

# CHANDRA PRABHU INTERNATIONAL LIMITED

CIN L51909DL1984PLC019441



REGD. OFFICE : 1ST FLOOR, 14, RANI JHANSI ROAD, NEW DELHI-110055 PH. : +91-11-23516567 FAX : +91-11-23553698

CORPORATE OFFICE : SUITE 522, 5TH FLOOR, GALLERIA TOWERS, DLF PHASE-IV, GURUGRAM-122009 (HR)

Ph. : +91-124-44754936, E-mail : info@cpil.com Website : www.cpil.com

To,

Date: 21/06/2020

Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Script Code: 530309**

**Sub: Disclosure in term of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Material Impact of COVID-19 pandemic on operation of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the Disclosure regarding material impact of COVID-19 pandemic on our Company.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully

**For CHANDRA PRABHU INTERNATIONAL LIMITED**

**KOMAL  
COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: as above**

**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

**Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of covid-19 pandemic are as follow:-**

<b>S.No</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Impact of the CoVID-19 pandemic on the business	The Company is engaged in the trading of commodities (Coal, Synthetic Rubber, Agro Products) and the trading of the Company duly interrupted due to this situation. In the wake of COVID-19 outbreak and as per directives issued by the Government of India, we had temporarily suspended all our operations at all in India to contain the spread of COVID19.
2.	Ability to maintain operations including factories/units/office spaces functioning and closed down	The operations of the Company has been partially resumed from 1" week June 2020 and the Company has also Implemented "Work from Home" Policy for its employees. Further, the company is strictly complying with the Standard Operating Procedures /guidelines/instructions issued by Central/state Governments all over India to prevent spread of COVID-19, and in order to ensure the safety and well-being of employees the Company.
3.	Schedule, if any, for restarting the operations	The operations of the Company has been partially resumed and full resumption is expected in next couple of months.
4.	Steps taken to ensure smooth functioning of operations	We have also provided the facility to the employees of functioning of operations the Corporate Office to Work from Home under the 'work from home policy' as per the guidelines of the Government. Subsequently, the Corporate office of the Company has resumed functioning with lower strength of staff by complying all the norms related to social distancing, wearing of face Mask, proper sanitization and hygiene.
5.	Estimation of the future impact of CoVID-19 on its operations	April to June' 2020 being lockdown months, the revenues/ profitability of the Company are likely to be impacted more particularly profitability in view of closure of industries. The Company is closely monitoring the emerging situation arising out of COVID-19. It is neither possible to foresee the duration for which this pandemic will last, nor predict its course. Though we do hope that the business situation should normalize to a large extent during 3rd and 4 <sup>th</sup> quarter of 2020-21.
6.	Details of impact of CoVID-19 on listed entity's :-	
6.1	Capital and financial resources	There are certain impact on the Capital and Financial resource due to COVID-19 however the Company is managing his operations by utilizing its available resources and additional credit facilities from Company's Bankers.

6.2	Profitability	In view of lock down, the profitability during 1st quarter (April to June) is adversely impacted. The Company is holding inventory at high cost and this will impact the profitability. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalise during 3rd and 4th quarter.
6.3	Liquidity position	As explained above, there are liquidity concerns due to poor debtor's collection and slow-moving of inventory. Accordingly, the cash position will be under stress. The company hopes that the cash position to be normal by the 3 <sup>rd</sup> or last quarter.
6.4	Ability to service debt and other financing arrangements	Though the cash position is challenging, with our arrangements limits and tight control over expenditure, the company will be able to serve its debt and other financing arrangement.
6.5	Assets	None of the Asset of the Company Impacted or impaired.
6.6	Internal financial reporting and control	The management is constantly striving in ensuring an effective internal financial reporting and control measure.
6.7	Supply chain	Due to lockdown extended to entire country, supply chain has been severely affected. Due to steps taken by Govt. the transportation of commodities become normal.
6.8	Demand for its products/services	There is temporary reduction in demand due to lock down, which we expect to improve in 3rd quarter and normalise by 4th quarter.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	All our contracts in hand are valid hence it will have no impact on our business.
8.	Other relevant material updates about the listed entity's business	The impact of COVID-19 seems to be significant on the company, we would still wait and watch for material developments in case if any in the near future and would keep the exchanges and stakeholders informed accordingly.

