CHANDRA PRABHU INTERNATIONAL LIMITED

CIN L51909DL1984PLC019441

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Date- March 01, 2021

Scrip Code No.: 530309

The Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001

Ref:- L/SURV/ONL/PV/NJ/ 2020-2021 / 3073 dated 01st March 2021

Sub: Clarification on Price Movement

Dear Sir/Madam,

This is with reference to your email dated 01st March 2021 having reference no. L/SURV/ONL/PV/NJ/ 2020-2021 / 3073 seeking clarification for significant movement in the price of security of the company and also advise for further disclosure of all events/information etc., if any in compliance to the Regulation 30 of the SEBI (LODR) Regulations,2015.

We wish to mention that the increase/decrease in price of security is market driven and we have disclosed every event to the stock exchange which is required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and other such events and information which have a bearing on the operation or performance of the company. Since the share of the Company are freely traded on the stock Exchange therefore, whatever the significant movement in the price of security of the Company is, purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such Price behavior.

Therefore, we clarify and confirm that there is no undisclosed/price sensitive information or any corporate action which is needs to be informed to the exchange at this point of time under Regulation 30 of SEBI (LODR) Regulations, 2015.

Further, we would like to assure you that the Company will continue to promptly inform the exchange upon the occurrence of any price sensitive information/event which is required to be disclosed under regulation 30 of SEBI (LODR) Regulations, 2015.

We request you to please take the above information on record and bring the same to the notice of all concerned.

Thanking You, Yours Faithfully For CHANDRA FRABHU INTERNATIONAL LIMITED