Please connect.

Ms. Komal, Company Secretary

Mr. Satya Prakash Mittal (SP Mittal), You are unmuted now. Please connect.

Mr. Satya Prakash Mittal (SP Mittal)- Shareholder

Gud Morning Sir,

Thank you, for giving me the opportunity to speak in the AGM. There are few questions of mine for the management.

The reason regarding the growing of the Company?

Mr. Gajraj Jain (Chairman Cum Managing Director)

The coal marketing is on the boom in India and in International market there is crisis of Coal and we had received good support of the market and we are trying to do more good in the coming year in coal business. We are also trying to do good in our rubber and agro business but in view of the market trend we are focusing on coal business. Still the Company has enough cash, there is no any such kind of cash problem in the Company for growth prospects. And we can easily get the banking support from the market.

Mr. Satya Prakash Mittal (SP Mittal)- Shareholder

Sir,

There are various coal block auctions are going on and new players are thinking to take the benefits of it. What is your opinion in this regard?

Mr. Gajraj Jain (Chairman Cum Managing Director)

There is shortage of coal in india and government is importing the coal from international market so due to this our government want to increase the production of indian coal. So as per Aatma Nirbhar Scheme this is good for all.

Mr. Satya Prakash Mittal (SP Mittal)- Shareholder

Sir,

How many depot we have and what we are thinking to increase our depot?

Mr. Gajraj Jain (Chairman Cum Managing Director)

We are moving slowly slowly and we will go further and increase each and everything step by step.

Mr. Satya Prakash Mittal (SP Mittal)- Shareholder

Sir,

What is the vision of the company for next 2-3 years?

Mr. Gajraj Jain (Chairman Cum Managing Director)

We can only say that the Company will grow good in future.

Okay Thank you, Gud Luck Sir to you and your organization.

Mr. Gajraj Jain (Chairman cum Managing Director)

Thank you

Mr. Satya Prakash Mittal (SP Mittal)- Shareholder

Okay Sir, Thank you for your time

Ms. Komal, Company Secretary

Thank you Sir.

Suraj Please connect with the next Shareholder.

Moderator- Okay, Yes.

Next Speaker Shareholder is Mr. Lokesh Gupta.

Lokesh Gupta Ji, you are unmuted now. Please connect.

Ms. Komal, Company Secretary

Mr. Lokesh Gupta Ji, You are unmuted now. Please connect.

Lokesh Gupta (Shareholder)

Chairman Sir, We are very happy from the performance of the Company. We wish that the Company may grow and gives us more return as usual. Our best wishes are with the whole Company.

Thank You.

Ms. Komal, Company Secretary

Thank you Sir.

Suraj Please connect with the next Shareholder.

Moderator- Okay, Yes.

Next Speaker Shareholder is Mr. Yash Pal Chopra.

Yash Pal Ji, you are unmuted now. Please connect.

Ms. Komal, Company Secretary

Mr. Yash Pal Ji, You are unmuted now. Please connect.

Yash Pal Chopra (Shareholder)

Good Morning every one. This year is really a magical year for the Company and we are very happy from the magical performance of the Company. So I will congratulate the entire team for such kind of performance

Ms. Komal, Company Secretary

Thank you Sir.

Further, for the smooth conduct of the AGM & Limitation of time, the Company has reserved the right to restrict the number of speaker. If Shareholder having any query then we will answer.

There are no questions in the chat-box.

Mr. Gajraj Jain (Chairman Cum Managing Director)

Any other query of Shareholder?

Ms. Komal (Company Secretary)

No Sir.

Mr. Gajraj Jain (Chairman Cum Managing Director)

Thank you all for attending the AGM.

So here I conclude our 36th AGM with my vote of Thanks.

Thank you all Stay Home, Stay Safe and Stay Healthy.

Thank you.

Ms. Komal (Company Secretary)

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Thank you all for attending the meeting.

Thank you Stay Home, Stay Safe and Stay Healthy. Thank you.