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CHANDRA PRABHU INTERNATIONAL LIMITED

33^{RD} ANNUAL REPORT
2017-18

KEY MANAGERIAL PERSONNEL :

Mr. Gajraj Jain, Chairman cum Managing Director

Mr. Akash Jain, Joint Managing Director

Mr. Amar Singh, Chief Financial Officer

Mrs. Mansi Mehta, Company Secretary & Compliance Officer

BOARD OF DIRECTORS

Mr. Prakash Goyal, Independent Director

Mr. Nishant Goyal, Independent Director

Mr. Jagdish Jhunjhunwala, Independent Director (up to 04-06-2018)

Mr. Jitendra Kumar Mishra, Independent Director (w.e.f. 14-08-2018)

Mrs. Hemlata Jain, Woman Director

Auditors

M/s. Mittal Garg Gupta & Co.

Chartered Accountants, New Delhi

(Firm Registration No. 01659IN)

Regd. Office

14, Rani Jhansi Road, New Delhi-110 055

Branches:

Bokaro, Chandasi, Guwahati, Gurgaon and Kolkata

Bankers:

State Bank of India, New Delhi

HDFC, New Delhi

Internal Auditor :

B. Rattan and Associates

Chartered Accountant

REGISTRAR & SHARE TRANSFER AGENT:

M/s. Alankit Assignments Limited

1E/13, Jhandewalan Extn., New Delhi – 110 055

NOTE: Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting. No extra copies of Annual Report shall be provided at the venue of the AGM.

No gifts or coupons would be given to the shareholders for attending the Annual General Meeting.

33RD ANNUAL GENERAL MEETING

Date : **September 28, 2018**

Day : **Friday**

Time : **10:00 a.m.**

Place : **Madhu Farm House, Jain Colony, Near Balajee Properties, Thane Vala Road, Bhalswa Diary, New Delhi-110042**

CONTENTS

CHANDRA PRABHU INTERNATIONAL LIMITED

Reg. Off.: 14, Rani Jhansi Road, New Delhi-110055
Phone : 011-23516567 | **Email**: info@cpil.com | **Website :** www.cpil.com
(CIN : L51909DL1984PLC019441)

NOTICE

Notice is hereby given that the **33rd Annual General Meeting (AGM)** of the members of **CHANDRA PRABHU INTERNATIONAL LIMITED** will be held on **Friday, the 28th day of September, 2018** at **Madhu Farm House, Jain Colony, Near Balajee Properties, Thane Vala Road, Bhalswa Diary, New Delhi-110042** at **10.00 a.m.** to transact the following business:-

ORDINARY BUSINESSES

1. **To receive, consider and adopt :-**
   - **a.** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and
   - **b.** the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.
2. **To appoint a Director in place of Mrs. Hemlata Jain (DIN: 00049212), who retires by rotation and being eligible, has offered herself for re-appointment.**

SPECIAL BUSINESSES

3. **Appointment of Mr. Jitendra Kumar Mishra (DIN:-07983426) as an Independent director of the Company.**

   To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Mr. Jitendra Kumar Mishra (DIN:-07983426)**, who was appointed as an Additional Director (in the category of Independent Director) w.e.f. 14th August, 2018, pursuant to the provisions of Section 161(1) of the Act, and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as an Independent Non-Executive Director of the Company to hold office for 5 (five) consecutive years w.e.f. August 14, 2018 to August 13, 2023 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things as may be considered necessary, proper or expedient, desirable to give effect to the above Resolution."

4. **Approval for service of documents to members pursuant to Section 20 of the Companies Act, 2013.**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 20 (2) and all other applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), whereby, a document may be served to any member by the Company by registered post, by speed post, by courier, by electronic mode, or any other modes as may be prescribed, consent of the members be and is hereby accorded to the Board of Directors to charge/recover from the member such fees equivalent to actual expenses of delivery of the documents delivered through registered post or speed post or by courier service or such other mode of delivery of documents pursuant to any request by the shareholder for delivery of documents, through a particular mode of service mentioned above.

RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or desirable to give effect to this resolution".

5. **Appointment of Branch Auditors of the Company**

   To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provision of section 143(8), Rules made there under and other applicable provisions if any of the Companies Act, 2013 (Act.) as amended from time to time, the Board of Directors be and is hereby authorised to appoint branch auditors of the any branch office of the company, whether existing or which may be opened/acquired hereafter, in consultation with the Company's auditors, any person(s) qualified to act as branch auditor within the provision of section 143(8) of the Act and to fixed their remuneration".

By order of the Board
Chandra Prabhu International Limited

Akash Jain
Joint Managing Director
DIN: 00049303

Date : August 29, 2018
Place : New Delhi

Corporate Identification Number (CIN):
L51909DL1984PLC019441
Registered Office: 14, Rani Jhansi Road,
New Delhi-110055
Phone: 011-23516567, Fax: 91-11-23553698
Email: info@cpil.com
Website: www.cpil.com

Notes:

(i) The relevant Explanatory Statement and reasons in respect of proposed Special Business (es) pursuant to Section 102 of the Companies Act, 2013 are annexed hereto.

(ii) **EVERY MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER.**

(iii) **PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED (IF APPLICABLE) AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE ANNUAL GENERAL MEETING.**

(iv) Proxy in prescribed Form No. MGT-11 is enclosed herewith. Proxy shall not have a right to speak at the Meeting.

(v) Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

(vi) Members desirous of obtaining any information as regards accounts of the Company are requested to write to the Company at least one week before the Meeting, so that the information required will be made available at the Annual General Meeting.

(vii) Documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection at the Registered Office of the Company during normal business hours (9:30 am to 6:00 pm) on all working days except Saturdays and Sundays (including Public Holidays) up to the date of the Annual General Meeting.

(viii) The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, September 21, 2018 to Friday, September 28, 2018** (both days inclusive) for the purpose of Annual General Meeting.

(ix) Members holding shares in physical form are requested to immediately notify change in their address, if any, to the Registrar and Transfer Agent of the Company, viz Alankit Assignment Ltd. IE/13, Jhandewalan Extension, New Delhi- 110055, quoting their Folio Number(s).

(x) Members/Proxies are requested to bring the Attendance Slip(s) duly filled in.

(xi) The Notice of the AGM along with the Annual Report 2017-18 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

(xii) As a measure of austerity, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.

(xiii) Pursuant to the requirements of Corporate Governance under Regulation 27 of SEBI (Listing Obligation & Disclosure Requirement) Regulations 2015 entered into with the Stock Exchange(s), the brief resumes of all the Directors proposed to be re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanships of Board/ Committees, shareholding and relationships between Directors inter-se, are provided in Directors' Report forming part of the Annual Report.

(xiv) Electronic copy of the Notice of the 33rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 33rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

(xv) Members may also note that the Notice of the 33rd Annual General Meeting and the Annual Report for 2018 will also be available on the Company's website www.cpil.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, free of cost. For any communication, the shareholders may also send requests to the Company's designated email id: info@cpil.com.

(xvi) Pursuant to the provisions of Section 124(5) of the Companies Act 2013, dividend for the Financial year ended March 31, 2011, which shall be remained unclaimed or unpaid for a period of 7 (seven) years will be transferred to the Investor Education and Protection Fund (IEPF) established under section 125 of the Companies act, 2013. Member(s) who have not encashed their dividend warrants so far for the financial year ended March 31, 2011 or any subsequent financial year are requested to make their claims to the office of the Registrar and Share Transfer Agents, Alankit Assignment Ltd ,1E/13,Jhandewalan Extension , New Delhi-110055. The dividend for the financial year ended March 31, 2011 will be transferred to the aforesaid account on or before December 2, 2018.

(xvii) Members wishing to claim dividends, which remain unclaimed, are requested to correspond with **Alankit Assignment Ltd.**, Registrar & Share Transfer Agent. Members are requested to note that dividends not claimed within seven years from the date of transfer to the company's Unpaid Dividend Account, will as per Section 124 of the Companies Act, 2013 shall be transferred to the Investor Education Protection Fund.

(xviii) The Board of Directors has not recommended any dividend for financial year ended on 31st March, 2018.

(xix) To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to the register the same with Alankit Assignment Ltd., Registrar & Share Transfer Agent / NSDL (National Securities Depositories Ltd.) and CDSL (Central Depositories and Services Ltd.)

(xx) The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) and Bank Account Details by every participant in securities market.

Members holding shares in electronic form are therefore, requested to submit the PAN and Bank Account Details to their depository participants with whom they are maintaining their demat accounts.

Members holding shares in physical form can submit their PAN details to RTA i.e. Alankit Assignment Ltd.

As per Regulation 40(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, submission of a copy of PAN card of the transferor and transferee is mandatory for transfer of shares held in physical form.

(xxi) As per the provisions of Section 152 of the Companies Act, 2013, the Company has received declarations from all the Independent Directors stating that they meet with the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

Mr. Gajraj Jain, Chairman Cum Managing Director and Mr. Akash Jain, Joint Managing Director being executive directors (whole-time directors) are not liable to be retire by rotation. Further, Mr. Prakash Goyal, Mr. Nishant Goyal & Mr. Jitendra Kumar Mishra being independent directors are not liable to retire by rotataion.

Pursuant to the provisions of Section 152 of the Companies Act , 2013 ("the Act") and rules made there under and Article of Association of the Company Mrs. Hemlata Jain (DIN: 00049212), retires by rotation and being eligible, offers herself for re-appointment.

Brief resume pursuant to the Listing Obligation & Disclosure Requirement, the directors proposed to be appointed/re-appointed at the annual general meeting/nature of their expertise; specific functional areas and name of companies in which they hold directorship are given in the explanatory statement.

(xxii) In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and the Regulation 44 of SEBI (Listing Obligation & Disclosure Requirement,) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. In order to enable its Members, who do not have the access to e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice. Instructions for Ballot Form are given at the back of the said form and instructions for e-voting are given here in below. Resolution(s) passed by Members through Ballot Forms or e-voting is / are deemed to have been passed as if they have been passed at the AGM.

(xxiii) A Route Map along with Prominent Landmark for easy location to reach venue of Annual General Meeting is annexed with the notice of Annual General Meeting.

Voting through electronic means:

I In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amendment from time to time the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL)

The instructions for e-voting are as under:

(i) The Notice of the 33rd AGM of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form is being dispatched to all the Members. Initial password is provided as below /at the bottom of the Attendance Slip for the 33rd AGM:

EVEN (E Voting Event Number) USER ID PASSWORD/PIN_______

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Poxy Form can be downloaded from the link https://www.evoting.nsdl.com or (http://www.cpil.com/).

(ii) NSDL shall also be sending the User-ID and Password; to those members whose shareholding is in the dematerialized format and whose email addresses are registered with the Company/Depository Participants(s). For members who have not registered their email address, can use the details as provided above.

(iii) Launch internet browser by typing the following URL:
https: //www.evoting.nsdl.com

(iv) Click on Shareholder – Login

(v) Put user ID and password as initial password noted in step (i) above. Click Login.

(vi) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.

(viii) Select "EVEN" of Chandra Prabhu International Limited

(ix) Now you are ready for e-Voting as Cast Vote page opens.

(x) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(xi) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xii) Once you have voted on the resolution, you will not be allowed to modify your vote.

(xiii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail: kksandassociates@gmail.com with a copy marked to evoting@nsdl.co.in.

(xiv) In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of https://www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

II. If you are already registered with NSDL for e-voting then you can use your existing user ID and password for casting your vote.

III. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

IV. The e-voting period commences on Tuesday September 25, 2018 (9:00 am) and ends on Thursday September 27, 2018 (5:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2018, may cast their vote electronically. The e-voting module shall also be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

V. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on Friday, September 21, 2018. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. September 21, 2018 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or (http://www.cpil.com/).

VI. The facility for voting through remote e-voting / ballot paper / Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.(NOTE: The Facility for Voting at AGM/ EGM shall be decided by the company i.e. "remote e-voting" or "Ballot Paper" or "Poling Paper")

VII. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. of September 21, 2018, and not casting their vote electronically, may only cast their vote at the Annual General Meeting.

VIII. The Scrutinizer shall within a period of not exceeding three(3) working days from the conclusion of the e-Voting period unlock the votes in the presence of atleast two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

IX. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website www.cpil.com and on the website of NSDL and communicated to the BSE Limited where the shares of the Company are listed.

By order of the Board of Directors of
Chandra Prabhu International Limited

Akash Jain
Joint Managing Director
DIN: 00049303

Date : August 29, 2018
Place : New Delhi

EXPLANATORY STATEMENT

(Pursuant to Section 102 (1) of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3 to 5 of the accompanying Notice:

Item No 3

Appointment of Mr. Jitendra Kumar Mishra (DIN:-07983426) as an Independent director of the Company

Based on recommendation of Nomination and Remuneration Committee and in terms of the provisions of Section 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Board of Directors at their meeting held on August 14, 2018 have appointed Shri Jitendra Kumar Mishra (DIN:- 07983426) as an Additional Director (in the category of Independent Director) of the Company for a term of 5 (five) consecutive years w.e.f. August 14, 2018 to August 13, 2023, subject to approval of members at ensuing Annual General Meeting. Shri Jitendra Kumar Mishra has given a declaration to the Board that he meets the criteria of independence as provided under section 149(6) of the Act.

A brief profile of Shri Jitendra Kumar Mishra (DIN:- 07983426), Independent Directors to be appointed is given below:

Jitendra Kumar Mishra aged 47 years is an associate member of Institute of Chartered Accountant of India bearing Membership Number -058953 and also a qualified Cost & Management Accountant with 17 years of experience in Finance, Funds Management, Business Restructuring, Accounting, Budgeting, Business Planning, Taxation (Direct and Indirect), Treasury operations and Risk Management with Core competencies. He possesses outstanding exposures as a practicing Chartered Accountant of various industries.

Shri Jitendra Kumar Mishra does not hold by himself or for any other person on a beneficial basis, any shares in the Company.

In the opinion of the Board, Shri Jitendra Kumar Mishra has fulfills the conditions specified in the Act and the Rules framed there under for appointment as Independent Director. Copy of the draft letter for appointment of Shri Jitendra Kumar Mishra as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

The Board considers that his association and valuable guidance would be of immense benefit to the Company and it is desirable to avail services of Shri Jitendra Kumar Mishra as an Independent Director.

The Board commends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

Except Shri Jitendra Kumar Mishra, being an appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives in any way concerned or interested, financial or otherwise, in the resolution set out at Item No. 3 of the accompanying Notice.

This Explanatory Statement together with the accompanying Notice of the AGM may also be regarded as a disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) of ICSI.

Item No 4

Approval for service of documents to members pursuant to Section 20 of the Companies Act, 2013

As per the provisions of section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by Post or by Registered post or by Speed post or by Courier or by delivering at his office or address or by such electronic or other mode as may be prescribed.

It further provides that a member can request for delivery of any document to him through a particular mode for which he shall pay such fees as may be determined by the company in its Annual General Meeting. Therefore, to enable the members to avail of this facility, it is necessary for the Company to determine the fees to be charged for delivery of a document in a particular mode, as mentioned in the resolution.

Since the Companies Act, 2013 requires the fees to be determined in the Annual General Meeting, the Directors accordingly commend the Ordinary Resolution at item no. 4 of the accompanying notice, for the approval of the members of the Company.

None of the Directors and/or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at item no.4 of the accompanying Notice.

Item No 5.

Appointment of Branch Auditor

The Company has branches at Bokaro, Chandasi, Guwahati, Gurgaon and Kolkata and may also open/acquired new branches in future. As per the provisions of the section 143(8) of the Companies Act, 2013 it is necessary that the accounts of branches shall be audited either by accountant appointed under this act or by any other person qualified as an auditor of the Company under this Act. The members are requested to authorise the board of directors to appoint branch auditors.

The board commends the resolution at item no.5 for approval by members as an ordinary resolution.

None of the Directors or Key Managerial Personnel (KMP) or relatives of the Directors and KMP is concerned or interested in the resolution at the item no. 5 of accompanying.

By order of the Board of Directors
Chandra Prabhu International Limited

Akash Jain
Joint Managing Director
DIN: 00049303

Date: August 29, 2018
Place: New Delhi

Corporate Identification Number
(CIN) **: L51909DL1984PLC019441**
Registered Office: 14, Rani Jhansi Road, New Delhi-110055
Phone: +91-11-23516567, Fax: 91-11-23553698
Email: info@cpil.com; Website : www.cpil.com

Detail of Directors seeking Appointment/re-appointment at the Annual General Meeting

Particulars	**Mr. Jitendra Kumar Mishra**	**Mrs. Hemlata Jain**
Date of Birth	22/08/1970	05/06/1955
Date of Appointment/re-appointment	14/08/2018	11/08/2017
Qualifications	Institute of Chartered Accountant of India bearing Membership Number -058953 and qualified Cost & Management Accountant	Commerce Graduate
Expertise in specific functional areas	Wide experience of almost 17 years of experience in Finance, Funds Management, Business Restructuring, Accounting, Budgeting, Business Planning, Taxation (Direct and Indirect), Treasury operations and Risk Management with Core competencies.	Experience in general management & administration
Directorship held in other Companies (excluding Foreign Company)	South West Pinnacle Exploration Limited	N.A.
Membership/Chairmanships of committees of other companies (includes only Audit Committee and Shareholders/ Investor Grievance Committee)	2	NIL
Number of shares held in the Company	NIL	6,46,430 (17.48%)

BOARD'S REPORT

To the Members of Chandra Prabhu International Ltd.

Your Directors are pleased to have this opportunity to report on Company's progress during the year financial year 2017-18 and to submit the 33rd Annual Report & Audited Financial Statements (standalone & consolidated) for the financial year ended 31st March, 2018.

FINANCIAL RESULTS

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	2017-18	**2016-2017**	**2017-18**	**2016-2017**
Turnover/ Income from operations	5952.76	2826.52	6626.72	3720.58
Other Income	81.46	166. 95	90.96	172.41
Profit/(Loss) before tax, finance cost & depreciation	**(429.39)**	**211.12**	**(398.48)**	**221.73**
Finance Cost	109.52	80.00	143.14	111.36
Depreciation	12.79	14.72	19.56	19.59
Exceptional items (income)				
Profit/(Loss) before tax	**(551.70)**	**116.40**	**(561.18)**	**90.78**
Current Tax	-	25.50	-	25.72
Tax Adjustments for earlier years	(.19)	(1.29)	(.19)	(1.29)
Deferred Tax	(139.90)	(2.47)	(152.23)	(2.91)
MAT Credit Entitlement	-	(5.39)	-	(5.39)
Other Adjusments	(.36)	-	(.36)	-
Profit/(Loss) After Tax	(411.25)	100.05	(408.40)	74.64
Add/(Less):Other Comprehensive Income (net of taxes)	(0.42)	(0.01)	(0.42)	(0.01)
Total Comprehensive Income/ (Expenses) for the year	**(411.67)**	**100.04**	**(408.82)**	**74.63**

DIVIDEND

Keeping in view the current financial position and future working capital requirements of the Company, the Board has not recommended any dividend for the financial year ending on 31st March 2018.

TRANSFER TO RESERVE

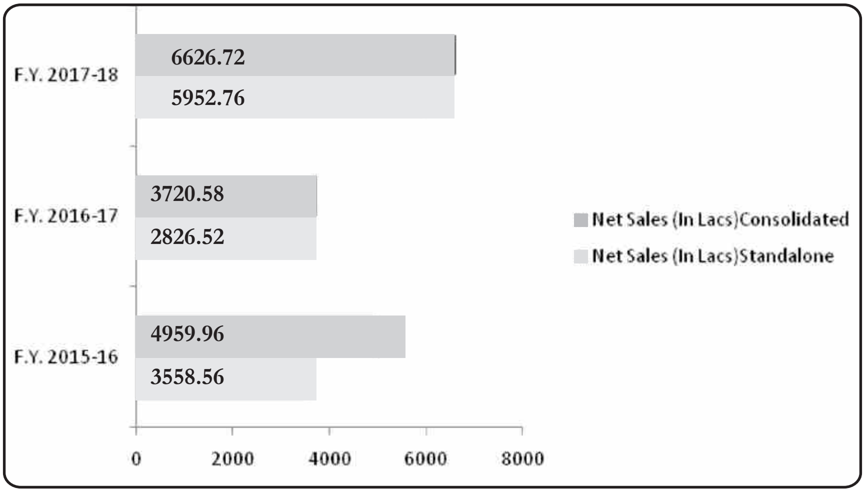
Your Directors have proposed not to transfer any sum to the General Reserve.

COMPANY'S PERFORMANCE

During the year, the performance of the Company was depressing and the turnover during the year was **Rs. 5952.76 lakh**. as against **Rs. 2826.52 lakh** in the previous year indicating a increment of about **110%** over the last year. The year under review resulted in Net loss of **Rs. 551.70 lakh** which was mainly due to increase in custom duty imposed by government about 50% in agro product, hence there was a downfall in the market practice of agro products as compared to Net profit of **Rs. 116.40 lakh** during the previous year. The management is optimistic on the performance of the Company in future and a detailed discussion is provided under Management discussion and analysis report.

On consolidated basis, revenue from operations for **FY 2017-18** is **Rs. 6626.72 lakh** as against **Rs. 3720.58 lakh** in previous year indicating a increment of about **78%** over the last year.

NET SALES (STANDALONE & CONSOLIDATED)



HUMAN RESOURCE DEVELOPMENT

Human Resource is not only an integral part of any organisation but also strive its success and growth. The Company believes that human resources are the key resources and integral part the organisation and endeavours to create a culture of openness and empowerment amongst its employees and provide good carrier development.

Your Company believes in trust transparency & teamwork to improve employees productivity at all levels and is committed to the welfare of the employees and their families by putting review and reward system in place.

MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There is no material changes noted and observed by the Board of the Company which have occurred between the close of the financial year on March 31, 2018 to which the financial statement relates and the date of this report.

SUBSIDIARY AND ASSOCIATES COMPANIES

The Company has only one wholly owned subsidiary of the Company namely **M/s. Alsan Rubber & Chemicals Private Limited (CIN: U52100DL1995PTC068763) [ARCPL]** as on **March 31, 2018.** ARCPL is mainly engaged in the business of trading of rubbers. During the year under review, ARCPL registered revenue from operations of **Rs. 673.96 lacs** as compared to a revenue of **Rs. 894.06 lacs** in financial year 2016-17. There was a profit of **Rs. 2.85 lacs** for the year under review as against loss of **Rs. (25.40 lacs)** for the previous year. ARCPL continues to supply its entire supply/ to the Company. There has been no material change in the nature of the business of the subsidiaries.

There are no associate companies or joint venture companies within the meaning of section 2(6) of the Companies Act, 2013 ("Act").

Pursuant to provisions of section 129(3) of the Act, a report on the performance and financial position of the Company's aforesaid subsidiary is annexed in the prescribed **Form AOC-1** to this Report as **'Annexure –I'**

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

i) in the preparation of the annual accounts, the applicable Indian accounting standards had been followed along with proper explanation relating to material departures;

ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv) they have prepared the annual accounts on a going concern basis;

v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2017-18.

DIRECTORS & KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 149 and 152 of the Companies Act, 2013 and Rules made there under as amended from time to time and Regulation 17 of the SEBI (LODR) Regulations 2015, Mr. Prakash Goyal, Mr. Nishant Goyal was appointed as independent director in the Annual General Meeting held on 30th September 2014 of the company. They have submitted a declaration that each of them meets the criteria of independence as provided in section 149(6) of the Act & SEBI (LODR) Regulations, 2015 and there has been no change in the circumstances which may affect their status as independent director during the year.

There has been change in the key managerial personnel during the Financial year 2017-18. Mr. Jagdish Jhunjhunwala resigned from the post of Director of the company w.e.f. 4th June 2018.

Mr. Jitendra Kumar Mishra has been appointed as an additional director pursuant to section 161 of the Companies Act, 2013 w.e.f August 14, 2018 and further designated him as an Independent Director pursuant to provision of Section 149 ,150 and 152 of the Companies Act,2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and pursuant to SEBI (LODR) Regulations, 2015.

NUMBER OF MEETINGS OF BOARD OF DIRECTORS

The Board of Directors of your Company, met **8 (Eight)** times during the Financial year ended March 31, 2018, i.e. **on 17th April, 2017, 26th May, 2017, 5th July, 2017, 11th August, 2017, 26th October 2017, 14th November, 2017, 21st December, 2017 and 13th Feb, 2018** respectively. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and Regulation 17(2) of the Listing obligations & Disclosure Requirements of SEBI.

BOARD EVALUATION

The board of directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETING AND GENERAL MEETING

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of this directors' report.

The board on recommendation of Nomination and Remuneration Committee approved Remuneration Policy for Director, KMP and Senior Management Employee are also available at the website of the company i.e. **www.cpil.com .**

RISK MANAGEMENT POLICY

Effective risk management is essential to success and is an integral part of our culture. While we need to accept a level of risk in achieving our goals, sound risk management helps us to make the most of each business opportunity, and enables us to be resilient and respond decisively to the changing environment.

Our approach to risk management assists us in identifying risks early and addressing them in ways that manage uncertainties, minimize potential hazards, and maximize opportunities for the good of all our stakeholders including shareholders, customers, suppliers, regulators and employees. Risks can be broadly classified as Strategic, Operational, Financial, and Legal/Regulatory.

In accordance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015,the Company has adopted risk management policy, approved by Board of Directors and established a risk management framework to identify, mitigate and control the risk and threatens of risk.

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are audited by B. Rattan and Associates. The Internal Auditor independently evaluates the adequacy of internal controls and reviews major transactions. The Internal Auditor reports directly to the Audit Committee to ensure complete independence.

BOARD COMMITTEES

Detailed composition of the mandatory Board Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and no. of meetings held during the year under review and other related details are set out in the Corporate Governance Report which forms a part of this Report.

AUDIT COMMITTEE

The role, terms of reference, authority and powers of the Audit Committee are in conformity with Section 177 of the Companies Act, 2013 read with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The details of which are given in the Corporate Governance Report. The Committee met periodically during the year and had discussions with the auditors on internal control systems and internal audit report.

STATUTORY AUDITORS & THEIR REPORT

Pursuant to the provisions of section 139 of the Act and the rules framed there under, the company at its AGM held on 16th September, 2017 appointed M/s Mittal Garg Gupta & Co. Chartered Accountants as the statutory auditor for a term of 5(Five) consecutive years from the conclusion of the 32nd annual general meeting upto the conclusion of 37th annual general meeting to be held in the year 2022.

The appointment of auditor is required to be ratified by the members at every Annual General Meeting, but in accordance with the Companies Amendment Act, 2017 enforced on 7th May 2018 by the Ministry of Corporate Affairs ,the appointment of statutory auditor is not required to be ratified at every Annual General Meeting

SECRETARIAL AUDITORS & THEIR REPORT:

In terms of Section 204 of the Companies Act, 2013 and Rules framed there under and on the recommendation of the Audit Committee, the Board of Directors of the Company have voluntarily appointed M/s. KKS & Associates, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2017-2018. The Company has received consent from M/s. KKS & Associates, Company Secretaries, for their appointment. Further, his secretarial audit report is annexed as **Annexure-IV** to this Report in prescribed **Form MR-3.**

QUALIFICATIONS IN AUDIT REPORTS

There is no qualification, disclaimer, reservation or adverse remark or disclaimer made either by the statutory auditors in his report and by the company secretary in practice (Secretarial Auditor) in his secretarial audit report.

DISCLOSURE REGARDING MAINTAINANCE OF COST RECORD

The Company is not required to maintained the cost record as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

FUTURE PROSPECTS

Despite of the depressed performance of the company in last few years, the Company is optimistic to improve its overall performance with the existing trading portfolio of synthetic rubber, Coal, and agro products. And the company shall endeavor to capitalize further its trading portfolio.

The Company's plan of entering into business execution of all kinds of infrastructure projects is in progress and management of the company is evaluating various suitable prospects. On successful implementation of future projects and on the strength of its existing product portfolio, operational efficiency and enhanced network, the management, on overall basis, expects a robust growth and enhanced market share. The Board expects that the Company will continue to improve its overall performance and excel to enhance the profitability of the Company, in the present economic scenario and huge potential demand of these products in the Indian market, via its strategy competency, operational efficiencies and new line of activity on its successful implementation.

CONSOLIDATED FINANCIAL STATEMENT

In accordance with Section 129(3) of the Companies Act 2013 and Regulation 34(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges, the consolidated Financial Statements of the Company, including the financial detail of the subsidiary Company of the Company, forms part of this Annual Report .The Consolidated Financial Statements have been prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

VIGIL MECHANISM /WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act 2013 and Regulation 22 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board has adopted vigil mechanism in the form of Whistle Blower Policy, to deal with instances of fraud or mismanagement, if any. The Policy can be accessed at the website of the company.

RELATED PARTY TRANSACTIONS

All Related Party Transactions are placed before the Audit Committee and also the Board/Members for their approval, wherever necessary. The related party transactions entered during the financial year were on an arm's length basis and were in the ordinary course of business.

Except the contracts/arrangements or transactions entered into by the Company with the related parties referred to in sub –section (1) of Section 188 of the Companies Act, 2013 during the course of business but which were not at arm's length basis .The details of the same are annexed herewith as "**Annexure-II**" in the prescribed **Form AOC-2.**

There were no materially significant related party transactions during the financial year except with wholly owned subsidiary as mentioned in AOC-2.

PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS AND DISCLOSURES ON THE REMUNERATION OF THE DIRECTORS

All pecuniary relationship or transactions of the non executive directors vis-a-vis the company, alongwith criteria for such payments and disclosures on the remuneration of directors alongwith their shareholding are disclosed Form MGT-9, which forms a part of this Report and Corporate Governance Report.

INTER SE RELATIONSHIPS BETWEEN THE DIRECTORS

There is no relationship between directors inter se during the Financial Year 2017-18 except Mr. Akash Jain, Joint Managing Director and Mrs. Sheetal Jain (Woman Director) wife of Mr. Akash Jain, however she resigned from directorship on May 26, 2017.

However as on date there is inter se relation between Mr. Gajraj Jain, who is father of Mr. Akash Jain, and husband of Mrs. Hemlata Jain. Mr. Gajraj Jain was appointed as Chairman cum managing director(Additional) of the company w.e.f April 17, 2017 and regularized at 32nd annual general meeting. Further Mrs. Hemlata Jain, mother of Mr. Akash Jain and wife of Mr. Gajraj Jain, was appointed as Additional Woman Director on the Board of the company and regularized at 32nd annual general meeting held on 16th September, 2017.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2018 was **Rs. 36,980,000/-**. During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2018, no other director holds any share in the Company except Mr. Akash Jain, Joint Managing Director who holds 3,45,000 (9. 33%) Equity shares of the Company and Mrs. Sheetal Jain, Woman Director who holds 1,90,002 (5.14 %) Equity shares of the Company, However she has resigned from directorship on 26 May 2017 but continues to holds equity shares of the company. Further Mrs. Hemlata jain ,one of the promoter holding 6,46,430(17.48%) Equity shares of the Company was inducted as Woman Director (Additional) and regularized at 32nd annual general meeting held on 16th September, 2017.

E-VOTING


E-voting facility of our company will remain open from 25.09.2018, 9:00 a.m. till 27.09.2018.5:00 p.m.

The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015. The instruction(s) for e-voting for ensuing Annual General Meeting is also provided with notice to shareholders of this Annual Report.

EXTRACT OF ANNUAL RETURN

As required under Section 92 (3) read with Rule 12 of Companies (Management & Administration), Rules, 2014, the extract of the Annual Return in the prescribed form **MGT- 9** is annexed herewith as **"Annexure III".**

Link of same also available on website of the company i.e, www.cpil.com

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in respect to Conservation of Energy technology absorption, foreign exchange earnings and outgo, pursuant to Rule 8 of the Companies (Accounts) Rules, 2014 is as follows:-

a.	Conservation of energy	NIL	
b.	Technology Absorption	NIL	(Rs.)
c.	Foreign Exchange Earnings	Current Year	NIL
		Previous Year	NIL
d.	Foreign Exchange Earning & Outgo	NIL	

Foreign Exchange Earning

1. Foreign Exchange Outgo

i)	Foreign Traveling Expenses	Current Year	Rs. NIL
		Previous Year	Rs. NIL
ii)	CIF Value of Imports	Current Year	Rs. 5917 Lakh
		Previous Year	Rs. 3553 Lakh

PARTICULARS EMPLOYEES PURSUANT TO SECTION 134(3) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Your company does not have any employee, whose particulars are required to be given under the provisions of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014

PUBLIC DEPOSITS

During the year the Company has not received any Deposits from public, covered under Chapter V of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

In terms of Section 134 (3) (g), towards inclusion of the details of Particulars of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 & Rules made there under in this report, the same are given in the notes to the Financial Statements.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In accordance with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressel) Act, 2013 and the Rules framed there under for prevention and redressal of complaints of sexual harassment at workplace, along with a structured reporting and redressal mechanism. The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the said Act. There were no complaint regarding sexual harassment by any women employees (permanent, contractual, temporary, trainees) who are covered under this policy till the date of this report.

COMPLIANCE WITH THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015

The company's equity shares continue to be listed on the Bombay Stock Exchange (BSE), Mumbai which has nationwide trading terminals. The company has paid the Annual Listing Fees to BSE for the Financial Year 2017-2018.

ACKNOWLEDGEMENT

Your Directors place on record their warm appreciation of the assistance and cooperation extended by various Government Departments, Authorities, and Business Partners etc. Your Directors also place on record their deep appreciation of the support provided by the Bankers associated with the company.

Your company's employees are instrumental to your company achieving higher business goals. Your directors place on record their deep admiration of the commitment and contribution of your company's employees. Your support as shareholders is greatly valued. Your directors thank you and look forward to your continuance support.

For and on behalf of the board of directors
Chandra Prabhu International Limited

	Akash Jain	**Prakash Goyal**
Date : August 29, 2018	**Joint Managing Director**	**Director**
Place : New Delhi	**DIN: 00049303**	**DIN: 02598736**

Corporate Identification Number
(CIN): L51909DL1984PLC019441
Registered Office:
14, Rani Jhansi Road, New Delhi-110055
Phone: 91-11-23516567, Fax: 91-11-23553698, Email: info@cpil.com, Website: www.cpil.com

ANNEXURES

ANNEXURE-I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Alsan Rubber & Chemicals Pvt. Ltd.
2.	Reporting period for the subsidiary concerned, if different from	Same i.e. 01.04.2017 to 31.03.2018
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
4.	Share capital	50,00,000
5.	Reserves & surplus	5,19,870
6.	Total assets	4,47,90,334
7.	Total Liabilities	3,92,70,465
8.	Investments	-
9.	Turnover	6,73,96,100
10.	Profit before taxation	(9,47,876)
11.	Provision for taxation	-
12.	Profit after taxation	2,85,300
13.	Proposed Dividend	-
14.	% of shareholding	100

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations -**Not Applicable**
2. Names of subsidiaries which have been liquidated or sold during the year -**Not Applicable**

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: - Not Applicable

Note: Since, there is no any associate /Joint Ventures of the company. Hence, the statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures is not applicable to the company.

For and on behalf of the board of directors
Chandra Prabhu International Limited

	Akash Jain	**Prakash Goyal**
Date : August 29, 2018	**Joint Managing Director**	**Director**
Place : New Delhi	**DIN: 00049303**	**DIN: 02598736**

Corporate Identification Number
(CIN): L51909DL1984PLC019441
Registered Office:
14, Rani Jhansi Road, New Delhi-110055
Phone: 91-11-23516567, Fax: 91-11-23553698
Email: info@cpil.com
Website: www.cpil.com

ANNEXURE-II

FORM NO. AOC-2

[Pursuant to clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts), Rules, 2014

Form of disclosure of particulars of contracts/arrangements/entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm length transactions under third proviso thereto.

1. Detail of contracts or arrangements or transactions not at Arm's length basis **NOT APPLICABLE**
2. Detail of contracts or arrangements or transactions at Arm's length basis :

Sr. No.	Name of the Related party	Nature of Relationship	Nature of contracts/Arrangements/ transactions	Amount	Duration of contracts/ Arrangements /transactions	Salient terms of contracts or arrangements or transactions	Amount Paid as advance, if any
1.	Alsan Rubber & Chemicals Pvt. Ltd.	Subsidiary	Interest free temporary loan paid	774.50	One Year	Temporary Interest free Loan	NIL
2.	Alsan Rubber & Chemicals Pvt. Ltd.	Subsidiary	Interest free temporary received back	591.55	One Year	Temporary Interest free Loan	NIL
3.	Alsan Rubber & Chemicals Pvt. Ltd.	Subsidiary	Payment against Trading Transaction	8.85	One Year	Against Trading Transaction	NIL
4.	Alsan Rubber & Chemicals Pvt. Ltd.	Subsidiary	Amount Receivable against Loan	150.32	One Year	Temporary Interest free Loan	NIL
5.	Mr. Gajraj Jain	CMD	Directors Remuneration	2.20	(Up to 31st May, 2017, Rs. 1.50 lac p.m.) w.e.f. 17.04.2017	Remuneration as per Resolution	NIL
6	Mr. Akash Jain	Managing Director	Interest Free Temporary Loan Received	172.50	One Year	Temporary Loan	NIL
7	Mr. Akash Jain	Managing Director	Interest Free Temporary Loan Repaid	256.00	One Year	Temporary Loan	NIL
8	Mr. Akash Jain	Managing Director	Directors Remuneration	9.98	Up to 14st January, 2018	Remuneration as per Resolution	NIL

For and on behalf of the board of directors
Chandra Prabhu International Limited

	Akash Jain	**Prakash Goyal**
Date : August 29, 2018	**Joint Managing Director**	**Director**
Place : New Delhi	**DIN: 00049303**	**DIN: 02598736**

Corporate Identification Number
(CIN): L51909DL1984PLC019441
Registered Office:
14, Rani Jhansi Road, New Delhi-110055
Phone: 91-11-23516567, Fax: 91-11-23553698
Email: info@cpil.com
Website: www.cpil.com

ANNEXURE-III

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

i) CIN: L51909DL1984PLC019441

ii) Registration Date: 29/11/1984

iii) Name of the Company: CHANDRA PRABHU INTERNATIONAL LIMITED

iv) Category/Sub-Category of the Company: Company limited by shares/ Indian Non-Government Company

v) Address of the Registered office and contact details: 14, Rani Jhansi Road, New Delhi –110 055, Tel No.- 011-43012349, E-mail Id:-info@cpil.com, website:-www.cpil.com.

vi) Whether listed company Yes / No : Yes

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: Alankit Assignments Ltd.
Corporate Office : Alankit house, 4E/2, Jhandewalan Extension, New Delhi – 110 055

II. Principal business activities of the company

Business activities contributing 10 % or more of the total turnover of the company are:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1.	Rubber	99611716	31.481%
2.	Agro Food Products		64.175%

III. Particulars of holding, subsidiary and associate companies

Sr. No.	Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Application section
1.	Alsan Rubber & Chemicals Private Limited R/o 14, 3rd Floor, Rani Jhansi Road, New Delhi-110055	U52100DL1995C068763	Subsidiary	100%	2(87)

Category of Shareholders	No. of Shares held at the beginning of the year i.e 1.04.2017				No. of Shares held at the end of the year i.e. 31.03.2018				% Change during the year
	Demat	**Physical**	**Total**	**% of Total Shares**	**Demat**	**Physical**	**Total**	**% of Total Shares**	
A. Promoters (1) **Indian**									
a) Individual/HUF	2293092	0	2293092	62.009	2318845	0	2318845	62.71	**0.696**
b) Central Govt	0	0	0	0	0	0	0	0	**0**
c) State Govt(s)	0	0	0	0	0	0	0	0	**0**
d) Bodies Corp.	0	0	0	0	0	0	0	0	**0**
e) Banks / FI	0	0	0	0	0	0	0	0	**0**
f) Any Other	0	0	0	0	0	0	0	0	**0**
Sub-total (A) (1):-	**2293092**	**0**	**2293092**	**62.009**	**2318845**	**0**	**2318845**	**62.71**	**0.696**
(2) **Foreign**									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**2293092**	**0**	**2293092**	**62.009**	**2318845**	**0**	**2318845**	**62.71**	**0.696**
B. **Public Shareholding**									
1. **Institutions**									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
2.**Non-Institutions**									
a) Bodies Corp.	81417	500	81917	2.215	46714	500	47214	1.277	(0.938)
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	772943	89115	862058	23.311	752554	88806	841360	22.752	(0.559)
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	457933	0	457933	12.383	486289	0	486289	13.150	0.767

c) Others (specify)									
(i) Non Resident Indians	3000	0	3000	0.081	3500	0	3500	.095	0.014
(ii)Clearing Members	0	0	0	0	792	0	792	0.021	0.021
Sub- Total (B)(2)	**1315293**	**89615**	**1404908**	**37.991**	**1289849**	**89306**	**1379155**	**37.294**	**(0.697)**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**1315293**	**89615**	**1404908**	**37.991**	**1289849**	**89306**	**1379155**	**37.294**	**(0.697)**
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**3608385**	**89615**	**3698000**	**100**	**3608694**	**89306**	**3698000**	**100**	**0**

ii) Shareholding of Promoters

SR. No.	**Share holder's Name**	**Share holding at the beginning of the year i.e. 01.04.2017**			**Share holding at the end of the year i.e.31.03.2018**			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbe-red to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	**Abhash Jain**	100000	2.704	0	115753	3.130	0	0.426
2.	**Akash Jain**	345000	9.329	0	345000	9.329	0	0
3.	**Gajraj Jain (HUF)**	181350	4.904	0	181350	4.904	0	0
4.	**Hemlata Jain**	646430	17.481	0	646430	17.481	0	0
5.	**Piyush Jain**	345000	9.329	0	345000	9.329	0	0
6.	**Aditi Jain**	140000	3.786	0	150000	4.056	0	0.27
7.	**Sheetal Jain**	190002	5.138	0	190002	5.138	0	0
8.	**Vikas Jain**	345310	9.338	0	345310	9.338	0	0
	TOTAL	**2293092**	**62.009**	**0**	**2318845**	**62.705**	**0**	**0.696**

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name of Promoter	Shareholding at the beginning of the year i.e. 01.04.2017		Date	Reason	Increase/ Decrease in Shares	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares	% of total Shares of the Company				No. of shares	% of total Shares of the Company
1.	Abhash Jain	100000	2.704	01.04.2017	Purchase of shares through o pen market			
						15753		
				31.03.2018			115753	3.130
2.	Akash Jain	345000	9.33	01.04.2017	Nil movement during the year			
				31.03.2018			345000	9.33
3.	Gajraj Jain (HUF)	181350	4.9	01.04.2017	Nil movement during the year			
				31.03.2018			181350	4.9
4.	Hemlata Jain	646430	17.48	01.04.2017	Nil movement during the year			
				31.03.2018			646430	17.48
5.	Piyush Jain	345000	9.33	01.04.2017	Nil movement during the year			
				31.03.2018			345000	9.33
6.	Aditi Jain	140000	3.786	01.04.2017	Purchase of shares through open market			
						10000		
				31.03.2018			150000	4.056
7	Sheetal Jain	190002	5.14	01.04.2017	Nil movement during the year			
				31.03.2018			190002	5.14
8.	Vikas Jain	345310	9.34	01.04.2017	Nil movement during the year			
				31.03.2018			345310	9.34
TOTAL		**2293092**	**62.009**					
							2318845	**62.71**

iv) Shareholding Pattern of top ten Shareholders

(other than Directors, Promoters and Holders of GDRs and ADRs):

SR. No.	Top Ten Shareholders*	Shareholding at the beginning of the year 01.04.2017		Cumulative Shareholding at the end of year 31.03.2018	
		No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
1.	**Dheeraj Kumar Lohia**	113108	3.059	115780	3.131
2.	**Manish Kucheria**	61025	1.65	61025	1.65
3.	**Mita Dipak Shah**	55078	1.489	55078	1.489
4.	**Pranav Gupta**	38318	1.036	38318	1.036
5.	**Seema Kucheria**	38000	1.028	38000	1.028
6.	**B.Parvathavardhini**	14202	0.384	31882	0.862
7.	**S. C. Khaneja**	30215	0.817	30715	0.831
8.	**Ketul RajeshKumar Shah**	0	0	22625	0.612
9.	**Kaveri Kucheria**	20000	0.541	20000	0.541
10.	**Vilas Pujara**	15700	0.425	15700	0.425

* The shares of the company are traded on a daily basis and hence the date wise increase/ decrease in shareholding is not indicated. Shareholding is consolidated based on permanent account number (PAN) of the shareholder:

i) Shareholding of Directors & Key Managerial Personnel:

SR.No.	Name of Director/ Key/Managerial Personnel	Shareholding at the beginning of the year i.e. 01.04.2017			Purchase /Sale during the year		Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares	% of total Shares of the Company	Date	Reason	No. of Shares	No. of shares	% of total Shares of the Company
01.	Akash Jain	345000	9.33	01.04.2017	Nil movement during the year	0		
				31.03.2018			345000	9.33
02.	Hemlata Jain	646430	17.481	01.04.2017		0		
				31.03.2018	Nil movement during the year		646430	17.481
03.	Gajraj Jain (HUF)	181350	4.904	01.04.2017	Nil movement during the year	0		
				31.03.2018			181350	4.904
	TOTAL	**1172780**	**31.715**				**1172780**	**31.715**

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payments

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	6,96,70,110	1,57,70,713	NIL	8,54,40,823
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii)Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	**6,96,70,110**	**1,57,70,713**	**NIL**	**8,54,40,823**
Change in Indebtedness during the financial year				
• Addition	1,18,97,81,660	20,85,32,596	NIL	1,39,83,14,256
• Reduction	(1,15,94,60,102)	(17,87,32,731)	NIL	(1,33,81,92,833)
Net Change	**3,03,21,558**	**2,97,99,865**	**NIL**	**6,01,21,423**
Indebtedness at the end of the financial year				
i) Principal Amount	9,99,91,668	4,55,70,578	NIL	14,55,62,246
ii) Interest due but not paid	**NIL**	NIL	NIL	NIL
iii)Interest accrued but not due	**NIL**	NIL	NIL	NIL
Total (i+ii+iii)	**9,99,91,668**	**4,55,70,578**	**NIL**	**14,55,62,246**

- **It consists cash credit loan and vehicle loan**

VI. Remuneration of directors

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of CMD: Mr. Gajraj Jain	Name of Managing Director: Mr. Akash Jain	Total amount
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9,98,495/-	2,20,000/-	12,18,495/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income -tax Act, 1961	0	0	0
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission - as % of profit - others, specify…	0	0	0
5.	Others, please specify	0	0	0
	Total (A)	**9,98,495/-**	**2,20,000/-**	**12,18,495/-**
	Ceiling as per the Act			

VII. Penalties / punishment/ compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. Other officers in default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the board of directors
Chandra Prabhu International Limited

Akash Jain
Joint Managing Director
DIN: 00049303

Prakash Goyal
Director
DIN: 02598736

Date : August 29, 2018
Place : New Delhi

Corporate Identification Number
(CIN): L51909DL1984PLC019441
Registered Office:
14, Rani Jhansi Road, New Delhi-110055
Phone: 91-11-23516567, Fax: 91-11-23553698
Email: info@cpil.com, Website: www.cpil.com

ANNEXURE-IV

FORM No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
Chandra Prabhu International Ltd.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Chandra Prabhu International Ltd.** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Chandra Prabhu International Ltd.'s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2018** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by Chandra Prabhu International Ltd. for the financial year ended on 31st March, 2017 according to the applicable provisions of:

i. The Companies Act, 2013 ('the Act') and the rules made there under, as applicable;

ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of imports of goods;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; and
   d. The Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations 2015 .

vi. Other laws applicable to the Company as per the representations made by the Management. We have also examined compliance with the applicable clauses of the following:

a. Secretarial Standards issued by The Institute of Company Secretaries of India, with respect to board and general meetings.

b. the Securities and Exchange Board of India (Listing Obligation & Disclosures Requirements) Regulations 2015 .

c. The Rubber Act, 1947 and the Rubber Rules, 1955

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above. We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For KKS & Associates
Company Secretaries
Sd/-
Krishna Kumar Singh
Proprietor.
FCS No: 8493
CP No: 9760

Date : August 29, 2018
Place : New Delhi

This Report is to be read with our letter of even date which is annexed as **Annexure –A** and forms an integral part of this report.

'Annexure A'

To,
The Members,
Chandra Prabhu International Ltd.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For KKS & Associates
Company Secretaries
Sd/
Krishna Kumar Singh
Proprietor.
FCS No: 8493
CP No: 9760

Date : August 29, 2018
Place : New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS

FORWARD LOOKING STATEMENTS

Forward looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projects in any such forward- looking statements.The Company assumes no responsibility to Company amends, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

Chandra Prabhu International Ltd. is a well known name in the trading of Coal and Synthetic Rubber for last many years. Over the years Chandra Prabhu International Ltd. has built a formidable reputation of being a completely professionally managed Company where customer satisfaction is of paramount consideration.

The Industry: opportunities & Threats.

During the Fiscal year 2017-18, The Indian Economy GDP aggregate groth rate is 6.7 percent in the current fiscal as against 7.2 percent in the previous businesses are still taking time to adjust in the new tax regime, which would weigh on growth rates for the financial year. However, the moot point is that economic growth saw disruptions due to demonetisation and implementation of the GST.

While the impact of demonetisation has faded, experts believe that some of the GST effects are still lingering such as on exporters who have been struggling to get refunds.Major risks to the economy may come from oil prices and growing tendency of protectionism around the world, triggered by US's so-called reciprocal taxes. However, domestic factors, including from adjustments to the GST, would play a greater role.
“Major external risks include oil price shocks, tax rate competitiveness, and growing barriers to trade. However, the Indian economy remains predominantly a domestically-driven one, so the major downside risks will be domestic in nature, such as continuing disruptions from the implementation of the GST the outlook for domestic macroeconomic parameters is generally optimistic.

The Company being trading Company, the activities of the Company can be broadly divided into three business segments viz Coal, Agro Food Products and Synthetic Rubbers.

Coal
In India's energy sector, coal accounts for the majority of primary commercial energy supply. Coal will continue to be a dominant commercial fuel two decades from now and beyond, despite our nuclear energy programme, development of natural gas supplies, increased hydropower generation, and emphasis on renewables.

The Indian coal industry aspires to reach the 1.5 billion tonne (BT) mark by FY 2020. In forthcoming years, the industry will naturally need to focus on building on the success, and be on track for reaching the FY 2020 goal. One of the primary goals of the Government of India is to ensure that it is able to meet the country's power generation needs. Another aim is to lower the country's reliance on coal imports by boosting the coal production quickly.

The government expects that by 2017-19, it will not have to import coal, except to feed power plants located along the coast. Coal imports have shrunk by around 9% this year, according to the government, which is a positive trend. The success of coal block auctions carried out by the new government has proved that its decision to conduct a fair and transparent' bidding for coal mines has benefited the country in a big way. India's investment in new coal-fired generation capacity will support an increase in coal use. India has plans to almost double its production to one billion tonnes by 2020 to meet its growing requirements.

Despite of the fact that significant fall in coal business of the company during the year under review, the company relying its core strength in the field of coal and the fact that growing industry demand mainly by power, Steel & Cement sector and the increasing government support that will boost the coal production in the country and anticipation that the demand for thermal coal and coking coal by power, steel & cement sectors, respectively, will gain momentum in near future apart from small consumers of the coal like brick kiln etc., will regain its business momentum in coal.

Rubber

Natural rubber and synthetic rubber are both used in tyre manufacturing. The Company deals mainly in synthetic rubber. The much faster growth in Synthetic rubber consumption in the general goods sector is largely attributed to the increased domestic availability coupled with the lower prices relative to Natural Rubber.

India forms a booming market with a huge base of 720 million consumers across 627,000 villages. India is the fourth largest tyre market in the world. At 7.64 % growth, India is the fastest growing passenger car market.

Various agencies have projected a GDP growth of 8-9% for India till 2020. The increase in GDP will be driven by the growth in industrial sector. With India's per capita GDP quadrupling by 2020, Indians will consume five times more cars and three times more crude oil.

The projected growth of Indian economy, growth in road infrastructure, rising per capita income, competitive pricing, new model launches, low penetration of cars in India etc are the key drivers of growth of the Indian automobile industry. However, certain factors are hampering the industry's growth such as high inflation, rising interest rates, rising fuel prices, lack of parking space, lack of proper roads etc.

The Indian Rubber Industry is broadly divided in two major sectors - tyre and non-tyre sector. Indian tyre industry is an integral part of the auto sector and its fortunes are interdependent on those of the automotive sector. India becomes not only a regional base for small car production, but also an exports hub to other emerging markets. The automotive sector has been contributing its share. The Indian tyre industry has been witnessing tremendous growth for the past few years on account of growth in automobiles demand, especially in passenger vehicles and two-wheeler segments. The automotive production data shows an uptrend during the year and the growth continued on account of growth in two wheelers production.

Company’s outlook for Rubber

The company's rubber supply is mainly to footwear industry and it shall endeavour to extend its supplies to tyre industry also. The non-tyre sector comprises the medium scale, small scale and tiny units. The performance of your Company in future prospects shall be dependent on the major players of the industries using coal and synthetic rubber as raw material.

Challenges Ahead :

However, the rubber industry is faced with many challenges. Increased imports due to inverted duty structure are harming the industry which needs to be addressed. More focus is needed from policy makers to help the industry tide over the crisis caused by free import of rubber products. High interest costs are leading to slow shift in high-technology equipment.

Rising crude oil prices, rupee depreciation, fresh trade tension between the US and China, the electoral setbacks received by the BJP in Karnataka and UP etc contributed to a 2% to 13% fall in the stock prices of Indian tyre majors

Following the downtrend on the bourses, the stocks of most Indian tyre companies reported a decline in the period of May 9, 2018 to June 18, 2018.

Focus on growing domestic market could lead to loss of opportunity in global rubber trade.

Most rubber consuming nations have increased their rate of value addition and India needs to follow suit if it is not to be left out in global competition.

Agro Food Products

The Company during the year has diversified its operations and has entered into the business of trading of Agro Food Product. During the year under review the company has mainly focused on import of Pulses, spices, course cereals chick peas and its supplies in domestic market and International market.It is generally the policy of the Government that import duties should be low for those sensitive essential products where there is a large domestic shortfall in production. The Company is building up its network to play a significant role in this segment.

Agriculture Development : Production Of Major Agriculture Products (in Million Tonnes) as per Economic Outlook Report.

Particulars	Estimated Production 2017-18 (mn tonnes)	Production in 2016-17 (mn tonnes)	Average Production in last 5 years	% yoy increase / (decrease)
Foodgrains	277.49	275.11	260.18	0.9%
Rice	111.01	109.7	106.29	1.2%
Wheat	97.11	98.51	93.34	-1.4%
Coarse Cereals	45.42	43.77	41.7	3.8%
Pulses	23.95	23.13	18.85	3.5%
Oilseeds	29.88	31.28	29.54	-4.5%

Source: Press Information Bureau, Government of India

Business Outlook and Overview:

Apart from trading of coal and rubber and with the company's entry into agro food business in the previous year, the management of your company is confident to maintain the growth momentum and overall improvement, by increasing its network and source of supplies. The company shall endeavor to revive its coal business in future to exploit the opportunities in the power Sector, followed by steel and cement sectors are very promising.

Further, keeping in view the growth potential, the company is also exploring to canalize with the tyre manufactures, apart from footwear, cycle tyres, Rubber hoses, cots and aprons, Belts and beltings and Sheeting.

Rubber prices are profoundly influenced by market factors such as season, growth in industrial production: automobile industry, the ratios of utilization of domestic production and imported rubber by tyre manufacturers, Government policies. These include subsidies, restrictions on ports etc., international rubber price movements, have a slow influence and lastly stockiest and speculators also play a significant role in influencing prices.

In light of India's large population, rising income levels and eating habits, increasing per capita consumption, leading to higher spending and resulting in rising consumption of food products, including spices, beans, and other seasonal crops. The Company is optimistic about increase in demand for Agro based product and expects to improve its performance. Agro Food products are very price sensitive and competitive and also depend upon the governmental policies.

For and on behalf of the board of directors
Chandra Prabhu International Limited

Akash Jain	**Prakash Goyal**
Joint Managing Director	**Director**
DIN: 00049303	**DIN: 02598736**

Date : August 29, 2018
Place : New Delhi

Corporate Identification Number
(CIN): L51909DL1984PLC019441
Registered Office:
14, Rani Jhansi Road, New Delhi-110055
Phone: 91-11-23516567, Fax: 91-11-23553698
Email: info@cpil.com
Website: www.cpil.com

CORPORATE GOVERNANCE REPORT

The Corporate Governance Report, FY 2017-18, which forms a part of Board's Report, is prepared pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). This report is for compliance with the Listing Regulations.

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate Governance, as Chandra Prabhu International Ltd. believes, is concerned with principles of transparency, fairness, accountability and creation of sustainable long term value for all its stakeholders including members, customers, partners, employees and the society at large. Corporate Governance is crucial to the very existence of a company, as it builds trust and confidence, which eventually leads to a more stable and sustained resource flows and long-term partnership with its investors and other stakeholders.

Pursuant with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the Company has executed fresh Listing Agreements with the Stock Exchanges regarding it.

The Company is in compliance with the requirements stipulated under regulations 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, with regard to corporate governance.

2. COMPOSITION OF BOARD OF DIRECTORS:

(A) The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013. Presently, the Board of Directors of the Company consists of Five Directors with an optimum combination of Executive, Non Executive and Independent Directors. The Board meets regularly and is responsible for the proper direction and management of the Company.

None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2018 have been made by the Directors. As on March 31, 2018, none of the Directors are related to each other except Mr. Gajraj Jain, Chairman Cum Managing Director is husband of Mrs. Hemlata Jain, Woman Director of the company.

Further, Mr. Akash Jain, Joint Managing Director is son of Mr. Gajraj Jain, Chairman Cum Managing Director and Mrs. Hemlata Jain, Woman Director of the company.

The dates for the board meetings are fixed after taking into account the convenience of all the directors and sufficient notice is given to them. Detailed agenda and notes thereon are sent to all the directors seven days in advance from the date of Board Meeting. All the information required for decision making are incorporated in the agenda. The Chairman appraised the Board on the overall performance of the Company at every Board Meeting. The Board reviews performance of the Company and sets the strategy for future. The Board takes on record the actions taken by the company on all its decisions periodically.

The composition of the Board, number of meetings held, attendance of the Directors at the Board Meetings and last Annual General Meeting and number of Directorship and Chairmanship/Membership of committees in other companies as on 31st March, 2018 in respect of each Director is given herein below:

Name of Director	Category	Attendance particulars			Other Directorships	No. of Committee positions held in other public limited companies*	
		at Board Meetings held during 2017 - 2018		At AGM held on 16th September 2017		Chairman	Member**
		Held	Attended				
Chairman Cum Managing Director Mr. Gajraj Jain	Promoter & Executive	7	7	-	2		
Joint Managing Director Mr. Akash Jain	Promoter & Executive	8	8	Yes	6	-	-
Directors Mr. Prakash Goyal	Independent Non - Executive	8	6	Yes	2	1	2
Mr. Jagdish Jhunjhunvala #	Independent Non - Executive	8	7	Yes	1	-	-
Mr. Nishant Goyal	Independent Non - Executive	8	4	-	1	-	-
Mrs. Sheetal Jain	Woman Director Promoter & Non - executive#	2	2	NA	1		
Mrs. Hemlata Jain	Woman Director Promoter & Non - executive	4	3	-	-	-	-

Mrs. Sheetal Jain resigned from the post of woman director w.e.f 26th May 2017

No. of other Directorships indicated above is inclusive of Directorship of Private Limited companies.

* Only Audit Committee, Stakeholders' Relationship Committee & Nomination & Remuneration Committee is reckoned for this purpose.

** Membership in a Committee is inclusive of Chairmanship held by the Director.

Mr. Jagdish Jhunjhunwala resigned from Directorship w.e.f 04th June 2018

(B) Date and No. of Board Meetings held

During the Financial year ended **March 31, 2018,** the Board met **8 (Eight)** times on **17th April, 2017, 26th May, 2017, 5th July, 2017, 11th August, 2017, 26th October , 2017, 14th November, 2017, 21st December, 2017 and 13th February, 2018.**

3. COMMITTEES OF THE BOARD

I. AUDIT COMMITTEE:

(A) The Audit Committee of the company consisted of two Non-Executive Independent Directors and one whole Time director. The Chairman of the committee is an independent Director having financial and accounting knowledge. The Senior Management team i.e. Managing Director, the Head of Internal Audit and the representative of the statutory auditors are invited for the meetings of the Audit Committee. There was no change in the composition of Audit Committee during the Financial Year 2017-18, attendance of Directors at committee meetings is shown below:

Name of the Director	Designation	Attendence at Committee Meeting	
		Held	Attended
Mr. Prakash Goyal	Chairman	4	4
Mr. Jagdish Jhunjhunwala*	Member	4	4
Mr. Akash Jain	Member	4	4

The Auditors of the Company are invited to participate in the meetings of Audit Committee wherever necessary.

However subsequently due to Resignation from Directorship w.e.f. **4th June, 2018,** Mr. Jagdish Jhunjhunwala ceases to be the member of Audit Committee and the board has reconstituted the Audit Committee on **14th August 2018,** and Mr. Jitendra Kumar Mishra has been appointed in place of Mr. Jagdish Jhunjhunwala as the member of Audit Committee. Further the reconstituted Audit Committee comprises of the following:-

Name of Director	Designation
Mr. Prakash Goyal	Chairman
Mr. Akash Jain	Member
Mr. Jitendra Kumar Mishra	Member

(B) Meeting / Attendance

During the financial year ended **31st March 2018,** the Audit Committee of the company met four times. The dates of the meetings were **26th May, 2017, 11th August, 2017, 14th November, 2017** and **13th February, 2018.**

The requisite quorum was present at all meetings.

The Company Secretary functions as the Secretary of the Committee.

The Minutes of the Meetings of the Audit Committee are discussed and taken note of by the Board of Directors.

The Chairman of the Audit Committee was present at the 32nd Annual General Meeting of the Company held on September 16th 2017, to answer member queries.

(C) Terms of Reference:

In accordance with Section 177(1) of the Companies Act, 2013 and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of director have approved terms of reference for the Audit Committee and thereupon the revised terms of reference of the Audit Committee are in conformity with the required Regulation 18 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 177(1) of the Companies Act, 2013. Further the Audit Committee has been granted powers as prescribed under Regulation 18(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Extract of Terms of Reference:-

a) Review of financial reporting process.

b) Reviewing with the management, the annual financial statements and auditors' report thereon before submission to the board for approval.

c) Evaluation of internal financial controls and risk management systems.

d) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.

e) Approve policies in relation to the implementation of the Insider Trading Code and to supervise implementation of the same.

II. NOMINATION AND REMUNERATION COMMITTEE

The Company through its Board of Directors has constituted Nomination and Remuneration Committee (hereinafter referred as "NRC") in terms of Regulation 19 (1) of the Listing Regulations. The terms of reference of NRC include the matters specified under Regulation 19 (4) the Listing Regulations as well as in Section 178 of the Act.

(A) The Remuneration Committee consists of three non-executive Independent Directors during the financial year 2017-18 and at present the composition of the Nomination and remuneration committee is as under :

Name of the Director	Designation	Attendence at Committee Meeting	
		Held	Attended
Mr. Prakash Goyal	Chairman	4	4
Mr. Jagdish Jhunjhunwala	Member	4	4
Mr. Nishant Goyal	Member	4	4

Due to Resignation from Directorship w.e.f. 4th June, 2018, Mr. Jagdish Jhunjhunwala ceases to be the member of Nomination and Remuneration Committee and the board has reconstituted the Nomination and Remuneration Committee on 14th August 2018 and Mr. Jitendra Kumar Mishra has been appointed in place of Mr. Jagdish Jhunjhunwala as the member of Nomination and Remuneration Committee. Further the reconstituted Nomination and Remuneration Committee comprises of the following:-

Name of Director	Designation
Mr. Prakash Goyal	Chairman
Mr. Nishant Goyal	Member
Mr. Jitendra Kumar Mishra	Member

(B) Meeting / Attendance

During the financial year ended 31st March, 2018 the Nomination and Remuneration Committee of the company met four times. The dates of the meetings were **17th April, 2017, 11th August, 2017, 14th November, 2017 and 13th February, 2018.**

(C) Terms of Reference:

The terms of reference of the Remuneration Committee includes fixation of salary, perquisites etc. of Managing/Executive Directors and for recommending the amount of commission payable to Executive Directors.

The broad terms of reference of the nomination and remuneration committee are as under:

a) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

b) Formulation of criteria for evaluation of Independent Directors and the Board;

c) Devising a policy on Board diversity;

d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

The nomination and remuneration committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act, 2013.

(D) Directors Remuneration:

Details of remunerations paid to the Directors are given in MGT-9 Annexure III to Board's report.

The remuneration paid to the Managing Director was duly recommended by the NRC and approved by the Board of Directors.

The following are the details of the remuneration paid to Managing/Executive Directors during the Financial Year under discussion:

Name of the Director	Designation	Remuneration (Rs.)	Perquisites
Mr. Gajraj Jain	Chairman Cum Managing Director	220,000/- PA	NIL
Mr. Akash Jain	Joint Managing Director	9,98,495/-PA	NIL

Non Executive Directors of the company were not paid any remuneration during the year under review.

As per Regulation 19(3) of the Listing Regulations, the Chairman of the NRC shall be present at the Annual General Meeting (AGM) to answer shareholders' queries. Mr. Prakash Goyal, the Chairman of the NRC has attended the Annual General Meeting of the Company held on September 16, 2017, to answer the queries of the shareholders.

The Company Secretary functions as the Secretary of the Committee.

The NRC reviews the remuneration payable to the MD/WTD/KMP and Commission payable to the Non-Executive Directors and recommends it to the Board.

The NRC has formulated a Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel (SMP).

(E) Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors that were evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behaviour and judgment.

III. STAKEHOLDERS RELATIONSHIP COMMITTEE

Shareholder's Grievance Committee consisting of Mr. Nishant Goyal, as Chairman of the committee and Mr. Prakash Goyal & Mr. Akash Jain as its members.

The Committee reviews and deals with the complaints and queries received from the investors. This committee also consider and resolve security holder related matters i.e, consider and approve issue of share certificates (including issue of renewed and duplicate share certificates), transfer and transmission of securities, etc.

The stakeholders' relationship committee is constituted in line with the provisions of SEBI (Listing Obligations And Disclosure Requirement) Regulations, 2015 read with section 178 of the Companies Act, 2013.

The Committee deals with the following matters:

- Noting of transfer/transmission of shares.
- Review of dematerialized /rematerialised shares and all other related matters.
- Monitors expeditious redressal of Investor grievance matters received from Stock Exchanges, SEBI, ROC, etc.
- Monitors redressal of queries/complaints received from members relating to transfers, non-receipt of annual report, dividend, demat/remat requests.
- All other matters related to shares/debentures.

The Shareholders grievance committee met on **26th May, 2017, 11th August, 2017, 14th November, 2017 and 13th February, 2018** to take note of non receipt and/or unclaimed dividend during the year by the Company, share transfer and demat / remat requests. All the members of the committee were present in these both meetings.

All requests received for Share Transfer during the year were given effect within stipulated time. The total number of complaints received and replied to the satisfaction of shareholders during the year under review was **NIL**. Outstanding complaints as on 31st March, 2018 were **NIL.**

Ms. Mansi Mehta, Company Secretary& Compliance Officer has been designated as compliance officer to monitor the share transfer process and liaison with the regulatory authorities.

4. INDEPENDENT DIRECTORS MEETING:

As per Regulation 17(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015,as well as pursuant to Section 149(8) of the Companies Act, 2013 read with Schedule IV and in accordance with the Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel, the Independent Directors have, at their meeting held on **13th February, 2018**:-

(a) Reviewed the performance of Non-Independent Directors and the Board as a whole;

(b) Reviewed the performance of the Chairperson taking into account the views of Executive Directors (EDs) and Non Executive Directors (NEDs) and

(c) Assessed the quality, quantity and timelines of flow of information between the Company Management and the Board.

5. DETAILS ON GENERAL BODY MEETINGS

(A) The last three Annual General Meetings of the company were as follows:-

Name	Date & Time	Venue
32nd Annual General Meeting	16th September, 2017 & 9.30AM	Rana Apartment, Plot No.547, Gali No.2, Kapashera, Bijwasan Road, New Delhi-110037
31st Annual General Meeting	24th September, 2016 & 10.00AM	3rd Floor, 14 Rani Jhansi Road, New Delhi-110055
30th Annual General Meeting	29th September, 2015 & 10.00AM	3rd Floor, 14 Rani Jhansi Road, New Delhi-110055

(B) Extra-Ordinary General Meeting:- N.A

(C) Special Resolution:-N.A

(D) Postal Ballot: :-

During the year under review, the Company has not passed any resolution through Postal Ballot in accordance to the procedure prescribed in Section 110 of the Companies Act, 2013 Act read with the Companies (Management and Administration) Rules, 2014.

Procedure of Postal Ballot:

i. Appointment of Scrutinizer who is not in the employment of the Company.

ii. Notice of postal ballot along with the explanatory statement to shareholders by following modes:

a. By registered post or speed post or,

b. Through electronic means like registered email id or,

c. Through courier service for facilitating the communication of the assent or dissent of the shareholder to the resolution within period of (30) thirty days.

iiii. Advertisement in one English newspaper and in one vernacular language newspaper in the principal vernacular language of the district in which the registered office of the company is situated.

iv. Notice should also be placed on the website of the Company.

v. Declaration of results by the Scrutinizer after following due process.

Proposed Postal Ballot:

The Company does not have any plans to pass any resolution through postal ballot.

6. MEANS OF COMMUNICATION:

The means of communication between the Company and the shareholders are transparent and investor friendly. The Annual, Half yearly and Quarterly results are submitted to the Stock Exchange in accordance with Listing Agreement and the same are published regularly in the newspapers i.e. Financial Express (English) and Hari Bhoomi (Hindi) and also updated on the Website of the Company. All price sensitive information is intimated at the earliest to the Stock Exchanges.

7. GENERAL SHAREHOLDER INFORMATION:

I	**Date, Time & Venue of AGM**	The **33rd Annual General Meeting** of the Members of the Company is Scheduled to be held on Friday, the **28th day of September, 2018 at 10:00 a.m. at Madhu Farm House, Jain Colony, Near Balajee Properties, Thane Vala Road, Bhalswa Diary, New Delhi-110042**
II	**Financial Calendar**	
	Financial Year	April 01, 2018 to March 31, 2019
	First Quarter Results	By 14th August, 2018
	Second Quarter Results	By 10th of November, 2018
	Third Quarter Results	By 11th of February, 2019
	Fourth Quarter & Annual Year Ended March, 31, 2018	By 30th of May, 2019
III	**Book Closure**	The register of Member will remain closed for transfer from 21st Day of September, 2018 (Friday) till 28th Day of September, 2018 (Friday)
IV	**Listing**	The Company's Share are listed and traded on Bombay Stock Exchange 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001)
V	**Stock Code**	530309(BSE)
	ISIN No.(Demat No.) NSDL & CDSL	INE 368D01017
VII	**Registrar and Share Transfer Agents:**	Alankit Assignment Ltd. IE/13, Jhandewalan Extension, New Delhi-10 055 Ph.: 011-42541234/23541234 Pax : 011-23552001 E-mail: info@alankit.com Website: www.alankit.com
VIII	**Dividend Payment Date (for the financial year 2017-18)**	Not Applicable

IX. Market Price Data:

During the financial year under review, High/ Low prices of the equity shares of the Company on the Stock Exchange, Mumbai during each month is as follows:

Month	High (Rs.)	Low (Rs.)
April, 2017	23.30	19.10
May, 2017	23.90	18 .00
June, 2017	21.95	18.20
July, 2017	27.35	19.60
August, 2017	26.80	17.40
September, 2017	22.50	18.60
October, 2017	24.45	16.50
November, 2017	27.70	19.50
December, 2017	26.50	20.90
January 2018	23.70	18.30
February 2018	22.50	18.05
March 2018	22.90	14.70

(X) SHARE TRANSFER SYSTEM

Presently the Shares Transfers, which are received in physical forms, are processed and the share certificates returned within a period of 15 days from the date of receipts, subject to documents being valid and complete in all respects.

* With respect to SEBI Circular LIST/COMP/15/2018-19 dated 5th July, 2018 i.e the transfer and transposition of securities, request for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with the depository till Dec 5, 2018.The information regarding such is also available at the website of the Company.

(XI) Distribution of Share holding :

(A) Distribution of Share holding as on 31st March, 2018

No. of Shares held	Shareholders		No. of Shares	
	Number	% to Total	Shares	% to Total
Upto 5000	1537	97.156	736280	19.91
5001 – 10000	21	1.327	156586	4.234
10001 – 20000	7	0.442	102865	2.782
20001 – 30000	1	0.063	22625	0.612
30001 – 40000	5	0.316	177933	4.812
40001 – 50000	0	0	0	0
50001 – 100000	2	0.126	116103	3.14
100000 and above	9	0.569	2385608	64.511
Total	**1672**	**100**	**3698000**	**100**

(B) Shareholding Pattern as on 31st March, 2018 :

Categories	No. of Shares	% of Shareholding
Indian Promoters	**2318845**	62.705
Persons Acting in Concert	0	0
Institutional Investors	0	0
Corporate Bodies	47214	1.276
Indian Public	1328441	35.923
Non Resident Indians.	3500	0.095
Total	**3698000**	**100**

Those shareholders who wish to know more about the same may contact the company's Registrar and Share Transfer Agent or Share Department of the company.

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(XII) DEMAT

As on 31st March, 2018, **36, 08,694 Equity Shares** of the Company have been dematerialized representing **97.58 %** of the total Paid up Equity Share Capital.

(XIII) The Company has not issued any GDRs/ADRs/ warrants or any Convertible Instruments.

(XIV) Code of Conduct

The Board has laid down a code of conduct for all board members and senior management of the company. All the board members and senior management personnel have affirmed compliance with the code for the financial year ended 31st March, 2018. A declaration to this effect for part of the report.

(XV) Address for correspondence :

Shareholder Correspondence may be addressed to:

Registered Office:	OR	Registrar & Transfer Agent :
Secretarial Department		Alankit Assignment Ltd.
Chandra Prabhu International Ltd.		2E/21, Jhandewalan Extension,
14, Rani Jhansi Road,		New Delhi- 110 055
New Delhi 110 055		Ph : 011– 42541234/23541234
Ph: 011-43012349		Fax: 011- 23552001
Fax: 011 23553698		E-mail: info@alankit.com
E-mail: info@cpil.com, cs@cpil.com		

8. DISCLOSURES:

I. RELATED PARTY TRANSACTION:

There have been no materially significant related party transactions with the company's promoters, directors, the management, their subsidiaries or relatives which may have potential conflict with the interests of the company at large. The necessary disclosures regarding related party transactions are given in the notes to accounts. The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the audit committee and Board of directors were taken wherever required in accordance with the Policy.

II. COMPLIANCES:

DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, STRICTURES IMPOSED ON THE COMPANY BY STOCK EXCHANGE(S) OR SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) OR ANY OTHER STATUTORY AUTHORITY OR ANY MATTERS RELATED TO CAPITAL MARKETS.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

III. WHISTLE BLOWER POLICY (VIGIL MECHANISM):

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior. No person has been denied access to the chairman of the audit committee. The said policy has been also put up on the website of the company.

IV. DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENT

As per Regulation 5 of SEBI (LODR) Regulations, 2015 mandates the company to obtain a certificate from either the auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance as stipulated in the said Clause and annex the certificate so obtained with the Directors' Report. The Company has obtained a certificate from its statutory Auditors to this effect and the same are annexed to the Directors' Report.

V. DISCLOSURE OF ACCOUNTING TREATMENT

The company has followed the Indian Accounting standards specified under Section 133of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, in the preparation of the financial statements.

VI. DISCLOSURE OF RISK MANAGEMENT

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risks through means of a properly defined framework.

VII. OTHER DISCLOSURES

- **CODE OF PRACTICE AND PROCEDURE AS REQUIRED UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015**

  In terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Code of practice and procedure for fair disclosures of unpublished price sensitive information and code of conduct to regulate, monitor and report trading by its employees and other connected persons is approved by Board of Directors of the Company.

- **FAMILIARISATION PROGRAMME FOR BOARD MEMBERS**

  The Board members are provided with necessary documents, reports to enable them to familiarise with Company's procedures, its mission and vision, etc. Periodic presentation at Board/Committee meetings are made on business and performance of the Company. The details of such familiarisation programmes for independent directors

- **PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS AND DISCLOSURES ON THE REMUNERATION OF THE DIRECTORS**

  All pecuniary relationship or transactions of the Non-Executive Directors vis-a-vis the Company, along with criteria for such payments and disclosures on the remuneration of the Directors along with their shareholding are disclosed in Form MGT-9 which forms a part of this Report.

- **INTER SE RELATIONSHIPS BETWEEN DIRECTORS**

  There has been no interse relationship between directors during the Financial Year 2017-18 except Mrs. Sheetal Jain (Woman Director) wife of Mr. Akash Jain, who resigned from directorship on May 26, 2017.

  Further Mr. Gajraj Jain, who is father of Mr. Akash Jain and husband of Mrs. Hemlata Jain was appointed as Chairman cum managing director (Additional) of the company w.e.f April 17, 2017. Also Mrs. Hemlata Jain, mother of Mr. Akash Jain and wife of Mr. Gajraj Jain. was appointed as Woman Director on the Board of the company.

- **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

  Pursuant to the Code of conduct for Independent Directors specified under the Companies Act 2013 and as per regulation of Stock Exchanges, the Company has framed a familiarisation programme for all its independent Directors to familiarize them on their roles, rights and responsibilities in the Company ,the nature of the industry in which the company operates and its business model.

- **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

  There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

  There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

ROLE OF THE COMPANY SECRETARY IN OVERALL GOVERNANCE PROCESS

The Company Secretary plays a key role in ensuring that the Board (including committees thereof) procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and applicable Secretarial Standards, to provide guidance to directors and to facilitate convening of meetings. The Company Secretary acts as the Secretary to all the Committees of the Board constituted under the Companies Act, Companies Act, 2013. She is also designated as Compliance Officer.

Declaration-Code of Conduct

All the Board members and the senior management personnel have, for the financial year ended 31st March, 2018 affirmed compliance with the code of conduct laid down by the Board of Directors of the company in terms of the listing agreement with stock exchange.

For Chandra Prabhu International Limited

Akash Jain
Joint Managing Director

For and on behalf of the board of directors
Chandra Prabhu International Limited

Akash Jain
Joint Managing Director
DIN: 00049303

Date : August 29, 2018
Place : New Delhi

Corporate Identification Number
(CIN): L51909DL1984PLC019441
Registered Office:
14, Rani Jhansi Road, New Delhi-110055
Phone: 91-11-23516567, Fax: 91-11-23553698
Email: info@cpil.com
Website: www.cpil.com

CEO/CFO CERTIFICATION TO THE BOARD

{Under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors
Chandra Prabhu International Limited

I have reviewed financial statements and the cash flow statement for the financial year ended 31st March, 2018, and that to the best of my knowledge and belief:

(a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

(c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

(d) They have indicated to the auditors and the Audit committee

(i) significant changes in internal control over financial reporting during the year;

(ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For and on behalf of the board of directors
Chandra Prabhu International Limited

Amar Singh	**Akash Jain**
Chief Financial Officer	**Joint Managing Director**
	DIN:-00049303

Date : August 29, 2018
Place : New Delhi

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members of Chandra Prabhu International Ltd.

We have examined the compliance of Corporate Governance by Chandra Prabhu International Limited (the Company) for the year ended on March 31, 2018 as stipulated in :-

- Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) for the period April 1, 2017 to March 31, 2018 and
- Regulations 17 to 27 (excluding regulation 23 (4)) and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the period April 1, 2017 to March 31, 2018.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representation made by the Directors and the management, we certify that the company has complied with the conditions of corporate governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, entered by the Company with the stock exchange.

We state that no shareholder grievance is pending for a period exceeding one month against the company as per the records maintained by the Shareholder's Grievance Committee.

We further state that such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s Mittal Garg Gupta & Co.
Chartered Accountants
FRN 016591N

CA Sanjay Gupta
Partner
M. No. 093321

Date : August 29, 2018
Place : New Delhi

STANDALONE FINANCIAL STATEMENTS

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

112, Vishwadeep Tower,
District Centre, Janak Puri,
New Delhi-110058
Tele/Fax : 011-25512000
E-mail : ca_mgg@yahoo.in

Independent Auditors' Report

To The Members of
M/s Chandra Prabhu International Ltd

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **M/s Chandra Prabhu International Ltd** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance (including Other Comprehensive Income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

112, Vishwadeep Tower,
District Centre, Janak Puri,
New Delhi-110058
Tele/Fax : 011-25512000
E-mail : ca_mgg@yahoo.in

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the State of affairs of the Company as on March 31, 2018, and its profit (Including Other Comprehensive Income), its Cash Flows and the changes in equity for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the annexure a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

112, Vishwadeep Tower,
District Centre, Janak Puri,
New Delhi-110058
Tele/Fax : 011-25512000
E-mail : ca_mgg@yahoo.in

e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a Director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended by the Companies (Audit and Auditors) Rules, 2017, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations on its financial position in its standalone Ind AS financial statements.

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

For Mittal Garg Gupta & Co
Chartered Accountants
FRN 016591N

C A Sanjay Gupta
Partner
M. No. 093321

Place : New Delhi
Dated : 29th May, 2018

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

112, Vishwadeep Tower,
District Centre, Janak Puri,
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Tele/Fax : 011-25512000
E-mail : ca_mgg@yahoo.in

Annexure "A" to the Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Chandra Prabhu International Ltd. ('the Company') as of March 31, 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operation effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that,

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, misstatements due to error of fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over financial reporting issued by the Institute of Chartered Accountants of India.

For Mittal Garg Gupta & Co
Chartered Accountants
FRN 016591N

C A Sanjay Gupta
Partner
M. No. 093321

Place : New Delhi
Dated : 29th May, 2018

MITTAL GARG GUPTA & CO.
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Annexure "B" to the Independent Auditors' Report

Report on Companies (Auditor's Report) order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of Chandra Prabhu International Ltd. ('the Company')

1 In respect of the Company's fixed assets:

(a) The company has maintained proper records showing full particulars of fixed assets including quantitative details and situation of Property Plant and Equipment (fixed assets).

(b) The Property Plant and Equipment (fixed assets) have been physically verified by the management according

(c) to the phased program of three years which is reasonable with regard to size of the company and nature of its assets. Pursuant to the program, a portion of the fixed assets have been physically verified by the management during the year and no significant material discrepancies between the book records and such physical verification have been noticed.

(d) According to the information and explanations given to us and the records examined by us and based on the examination of the conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land which are freehold, are held in the name of the Company.

2 The physical verification of inventory has been conducted at reasonable intervals by the management. No material discrepancies were noticed.

3 As informed and according to the information and explanation given to us, the company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. According the provision of clause 3(iii)(a)(b) and (c) are not applicable to the company.

4 In our opinion and according to the information and explanations given to us, the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, are not applicable to the company.

5 In our opinion and according to the information and explanations given to us, the Company has not accepted deposits, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, are not applicable to it. According to the information and explanations given to us, no order has been passed againstthe company by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

MITTAL GARG GUPTA & CO.
Chartered Accountants
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6 The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013, for any of the services rendered by the company.

7 According to the information and explanations given to us and on the basis of examination of the records of the Company, in respect of statutory dues:

a. the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, sales-tax, wealth tax, income tax, service tax, custom duty, excise duty, value added tax, cess and any other material statutory dues with the appropriate authorities to the extent applicable and further, there are no undisputed statutory dues payable for a period of more than six months from the date they become payable as at 31stMarch 2018.

b. There are no undisputed amounts payable in respect of income tax, sales tax, service tax, duty of excise, duty of custom and other material statutory dues were in arrears as on 31st March, 2018 for a period of more than six months from the date they became payable.

8 According to the information and explanations given to us and on the basis of examination of the records of the Company, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.

9 The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and has raised term loans during the year. In our opinion and according to the information and explanations given to us, the Term loan raised during the year was applied for the purpose for which it was raised.

10 During the course of our examination of the books & records of the company carried out in accordance with the generally accepted auditing Practices in India and according to the information and explanation given to us, we have neither come across any instances of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by Management.

11 In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

12 The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

MITTAL GARG GUPTA & CO.
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13 According to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable Indian accounting standards.

14 The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

15 In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable. Accordingly paragraph 3(xv) of the Order is not applicable.

16 The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act,

For Mittal Garg Gupta & Co
Chartered Accountants
FRN 016591N

C A Sanjay Gupta
Partner
M. No. 093321

Place : New Delhi
Dated : 29th May, 2018

Balance Sheet as at 31st March, 2018

Amount in ₹

Particulars	Notes	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	3	5,291,915	3,955,998	5,359,140
(b) Financial Assets				
(i) Investment	4	6,000,000	6,000,000	10,859,738
(c) Deferred tax assets (net)	5	15,374,213	1,369,508	1,122,661
(d) Other Non-Current Assets	6	2,518,048	5,952,100	8,338,533
Total Non-Current Assets		**29,184,176**	**17,277,606**	**25,680,072**
(2) Current Assets				
(a) Inventories	7	153,594,342	123,235,713	26,763,134
(b) Financial Assets				
(i) Trade Receivables	8	79,627,636	135,377,084	132,037,027
(ii) Cash and Cash Equivalents	9	958,853	1,271,228	4,988,310
(iii) Bank Balances other than (ii) above	10	5,014,644	7,715,208	15,358,504
(c) Other current assets	11	10,871,647	10,670,363	17,283,338
Total Current Assets		**250,067,122**	**278,269,596**	**196,430,313**
Total Assets		**279,251,298**	**295,547,202**	**222,110,385**
EQUITY AND LIABILITIES				
Equity				
(i) Equity Share Capital	12	36,980,000	36,980,000	36,980,000
(ii) Other Equity	13			
General Reserves		3,989,291	3,989,291	3,989,291
Retained Earnings		42,934,436	84,100,953	74,096,414
Total Equity		**83,903,727**	**125,070,244**	**115,065,705**
Liabilities				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	14	1,109,365	85,893	404,982
(b) Provisions	15	298,312	415,529	351,580
Total Non-Current Liabilities		**1,407,677**	**501,422**	**756,562**
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	16	143,737,123	85,033,371	9,854,050
(ii) Trade Payables	17	39,276,469	64,586,935	82,390,768
(iii) Other Financial Liabilities	18	895,819	693,766	1,047,005
(b) Other Current Liabilities	19	9,975,512	17,050,827	11,799,752
(c) Provisions	20	54,971	60,637	46,543
(d) Current Tax Liabilities	21	-	2,550,000	1,150,000
Total Current Liabilities		**193,939,894**	**169,975,536**	**106,288,118**
Total Equity and Liabilities		**279,251,298**	**295,547,202**	**222,110,385**
Significant Accounting Policies	2			

The accompanying notes are an integral part of the financial statements

Certain amounts do not match with the previously issued financial statements as they reflect retrospective adjustments due to adoption of Ind AS.

As per our Report of even date.
For Mittal Garg Gupta & Co
Chartered Accountants
FRN: 01659IN

For and on behalf of the Board

CA Sanjay Gupta
Partner
M No : 093321

Akash Jain
Joint Managing Director
DIN -00049303

Prakash Goyal
Director
DIN -02598736

Place: New Delhi
Dated: 29th May, 2018

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

Statement of Profit and Loss for the period ended on 31st March, 2018

Amount in ₹

S No	Particulars	Note	2017-18	2016-17
I	Revenue from operations	22	595,275,523	282,652,184
II	Other Income	23	8,145,758	16,695,267
III	*Total Revenue (I +II)*		**603,421,281**	**299,347,451**
IV	***Expenses:***			
	Purchase of Stock-in-Trade	24	657,530,556	362,695,527
	Changes in inventories of Stock-in-Trade	25	(30,358,629)	(96,472,579)
	Employee Benefits Expense	26	4,182,487	4,066,020
	Finance Costs	27	10,952,050	8,000,400
	Depreciation	3	1,278,927	1,471,943
	Other Expenses	28	15,005,540	7,946,016
	Total Expenses		**658,590,932**	**287,707,327**
V	**Profit before exceptional items and tax**	(III - IV)	**(55,169,651)**	**11,640,124**
VI	**Exceptional Items**		-	-
VII	**Profit before tax (VII - VIII)**		**(55,169,651)**	**11,640,124**
VIII	***Tax expense:***			
	(1) Current tax		-	2,550,000
	(2) Mat Credit entilement		-	(539,203)
	(3) Previous year tax Adjustment		(18,828)	(128,560)
	(4) Deferred tax Assets/(Liabilities)		(13,990,223)	(246,787)
	(5) Other Adjustments		(35,841)	-
IX	Profit(Loss) from the perid from continuing operations	(IX-X)	**(41,124,760)**	**10,004,675**
X	Profit/(Loss) from discontinuing operations		-	-
XI	Tax expense of discounting operations		-	-
XII	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XIII	**Profit/(Loss) for the period (XI + XIV)**		**(41,124,760)**	**10,004,675**
XIV	**Other Comprehensive Income**			
	A (i) Items that will not be reclassified to profit or loss			
	Re-measurement gains / (losses) on defined benefit plans		(56,240)	(195)
	Tax effect on above		14,482	60
	Net Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (A)		**(41,758)**	**(135)**
XV	**Total Comprehensive Income for the period, net or tax**		**(41,166,518)**	**10,004,539**
XVI	Earning per equity share:			
	Basic & Diluted	29	(11.12)	2.71

Significant Accounting Policies 2

The accompanying notes are an integral part of the financial statements

Certain amounts do not match with the previously issued financial statements as they reflect retrospective adjustments due to adoption of Ind AS.

As per our Report of even date.
For Mittal Garg Gupta & Co
Chartered Accountants
FRN: 01659IN

For and on behalf of the Board

CA Sanjay Gupta
Partner
M No : 093321

Akash Jain
Joint Managing Director
DIN -00049303

Prakash Goyal
Director
DIN -02598736

Place: New Delhi
Dated: 29th May, 2018

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

Cash Flow Statement for the year ended 31st March 2018

Amount in ₹

Particulars	For the year Ended 31st March, 2018	For the year Ended 31st March, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(55,169,651)	11,640,124
Adjustments for :		
Depreciation	1,278,927	1,471,943
Interest Expense	9,089,601	4,851,152
Other Income	(5,401,126)	(5,101,010)
Profit on Sale of Shares	-	(9,524,535)
Provision for Doubtful Debts (Net)	56,662	36,300
Exchange difference on translation of foregin currency cash and cash equivalants	(2,744,632)	(2,104,738)
Re-measurement gains / (losses) on defined benefit plans	(56,240)	-
Tax effect on above	14,482	-
Operating profit before Working Capital change	(52,931,977)	1,269,236
Adjustments for :		
(Increase)/Decrease in Inventories	(30,358,629)	(96,472,579)
(Increase)/Decrease in Trade Receivable	55,692,786	(3,376,357)
(Increase)/Decrease in Other Current Assets	(201,284)	6,612,975
(Increase)/Decrease in Other Non Current Assets	3,434,052	2,386,433
Increase/(Decrease) in Trade Payable	(25,310,466)	(17,803,833)
Increase/(Decrease) in Other Current Liabilities	(7,075,315)	5,251,075
Increase/(Decrease) in Other Financial Liabilities	202,053	(353,239)
Increase/(Decrease) in Short Term Provision	(5,666)	14,094
Increase/(Decrease) in Current Tax Liabilities	(2,550,000)	1,400,000
Increase/(Decrease) in Long Term Provision	(117,217)	63,949
Cash Generated from Operations	(59,221,663)	(101,008,246)
Direct Taxes paid	40,188	(1,882,428)
NET CASH FLOWS FROM OPERATING ACTIVITIES [A]	(59,181,475)	(102,890,675)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(2,614,844)	(68,800)
Purchase of Invesments	-	(1,887,466)
Sale of Investments	-	16,271,734
Interest Received	5,401,126	5,101,010
NET CASH FLOWS FROM INVESTING ACTIVITIES [B]	2,786,282	19,416,478
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from Long Term Borrowing	1,023,472	(319,089)
Proceeds/(Repayment) from Short Term Borrowings	58,703,752	75,179,321
Interest Paid	(9,089,601)	(4,851,152)
NET CASH FLOWS FROM FINANCING ACTIVITIES [C]	50,637,623	70,009,080
Exchange difference on translation of foregin currency cash and cash equivalants	2,744,632	2,104,738
Net increase/(decrease) in cash and cash equivalents [A+B+C]	(5,757,570)	(13,465,116)
Cash and cash equivalents at the beginning of the year	8,986,436	20,346,814
Cash and cash equivalents at the end of the year	**5,973,498**	**8,986,436**
Detail of cash and cash equivalents as on the end of the year:		
Cash and cash equivalents as on		
On Current Accounts	712,956	1,195,412
Unclaimed Dividend Account	180,061	372,208
In Fixed Deposit	4,834,583	7,343,000
Cash-in-Hand	245,897	75,817
	5,973,497	**8,986,436**

As per our Report of even date.
For Mittal Garg Gupta & Co
Chartered Accountants
FRN: 01659IN

CA Sanjay Gupta
Partner
M No : 093321

Place: New Delhi
Dated: 29th May, 2018

For and on behalf of the Board

Akash Jain
Joint Managing Director
DIN -00049303

Prakash Goyal
Director
DIN -02598736

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY

Statement of Changes in Equity for the period ended 31.03.2018

A. Equity Share Capital (Note 12)

Equity Shares of Rs 10 par value	No of Shares	Amount in ₹
As at 1 April 2016	**3,698,000**	**36,980,000**
Issue/Reduction, if any during the year	-	-
At 31 March 2017	**3,698,000**	**36,980,000**
Issue/Reduction, if any during the year	-	-
At 31 March 2018	**3,698,000**	**36,980,000**

B. Other Equity (Note 13) Amount in ₹

	Reserves and Surplus		Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Total
	General Reserves	Retained Earnings			
As at 1 April 2016	**3,989,291**	**74,096,414**			**78,085,705**
Profit for the year		9,367,189			9,367,189
Adjustment to Profit & Loss		(68,859)			(68,859)
Changes in Accounting Policies or Prior Period Error	-	539,203	-	-	539,203
Net Comprehensive Income for the year- Gratuity		-		(135)	(135)
Transfer to retained earnings		-		-	-
Add/(Less): Deferred Tax impact related to exp of P&L		167,141	-	-	167,141
As at 31 March 2017	**3,989,291**	**84,101,088**		**(135)**	**88,090,244**
Profit for the year		(41,124,760)			(41,124,760)
Adjustment to Profit & Loss					
Net Comprehensive Income for the year - Gratuity		-	-	(41,758)	(41,758)
Transfer to retained earnings		-	-	-	-
Add/(Less): Deferred Tax impact related to exp of P&L		-	-	-	-
As at 31 March 2018	**3,989,291**	**42,976,329**		**(41,893)**	**46,923,727**

Note:

General reseve : General reserve forms part of the retaind earnings and is permitted to be distributed to shareholders as part of dividend.

Retained earnings : The balance held in this reserve is the accumulated retained profits and is permitted to be distributed to shareholders as part of dividend.

As per our Report of even date.
For Mittal Garg Gupta & Co
Chartered Accountants
FRN: 01659IN

For and on behalf of the Board

CA Sanjay Gupta
Partner
M No : 093321

Akash Jain
Joint Managing Director
DIN -00049303

Prakash Goyal
Director
DIN -02598736

Place: New Delhi
Dated: 29th May, 2018

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

Policies and Notes Forming Part of Financial Statement for the year ended 31st March, 2018
Note : 1

Corporate Information

1 Chandra Prabhu International Ltd. referred to as "CPIL" or "the Company" was incorporated on 29th November, 1984 registered with Registrar of Companies, Delhi & Haryana, New Delhi. The Company is a Public Limited Company whose shares are listed in BSE. Chandra Prabhu International Ltd. is a well-known name in the trading of Synthetic Rubber ,Coal and Agro products.

CPIL has 1 wholly owned subsidiary " Alsan Rubber & Chemicals Private Limited" which is engaged in business of trading of synthetic rubber.

1.1 Basis of preparation of Financial Statements

The standalone financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as issued under the Companies (Indian Accounting Standards) Rules, 2015.

The standalone financial statements have been prepared to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the said Act. These standalone financial statements for the year ended 31 March 2018 are the first standalone financial statements that the Company has prepared in accordance with Ind AS.

The Company has adopted Ind AS and the adoption was carried out in accordance with Ind AS 101 (First time adoption of Indian Accounting Standards). The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The standalone financial statements has been prepared on Historical Cost Basis.

1.2 Use of Judgement, Estimates and Assumptions

The preparation of the company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these asumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilites affected in future periods..

A) Formulation of Accounting Policies

Accounting policies are formulated in a manner that result in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. Those policies need not be applied when the effect of applying them is immaterial. In the absence of an Ind AS that specifically applies to a transaction, other event or condition, management has used its judgement in developing and applying an accounting policy that results in information that is:

a) relevant to the economic decision-making needs of users and
b) reliable in that financial statements:
(i) represent faithfully the financial position, financial performance and cash flows of the Company;
(ii) reflect the economic substance of transactions, other events and conditions, and not merely the legal form;
(iii) are neutral, i.e. free from bias;
(iv) are prudent; and
(v) are complete in all material respects on a consistent basis

In making the judgement management refers to, and considers the applicability of, the following sources in descending order:
(a) the requirements in Ind ASs dealing with similar and related issues; and
(b) the definitions, recognition criteria and measurement concepts for assets, liabilities, income and expenses in the Framework.

The financial statements are prepared on going concern basis using accrual basis of accounting.

B) Materiality

Ind AS applies to items which are material. Management uses judgement in deciding whether individual items or groups of item are material in the financial statements. Materiality is judged by reference to the size and nature of the item.

The deciding factor is whether omission or misstatement could individually or collectively influence the economic decisions that users make on the basis of the financial statements. Management also uses judgement of materiality for determining the compliance requirement of the Ind AS. In particular circumstances either the nature or the amount of an item or aggregate of items could be the determining factor. Further the Company may also be required to present separately immaterial items when required by law.

C) Defined benefit plans

The cost of the defined benefit plans and other post-employment benefits and the present value of the obligation are determined using actuarial valuation. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortalit rates and future post-retirement medical benefit increase. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation and extrapolated as needed along the yield curve to correspond with the expected return of the defined benefit obligation.

The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at intervals in response to demographic changes. Future salary increases are based on expected future inflation rates for the country.

D) Deferred Tax

Deferred tax assets are recognised for all deductible temporary differences including the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

Note : 2

Significant Accounting Policies

2.1 Current and non-current Classification

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset is treated as current by the Company when:

(a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;

(b) it holds the asset primarily for the purpose of trading;

(c) it expects to realize the asset within twelve months after the reporting period; or

(d) the asset is cash or a cash equivalent (as defined in Ind AS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current by the Company when:

(a) it expects to settle the liability in its normal operating cycle;

(b) it holds the liability primarily for the purpose of trading;

(c) the liability is due to be settled within twelve months after the reporting period; or

(d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counter party, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities

2.2 Property, Plant and Equipment (PPE)

Land is carried at historical cost. All other items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The initial cost of an asset comprises its purchase price and any costs directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended by management.

An item of property, plant and equipment initially recognized separately are derecognized upon dispoaal or when no future economic benefits expected from its use or disposal or when the property, plant and equipment has been reclassified as ready for disposal. Any gain or loss arising on derecogntion of the asset is included in the statement of profit and loss when the asset is derecognized.

Residual value and useful life of property, plant and equipment are reviewed at each financial year end and changes are accounted for as a change in accounting estimates on a prospective basis.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item depreciated separately. However, significant part(s) of an item of PPE having same useful life and depreciation method are grouped together in determining the depreciation charge.

Costs of the day to-day servicing described as for the 'repairs and maintenance' are recognised in the statement of profit and loss in the period in which the same are incurred.

The company has chosen the carrying value of property, plant and equipment existing as on date of transition to Ind AS i.e. 01.04.2016 as deemed cost.

2.3 Depreciation and Amortization

Depreciation on property, plant and equipment, except freehold land, is provided as per cost model on written down value basis over the estimated useful lives of the asset as per Schedule II of the Companies Act, 2013.

Depreciation is charged on addition, deletion on pro-rata basis including the day of deletion or addition.

An item of property, plant and equipmnt is derecognised upon disposal or when no future economic benefits ae expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Standalone Statement of Profit and Loss when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The estimates made by the management for the useful life of the Property Plant and Equipments are as follows:-

Type of Asset	**Period (Estimated Useful Life)**
Vehicles-Car	8 years
Vehicles- Motor Bike	10 years
Plant & Machinery	15 years
Office Equipments	5 years
Furniture & Fixtures	10 years
Computers	3 years

The company has decided to retain the useful life/ Residual Value hitherto adopted for various categories of properties plant and equipments as prescribed in Schedule II of the Act

2.4 Borrowing costs

Borrowing costs are expensed as and when incurred except where they are directly attributable to the acquisition, construction or production of qualifying assets i.e. the assets that necessarily takes substantial period of time to get ready for its intended use, in which case they are capitalised as part of the cost of those asset up to the date when the qualifying asset is ready for its intended use.

2.5 Leases

A finance lease is a lease that transfers substantially all the risks and rewards incidental to ownership of an asset. Title may or may not eventually be transferred. An operating lease is a lease other than a finance lease.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease.

Finance leases are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Finance charges are recognised in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on the borrowing costs. A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

2.6 Inventories

Inventories of coal/rubber/agro products are stated at lower of weighted average cost and net realisable value. Cost of inventories are calculated using the First in First out method. Net realisable value represents the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. Cost includes all costs of purchases and incidental expenses incurred in bringing the inventory to their present condition and location.

Custom duty on material imported are provided for at the applicable rate.

Shares are valued at Cost or Market Value whichever is lower.

2.7 Cash and Cash Equivalent

Cash comprises cash in hand and current deposits with banks. Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash which are subject to an insignificance risks of changes in value.

2.8 Taxes

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Current income tax assets and liabilities are measured at the amounts expected to be recovered from or paid to the taxation authorities; on the basis of the taxable profits computed for the current accounting period in accordance with Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income tax relating to items recognized in the comprehensive income or directly in equity is recognized in other comprehensive income or in equity, respectively, and not in the statement of profit and loss. The Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and stablishes provisions where appropriate.

2.9 Investment in subsidiary

Investments in equity shares of subsidiary is recorded at cost and reviewed for impairment at each reporting date.

The company has chosen the carrying value of the investment in subsidiary as on date of transition to IndAS i.e. 01.04.2016 as deemed cost.

2.10 Sales Tax/GST

The net amount of sales tax recoverable from or payable to the taxation authority is included as part of receivables or payables in the Balance Sheet. GST is shown as net of receivable and payable in the Balance Sheet.

2.11 Foreign Currency Transactions

a) Intial Recognition

Foreign Currenct Transactions are recorded in Indian Currency by applying the exchange rate between the Indian Currency and Foreign Currency at the date of the transaction.

b) Conversion

Cureent assets and current liabilities being monetary items designated in foreign currencies are revalorized at the rate prevailing on the date of Balance Sheet.

c) Exchange Difference

Exchange differences arising on the settlement and convesion of foreign currency transactions are recognized as income or as on expense in the year in which they arise.

2.12 Employee Benefits

Short Term Benefits

Short term employee benefits are recognized as an expense in the statement of profit and loss of the year in which related services are rendered by the employees.

Compensated Absences

The liability of leave encashment and other compensated absences is recognised on arithmetical basis at the end of the year are charged to expense each year

Post Employment Benefits

Defined Contribution Plans

Obligations for contribution to defined contribution plans are expensed in the statement of profit and loss of the year in which the related services are rendered by the employees.

The company makes payments to State Govt. Provident Fund Scheme and Employee State Insurance Scheme which are defined contribution plans. The contribution paid / payable under the scheme is recognized in the statement of profit and loss during the period in which the employee renders the related services. The company has no further obligations under these schemes beyond its periodic contributions.

Other Employee Benefits

Accidental Insurance Scheme, defined contribution plan is taken from Aviva Life Insurance.

Defined benefit plans

Liability towards defined employees benefits i.e. Gratuity are determined on actuarial valuation by independent actuary at the year end by using projected unit credit method.

Remeasurement of the net defined benefit liability which comprises of actuarial gains or losses, the return on planned assets (excluding interest) and the effect of the assets ceiling (if any) excluding interest) are recognized in other comprehensive income.

2.13 Provisions and Contingent Liabilities

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflowof economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

All provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future uncertain events not wholly within the control of the company, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

Contingent Assets are not recognised in the financial statements. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

2.14 Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per shares is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per shares and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

2.15 Cash Flow Statement

Cash flows are reported using the indirect method whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferral or accrual of past or future cash receipts or payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

2.16 Segment Reporting

Identification of Segments

The companies operating business predominantly relates to trading of various items such as agriculture, synthetic rubber, coal etc.

Allocation of common cost

Common allocable cost are allocated on the basis of net fund employed in each segment.

Unallocated items

Company assets and liabilities, income and expenses which relate to the company as a whole and are not allocable to segments are included under this head.

2.17 Revenue recognition

Revenue from sale of goods

Revenue from the sale of goods is recognized when all the following conditions have been satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;

(b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) the amount of revenue can be measured reliably;

(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and

(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes, levies or duties collected on behalf of the government/ other statutory bodies.

Advances received from the customers are reported as customer's deposits unless the above conditions for revenue recognition are met.

However, based on the educational material on Ind AS 18 issued by The Institute of Chartered Accountants of India, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, gross revenue includes excise duty. However, other taxes, levies or duties are not considered to be received by the Company on its own account and are excluded from net revenue.

2.18 Accounting / classifications of expenditure and Income

Income / expenditure in aggreate petaining to prior year's above the threshold limit are corrected retrospecively. Prepaid expenses upto threshold limit in each case, are charges to revenue as and when incurred.

2.19 Financial instruments

a) Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial

b) Subsequent measurement

(i) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. When the financial asset is derecognized or impaired, the gain or loss is recognized in the statement of profit and loss.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in profit and loss.

When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit and loss. Equity instruments are subsequently measured at fair value. On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis. Fair value gains and losses recognized in OCI are not reclassified to profit and loss.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

c) Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. The Company recognizes a loss allowance for expected credit losses on financial asset. In case of trade receivables, the Company follows the simplified approach permitted by Ind AS 109 – Financial Instruments for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risk. The Company calculates the expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience.

d) Derecognition

Financial Assets

Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the or in which the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial liabilities

The company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire.

e) Reclassification of Financial Assets and Financial Liabilities

The company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets.Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The company does not restate any previously recognized gains, losses (including impairment gains or losses) or interest.

Note 3:
Property Plant & Equipment

Amount in ₹

PARTICULARS	Land Freehold	Plant & Equipments	Furniture & Fixtures	Vehicles	Office Equipments	Computers	Total
Gross Block							
As at 01.04.2016	473,080	348,406	1,333,681	13,299,741	2,867,283	1,744,214	20,066,405
Additions	-	-	-	-	60,000	8,800	68,800
Assets Held for Disposal	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
As At 31.03.2017	**473,080**	**348,406**	**1,333,681**	**13,299,741**	**2,927,283**	**1,753,014**	**20,135,205**
Additions	-	-	-	2,614,844	-	-	2,614,844
Assets Held for Disposal	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
As At 31.03.2018	**473,080**	**348,406**	**1,333,681**	**15,914,585**	**2,927,283**	**1,753,014**	**22,750,049**
Depreciation							
Upto 1 April 2016	-	226,140	974,454	9,740,836	2,136,578	1,629,257	14,707,265
For the year		22,237	84,641	1,111,550	190,848	62,667	1,471,942
Assets Helf for Disposal	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
As At 31.03.2017	**-**	**248,377**	**1,059,095**	**10,852,386**	**2,327,426**	**1,691,924**	**16,179,207**
For the year	-	17,962	61,925	1,044,182	129,580	25,279	1,278,927
Assets Helf for Disposal	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
As At 31.03.2018	**-**	**266,339**	**1,121,020**	**11,896,568**	**2,457,006**	**1,717,203**	**17,458,134**
Net Block							
As at 1 April 2016	473,080	122,266	359,227	3,558,905	730,705	114,957	5,359,140
As t 31 March 2017	**473,080**	**100,029**	**274,586**	**2,447,355**	**599,857**	**61,090**	**3,955,998**
As at 31 March 2018	**473,080**	**82,067**	**212,661**	**4,018,017**	**470,277**	**35,811**	**5,291,915**

Note:
1. Gross Block is at Cost.
2. For Depreciation refer Accounting Policy (Note 2.3).
3. The information relating to Gross Block, Accumulated Depreciation and Impairment (if any), has been disclosed as an additional information since the company has adopted deemed cost exemption under Ind AS 101, refer (Note 2.2).

Note : 4
Investments (Non Current)

Amount in ₹

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Investment in wholly owned Subsidiary			
In Unquoted Equity Shares			
Alsan Rubber & Chemicals Pvt. Ltd.			
500000 (500000) Equity Shares of ₹ 10/- each fully paid up	6,000,000	6,000,000	6,000,000
278000 equity shares of Deccan Gold Mines Ltd. fully paid up (face value ₹ 17.47/- per Share)	-	-	4,859,738
Total	**6,000,000**	**6,000,000**	**10,859,738**

The company has chosen the carrying value of the investment in subsidiary as on date of transition to IndAS i.e. 01.04.2016 as deemed cost.
Refer Note 2.9 for Valuation of Unquoted Shares

Note : 5
Deferred Tax

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Computation of Deferred Tax (Asset) / Liability			
WDV as per Income Tax Act 1961	8,549,074	7,198,380	8,419,139
WDV as per Companies Act 2013	5,291,915	3,955,997	5,359,140
Timing Difference { Assets / (Liabilities) }	**3,257,159**	**3,242,383**	**3,059,999**
Deferred Tax Assets			
Provision for Gratuity as per Actuarial Certificate	302,778	62,458	57,097
Provision for leave encashment Exp/ Unpaid	50,505	54,388	40,338
MAT Credit Entitlement	539,203	539,203	-
Business Loss	53,082,929	-	-
Unabsorbed Depreciation	1,264,150	-	-
Long Term Capital Gain Loss	1,207,103	-	-
Provision for Doubtful debts	733,777	677,115	640,875
Deferred Tax Liabilities	(788,165)	(143,680)	(165,103)
Net Timing Difference	**59,649,439**	**4,431,867**	**3,633,206**
Tax on above at 30.90%	**15,359,731**	**1,369,448**	**1,122,661**
Less: Deferred Tax Assets as on 1st April 2017 (Opening)	1,369,508	1,122,661	843,394
Deferred Tax Assets to be trfd to P&l	**13,990,223**	**246,787**	**279,267**
Add: Tax income (expense) during the year recognized in OCI	**14,482**	**60**	**-**
Closing Balance as on 31st March	**15,374,213**	**1,369,508**	**1,122,661**

Reconciliation of deferred tax assets / (liabilities)

Particulars	As at 31st March 2018	As at 31st March 2017
Opening balance as of 1st April 2016	**1,369,508**	**1,122,661**
Tax income/(expenses) during the year recognised in profit or loss	13,990,223	246,787
Tax income/(expenses) during the year recognised in OCI	14,482	60
Closing Balance as on 31st March	**15,374,213**	**1,369,508**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

The unused tax losses were incurred by the company on loss of long term quoted shares in which company is not likely to generate taxable income in the foreseeable future. The losses can be carried forward as per the provisions Income Tax Act..

Note : 6
Other Non Current Assets

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Advances other than Capital Advances			
Security Deposit	275,500	207,661	421,500
Balances with Govt. Authorities			
4% Additional Duty Receivable	1,932,635	5,227,896	7,439,993
Others - LIC Gratuity Fund	309,913	516,543	477,040
Total	**2,518,048**	**5,952,100**	**8,338,533**

Note : 7
Inventories

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Synthetic Rubber	19,573,055	2,259,662	26,370,265
Agro Products	134,021,287	120,583,182	-
Shares	-	392,869	392,869
Total	**153,594,342**	**123,235,713**	**26,763,134**

Shares have been valued at Nil value as they are delisted on the stock exchange and do not have any immediate realisable value and are recognised as an expense during the year.

Note : 8
Trade Receivable

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Unsecured, considered good	78,950,521	134,736,269	132,037,027
Doubtful	733,777	677,115	640,815
Impairment Allowance (Allowance for Bad & Doubtful Debts)	(733,777)	(677,115)	(640,815)
Impairment Allowance W/back	677,115	640,815	-
Total	**79,627,636**	**135,377,084**	**132,037,027**

1. *Trade receivables are measured at amortised cost*
2. *No trade are other receivables are due from directors or other officers of the company either severally or jointlly with any other persons.*
3. *Refer Note 37 on Credit Risk of Trade Receivables which explains how the company manages credit quality of Trade Receivables*

Note : 9
Cash & Cash Equivalent

Amount in ₹

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Balances with Bank			
On Current Accounts	712,956	1,195,412	3,235,462
Sub Total (A)	**712,956**	**1,195,412**	**3,235,462**
Cash-in-Hand			
Cash Balance *(As certified by Management)*	245,897	75,817	1,752,848
Sub Total (B)	**245,897**	**75,817**	**1,752,848**
Total [A + B]	**958,853**	**1,271,228**	**4,988,310**

Note : 10
Other Bank Balances

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Balances with Bank			
Unclaimed Dividend Account	180,061	372,208	420,504
In Fixed Deposit	4,834,583	7,343,000	14,938,000
Deposits having original maturity exceeding 3 months but due for realizations within 12 months of the reporting date.			
Total	**5,014,644**	**7,715,208**	**15,358,504**

Note 11
Other Current Assets

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Advances other than Capital Advances			
Security Deposit	-	-	800,000
Advance to Supplier	464,307	462,023	6,154,092
DEPB Licence (Advance against Purchase)	-	-	303,765
Prepaid Expenses	-	169,497	199,201
Interest accrured on FDRs'	80,959	143,020	452,981
Balances with Govt. Authorities	8,748,871	8,793,786	9,031,208
MAT Credit Entitlement	539,203	539,203	-
Other Advances	832,553	395,794	63,400
Advances to Employees	205,754	167,040	278,691
Total	**10,871,647**	**10,670,363**	**17,283,338**

Note : 12
Share Capital
Authorized Share Capital
Equity Shares ₹ 10 par value

Particulars	**No of Shares**	**Amount in ₹**
As at 1st April 2016	**5,000,000**	**50,000,000**
Increase / (Decrease during the year)	-	-
As at 31st March 2017	**5,000,000**	**50,000,000**
Increase / (Decrease during the year)	-	-
As at 31st March 2018	**5,000,000**	**50,000,000**

Terms /Rights attached to the equity shares

The company has only one class of equity shares having a Par Value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share.

Issued & Subscribed Share Capital
Equity Shares ₹ 10 par value

Particulars	**No of Shares**	**Amount in ₹**
As at 1st April 2016	**3,698,000**	**36,980,000**
Increase / (Decrease during the year)	**-**	**-**
As at 31st March 2017	**3,698,000**	**36,980,000**
Increase / (Decrease during the year)	**-**	**-**
As at 31st March 2018	**3,698,000**	**36,980,000**

Subscribed and fully paid up
Equity Shares ₹ 10 par value

Particulars	**No of Shares**	**Amount in ₹**
As at 1st April 2016	**3,698,000**	**36,980,000**
Increase / (Decrease during the year)	**-**	**-**
As at 31st March 2017	**3,698,000**	**36,980,000**
Increase / (Decrease during the year)	**-**	**-**
As at 31st March 2018	**3,698,000**	**36,980,000**

The reconciliation of the number of equity shares outstanding

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Shares outstanding at the beginning of the year	**3,698,000**	**3,698,000**	**3,698,000**
Add: Shares Issued during the year	-	-	-
Less:Shares bought back during the year	-	-	-
Shares outstanding at the end of the year	**3,698,000**	**3,698,000**	**3,698,000**

Details of shareholders holding more than 5% share in the company: - **Amount in ₹**

Name of Shareholder		As at 31.03.2018	As on 31.03.2017	As at 01.04.2016
Akash Jain				
	No. of shares	345000	345000	345000
	% held	9	9	9
Vikas Jain				
	No. of shares	345310	345310	345310
	% held	9	9	9
Piyush Jain				
	No. of shares	345000	345000	345000
	% held	9	9	9
Hemlata Jain				
	No. of shares	646430	646430	646430
	% held	17	17	17
Sheetal Jain				
	No. of shares	190002	190002	190002
	% held	5	5	5

Note : 13
Other Equity

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
General Reserves			
Opening Balance	3,989,291	3,989,291	3,989,291
Retained Earnings			
Opening Balance	84,100,953	74,096,414	71,288,848
Add: Surplus in Statement of Profit & Loss	(41,124,760)	9,367,189	3,323,594
Add/(Less)::Gratuity Exp related to P&L adjusted as per Ind AS	-	3,147	-
Add/(Less)::Gratuity Exp related to OCI adjusted as per Ind AS	(56,240)	(195)	-
Add/(Less): Deferred Tax impact related to exp of P&L	-	167,141	124,787
Add/(Less): Deferred Tax impact related to exp of OCI	14,482	60	-
Adjustment related to restatement of P&L	-	(72,006)	640,815
Mat Credit Entitlement - Adjustment as not reflected last year	-	539,203	-
Total	42,934,436	84,100,953	74,096,414
Other Reserves			
Particulars			
General Reserves	3,989,291	3,989,291	3,989,291
Retained Earnings	42,934,436	84,100,953	74,096,414
Total Other Reserves	**46,923,727**	**88,090,244**	**78,085,705**

General reserve is created by setting aside amount from the Retained Earnings of the Company for general purposes which is freely available for distribution.

Note : 14
Borrowings (Non Current)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Long Term maturities of financial obligations			
From Bank *(Secured against vehicle financed)*	1,109,365	85,893	404,982
Total	**1,109,365**	**85,893**	**404,982**

Measured at Amortised Cost.

Note : 15
Provisions (Non Current)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Provisions for employee benefits			
Gratuity Obligation	298,312	415,529	351,580
Total	**298,312**	**415,529**	**351,580**

Refer Note 39 for Provisions

Note : 16
Borrowings (Current)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Interest bearing borrowings from banks payable on Demand.			
Secured			
- From Bank			
Cash Credit Limits	9,617,360	69,262,658	9,854,050
(secured by hypotecation of inventory, book debts & personal guarantee of directors.)			
Bank overdraft	88,549,185	-	-
Unsecured Loans			
From Related Parties	7,300,000	8,750,000	-
From Other Parties	38,270,578	7,020,713	-
Total	**143,737,123**	**85,033,371**	**9,854,050**

Cash credit limits sanctioned from SBI, Ajmal Khan Park Delhi as on year end are Rs 11 crores out of which Rs 1 crore is Non Fund Based and is secured against pledge of stocks and endorsement of WHR in favour of Bank.Bank overdraft is secured against hypotecation of inventories in favour of bank pari-pasu IDBI Bank Rs 492,10,041 and Yes Bank Rs 393,39,144. Limits sanctioned by both the banks are of Rs 5 crores each.

Borrowings are measured at Amortised Cost.

Note : 17
Trade Payables

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Micro Small and Medium Enterprises (MSME)	-	-	-
Other than MSME	39,276,469	64,586,935	82,390,768
Total	39,276,469	64,586,935	82,390,768

To the extent Micro, Small and Medium Enterprises have been idenfified, the outstanding balance, including interest thereon, if any as at Balance Sheet date is disclosed on which Auditors have relied upon.

Trade and other payables are measured at Amortised Cost.

Note : 18
Other Financial Liabilities (Current)

Amount in ₹

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Current maturities of long term borrowings *(see note below)**	715,758	321,558	626,501
Unclaimed Dividend *(see note below)***	180,061	372,208	420,504
Total	**895,819**	**693,766**	**1,047,005**

** Term Loan from Kotak Mahindara Bank Secured against hypotecation of car Evalia and Innova*
This includes loans repayable within one year : Kotak Mahindra Bank (Vehicle Loan): Rs715758 (31.03.2017 : Rs 321,559)

***The figure of 31.03.2018 does not include the amount of Rs. 192147/-transferred to Investor Education and Protection Fund*

Other Financial Laibilites are measured at Amortised Cost.

Note : 19
Other Current Liabilities

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Advance From Customers	1,453,676	8,841,671	8,707,178
Other Payables			
Statutory dues including TDS, Service Tax, VAT	2,094,397	3,720,914	976,317
Employee Benefits	36,136	187,279	70,292
Expenses Payable	6,391,303	4,268,209	2,045,965
Other Liabilities	-	32,754	-
Total	**9,975,512**	**17,050,827**	**11,799,752**

Note : 20
Provisions (Current)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Provision for employee benefits			
Gratuity Obligation	4,466	6,249	6,205
Leave Encashment	50,505	54,388	40,338
Total	**54,971**	**60,637**	**46,543**

Employee benefits obligations

Gratuity

The Company provided gratuity for employees as per the Graturity Act, 1972. Employees who are in continuous service for a period of five years are eligible for gratuity. The amount of gratuity is payable on retirement or termination whichever is earlier. The level of benefits provided depends on the member's length of service and salary at retirement age. The gratuity plan is funded plan.

Also Refer Note 39

Compensated absences

The leave obligation cover the Company's liability for earned leaves.

Also refer Note No. 2.12

Note : 21
Current Tax Liabilities (Net)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Provision for Tax			
Provision for Tax (net of advance tax)	-	2,550,000	1,150,000
Total	**-**	**2,550,000**	**1,150,000**

Note : 22
Revenue from Operations

Particulars	2017-18	2016-17
Synthetic Rubber	189,962,768	215,942,688
Coal	18,063,870	3,903,737
Agro Products	387,248,885	62,805,759
Total	**595,275,523**	**282,652,184**

Note : 23
Other Income

Particulars	2017-18	2016-17
Discount recd on DEPB	579,918	254,574
Interest Income (FDR)	589,430	448,418
Misc Income	-	1,139,000
Int. on Income Tax Refund	3,460	137,984
Profit on Sale of Shares	-	9,524,535
Gain on Foreign Exchange Difference	2,744,632	2,104,738
Rate Difference	20,000	-
Unclaimed Credits	2,000,000	2,613,600
Claim Receivable	301,116	366,000
Scrap Sale	-	30,000
Sundry Balance written/back	-	76,418
Detention Charges Refunded	1,907,202	-
Total	**8,145,758**	**16,695,267**

Note : 24
Purchase of Stock in Trade

Amount in ₹

Particulars	2017-18	2016-17
<u>Purchase of Traded Goods</u>		
Synthetic Rubber		
Domestic	8,099,200	12,174,660
Imported	187,687,844	143,279,178
Agro Products		
Imported	444,758,082	186,761,092
Coal	16,985,430	20,480,597
Total	**657,530,556**	**362,695,527**

Imported purchases are inclusive of Custom Duty & other incidental expenses

Note : 25
Changes in Inventories of Stock in Trade

Particulars	2017-18	2016-17
<u>Inventories at the end of the year</u>		
Synthetic Rubber	19,573,055	2,259,662
Shares	-	392,869
Agro Products	134,021,287	120,583,182
	153,594,342	**123,235,713**
<u>Inventories at the beginning of the year</u>		
Synthetic Rubber	2,259,662	26,370,265
Shares	392,869	392,869
Agro Products	120,583,182	-
	123,235,713	**26,763,134**
Net Increase	**(30,358,629)**	**(96,472,579)**

Note : 26
Employee Benefits

Particulars	2017-18	2016-17
Salaries	2,233,580	2,039,754
MD Remuneration	998,495	1,400,000
CMD Remuneration	220,000	-
PF Statutory Expenses	28,315	17,915
Leave Encashment	50,505	54,388
Employer Cont. of ESI	41,323	29,466
Employer Cont. of PF	142,288	133,427
Staff Welfare Expenses	404,897	318,864
Group Insurance of Employee	31,694	47,911
Expenses Related to Gratuity *(Refer Note 39)*	31,390	24,295
Total	**4,182,487**	**4,066,020**

Note : 27
Financial Cost

Particulars	2017-18	2016-17
Interest expenses - Others	2,369,553	1,022,795
Int/hire Purchase charges - Car	79,823	65,813
Interest on CC Limit	709,920	3,331,722
Letter of Credit Expenses	246,359	-
Interest expenses - Banks	4,888,903	430,822
Other Bank charges	2,657,492	3,149,248
Total	**10,952,050**	**8,000,400**

Note : 28
Other Expenses

Particulars	2017-18	2016-17
Advertisement Expenses	41,579	31,896
Audit Fee (refer Note below)	222,510	172,500
Brokerage on shares/STT/ST/Stamp Duty etc	-	84,421
Business Promotion Expenses	97,661	229,668
Balance W/off	-	130,999
Computer Expenses	44,505	67,287
Conveyance/Travelling Expenses	214,087	491,040
Credit Rating Expenses	35,000	40,250
Custom Duty Demand	-	2,020,968
Depositories Charges	52,037	53,325
Donation	-	111,000
Electricity/Water Expenses	357,774	293,710
ESI Demand	-	20,582
Freight outward	2,700	168,641
General Expenses	960,426	500,135
Genset Expenses	27,598	87,468
Godown/Guest House /Office Rent	582,700	508,200
Insurance Expenses	496,484	380,129
Internal Audit Fee	47,200	17,250
Interest on Custom Duty & Govt. Dues	1,946,428	5,161
Interest on Service Tax	-	2,166
Membership/Subscription Fee	90,802	141,304
Office Running & Maintenance Expenses/Renovation Expenses	108,041	124,000
Penalty on Duty - DRI	303,146	-

Amount in ₹

Postage & Courier Charges	160,891	73,773
Provision for Doudtful Debts	56,662	36,300
Printing & Stationery Charges	154,427	69,391
Railways siding charges	-	53,176
Professional Fee	263,800	208,866
Repair & Maintenance Charges	-	20,858
Retainership Fee	348,000	381,000
ROC Filing Fee	-	3,600
Sale Tax Appeal Fee/ Vat/ CST Demand	209,696	385,476
Service Charges Paid / Finance Arrangement Fees	583,980	395,733
Telephone / Internet Expenses	182,834	197,247
Vehicle Running & Maintenance Expenses	722,685	438,496
Warehouse Storage Charges	6,691,889	
Total	**15,005,540**	**7,946,016**

Note

Particulars	2017-18	2016-17
Payment to auditor comprises as under: -		
Audit Fee	166,380	115,575
Tax Audit Fee	36,580	35,650
Fee for other services	19,550	21,275
Total	**222,510**	**172,500**

Additional Notes to Financial Statements

Note : 29

Earning per share

Basic EPS amounts are calculated by dividing the profit for the year attributble to equity holders by th weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit for the year attributble to equity holders by th weighted average number of equity shares outstanding during the year.

Profit attributable to Equity Holders

Particulars	2017-18	2016-17
Net profit/(loss) attributable to equity shareholders (after taxes)	(41,124,760)	10,004,675
Number of weighted shares outstanding at the end of the reporting period	3,698,000	3,698,000
Basic & Diluted Earning Per Share	(11.12)	2.71

Note : 30

Contingent Liabilities (not provided for) in respect of:

Contingent Liabilities		31.03.2018	31.03.2017
Foreign LCs	$ 603346.64 @ Rs. 65.0441	39,244,139	138,885,986
Bank Guarantee (Indian)		-	-
Corporate Guarantee		-	-
Demands not acknowledged as debts and not provided for, in respect of which the matters are in appeal and exclusive of the effect of similar matters in respect of assessments remaining to be completed		Nil	Nil

The Company does not have any pending litigation for which provisions are required to be disclosed as contingent liabilities.

Note : 31

Leases

The Company has entered into a lease agreement for godown / office at Head Office and branches . During the year, rent paid under such agreement amounts to Rs. 582700 (Previous year Rs. 508200). The lease agreement provides for revision of rent on the basis of area occupied by the Company. Such sub-lease agreement is cancellable and accordingly no further disclosures under Ind AS 17 are required.

There are no non-cancellable leases entered into by the Company hence disclosure related to payables over the lease period is not applicable to the company.

Note : 32

Expenditure and Earnings in Foreign Currencies

Particulars	31.03.2018	31.03.2017
Expenditure	Nil	Nil
Earnings	Nil	Nil

Note : 33

Value of Imports on CIF Basis

Particulars	31.03.2018	31.03.2017
Trading Goods	5917 (lacs)	3553 (lacs)

Reconciliation of Balance Sheet as at 1st April, 2016 (Date of Transition to Ind AS)

Amount in ₹

Particulars	Notes	Indian GAAP	Effects of Transition to Ind AS	Ind AS
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment		5,359,140	-	5,359,140
(b) Financial Assets				-
(i) Investment		10,859,738	-	10,859,738
(c) Deferred tax assets (net)	35 iv	997,874	124,787	1,122,661
(d) Other Non-Current Assets		8,338,533	-	8,338,533
Total Non-Current Assets		**25,555,285**	**124,787**	**25,680,072**
(2) Current Assets				-
(a) Inventories		26,763,134	-	26,763,134
(b) Financial Assets				-
(i) Trade Receivables	35 ii	132,677,842	(640,815)	132,037,027
(ii) Cash and Cash Equivalents		4,988,310	-	4,988,310
(iii) Bank Balances other than (ii) above		15,358,504	-	15,358,504
(c) Other current assets		17,283,338	-	17,283,338
Total Current Assets		**197,071,128**	**(640,815)**	**196,430,313**
Total Assets		**222,626,413**	**(516,028)**	**222,110,385**
EQUITY AND LIABILITIES				
Equity				
(i) Equity Share Capital		36,980,000		36,980,000
(ii) Other Equity				
(b) Others Reserves				
General Reserves		3,989,291		3,989,291
Retained Earnings	34	74,612,442	(516,028)	74,096,414
Total Equity		**115,581,733**	**(516,028)**	**115,065,705**
Liabilities				-
(1) Non-Current Liabilities				-
(a) Financial Liabilities				-
(i) Borrowings		404,982		404,982
(b) Provisions		351,580		351,580
Total Non-Current Liabilities		**756,562**	**-**	**756,562**
				-
(2) Current Liabilities				-
(a) Financial Liabilities				-
(i) Borrowings		9,854,050		9,854,050
(ii) Trade Payables		82,390,768		82,390,768
(iii) Other Financial Liabilities		1,047,005		1,047,005
(b) Other Current Liabilities		11,799,752		11,799,752
(c) Provisions		46,543		46,543
(d) Current Tax Liabilities (Net)		1,150,000		1,150,000
Total Current Liabilities		**106,288,118**	**-**	**106,288,118**
Total Equity and Liabilities		**222,626,413**	**(516,028)**	**222,110,385**

Reconciliation of Balance Sheet as at 31st March, 2017

Amount in ₹

Particulars	Notes	Indian GAAP	Effects of Transition to Ind AS	Ind AS
ASSETS		`		
(1) Non-Current Assets				
(a) Property, Plant and Equipment		3,955,998	-	3,955,998
(b) Financial Assets				-
(i) Investment		6,000,000	-	6,000,000
(c) Deferred tax assets (net)	35 iv	1,202,307	167,201	1,369,508
(d) Other Non-Current Assets		5,952,100	-	5,952,100
Total Non-Current Assets		**17,110,405**	**167,201**	**17,277,606**
(2) Current Assets				-
(a) Inventories		123,235,713	-	123,235,713
(b) Financial Assets				
(i) Trade Receivables	35 ii	135,413,384	(36,300)	135,377,084
(ii) Cash and Cash Equivalents		1,271,228	-	1,271,228
(iii) Bank Balances other than (ii) above		7,715,208	-	7,715,208
(c) Other current assets		10,131,160	539,203	10,670,363
Total Current Assets		**277,766,693**	502,903	**278,269,596**
Total Assets		**294,877,098**	**670,104**	**295,547,202**
EQUITY AND LIABILITIES				
Equity				
(i) Equity Share Capital		36,980,000		36,980,000
(ii) Other Equity				
(b) Others Reserves				
General Reserves		3,989,291		3,989,291
Retained Earnings	34	83,463,603	637,350	84,100,953
Total Equity		**124,432,894**	637,350	**125,070,244**
Liabilities				
(1) Non-Current Liabilities				
(a) Financial Liabilities				-
(i) Borrowings		85,893		85,893
(b) Provisions		415,529		415,529
Total Non-Current Liabilities		**501,422**		**501,422**
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		85,033,371		85,033,371
(ii) Trade Payables		64,586,935		64,586,935
(iii) Other Financial Liabilities		693,766		693,766
(b) Other Current Liabilities	34	17,018,073	32,754	17,050,827
(c) Provisions		60,637		60,637
(d) Current Tax Liabilities (Net)		2,550,000		2,550,000
Total Current Liabilities		**169,942,782**		**169,975,536**
Total Equity and Liabilities		**294,877,098**	**670,104**	**295,547,202**

Reconciliation of Total Comprehensive Income for the year ended on 31st March, 2017

Amount in ₹

S No	Particulars	Note	Indian GAAP	Effects of Transition to Ind AS	Ind AS
I	Revenue from operations		282,652,184		282,652,184
II	Other Income	35 iii	16,730,283	(35,016)	16,695,267
III	***Total Revenue (I +II)***		**299,382,467**	**(35,016)**	**299,347,451**
IV	***Expenses:***				-
	Purchase of Stock-in-Trade		362,695,527	-	362,695,527
	Changes in inventories of Stock-in-Trade		(96,472,579)	-	(96,472,579)
	Employee Benefits Expense	35 iii	4,104,183	(38,163)	4,066,020
	Finance Costs		8,000,400	-	8,000,400
	Depreciation		1,471,943	-	1,471,943
	Other Expenses	34	7,874,010	72,006	7,946,016
	Total Expenses		**287,673,484**	**33,843**	**287,707,327**
V	**Profit before exceptional items and tax**		**11,708,983**	**(68,859)**	**11,640,124**
VI	**Exceptional Items**		-	-	-
VII	**Profit before tax (VII - VIII)**		**11,708,983**	**(68,859)**	**11,640,124**
VIII	***Tax expense:***				
	(1) Current tax		2,550,000	-	2,550,000
	(2) MAT Credit Entitlement	35 iv	-	(539,203)	(539,203)
	(2) Previous year tax Adjustment		(128,560)	-	(128,560)
	(2) Deferred tax Assets	35 iv	(79,646)	(167,141)	(246,787)
	(3) Other Adjustments		-	-	-
IX	Profit(Loss) from the perid from continuing operations		**9,367,189**	**637,485**	**10,004,674**
X	Profit/(Loss) from discontinuing operations		-		-
XI	Tax expense of discounting operations		-		-
XII	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-	-
XIII	**Profit/(Loss) for the period (XI + XIV)**		**9,367,189**	**637,485**	**10,004,674**
XIV	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss				
	Re-measurement gains / (losses) on defined benefit plans	35 iii		195	195
	Tax effect on above	35 iv		(60)	(60)
XV	**Total Comprehensive Income for the period, net or tax**		**9,367,189**	**637,350**	**10,004,539**

Statement of Reconciliation of Other Equity		31.03.2017 (Rs)	01.04.2016 (Rs)
Other Equity as per IGAAP		**9,367,189**	**3,323,594**
Gratuity exp adjusted as per Actuary recalculation as per Ind As		3,147	-
Impairment of Trade Receivables		(36,300)	(640,815)
Prior Period Adjustment (Net)		(35,706)	-
MAT Credit Entitlement		539,203	-
Re-measurement gains / (losses) on defined benefit plans		(195)	-
Deferrred Tax impact related to exp of P&L		167141	124,787
Deferrred Tax impact related to exp of OCI		60	-
Other Equity as per Ind AS		**10,004,539**	**2,807,566**

Additional Notes to the Financial Statements

Note : 34
First Time Adoption of Ind AS

These financial statements of the Company, for the year ended 31st March 2018, are the first financial statements prepared in accordance with Ind AS. For periods up to and including the year ended 31st March 2017, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (erstwhile - Indian GAAP). Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on 31st March 2018, together with the comparative period data as at and for the year ended 31st March 2017, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at 1st April 2016, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements, including the balance sheet as at 1st April 2016 and the financial statements as at and for the year ended 31st March 2017.

Exemptions and exceptions availed

In preparing the Financial Statements, the Company has availed the below mentioned optional exemptions and mandatory exceptions.

Property, Plant and Equipment and Intangible Assets

The company has availed the exemption available under Ind AS 101 to continue the carrying value for all of its Property, Plant and Equipment and Intangible Assets are recognised in the Financial Statements as on the date of transition to Ind AS, measured as per the IGAAP and use that as its deemed cost as on the date of transition (1st April 2016).

Estimates

Ind AS estimates as on 1st April 2016 are consistent with the estimates as on the same date made in conformity with IGAAP. Company has made estimates for following items in accordance with Ind AS on the date of transition as these were not required under IGAAP:

Classification and measurement of financial assets

As permitted under Ind AS 101, the Company has determined the classification of financial assets based on facts and circustances that exist on the date of transition. In line with Ind AS 101, measurement of financial assets accounted at amortised cost has been done retrospectively except where the same is impracticable.

Note : 35
Notes to Reconciliation of Equity

i) **Long Term Investment in Equity Shares**

Under Indian GAAP the company accounted for Long term investment in equty has investments measured at cost less provision for other than temporary dimution in the value of investment. Under Ind AS the company has designated such instrument as financial asset at fair value other comprehensive income (FVOCI).

The company has not performed a fair valuation of its investments in ordinary shares as the company believes the impact on change on account of Fair value is insignificant.

ii) Impairment of Trade Receivables

Under IGAAP, the Company recognised provision on Trade Receivables based on specific provisions to reflect the company's expectation. Under Ind AS, impairment of Trade Receivables shall be recognised based on Expected Credit Loss.

iii) Defined Benefit Obligation

Both under India GAAP and Ind AS, the company recognises costs related to its post employment defined benefit plan on an Actuairal basis. However, under Indian GAAP, the entire cost, including actuarial gains and losses, are recognised in the statement of profit and loss. Under Ind AS, re-measurements [comprising of actuarial gains and losses, the effect of asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets excluding amounts included in net interesr on the net defined benefit liability) are recognisd immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income net of taxes.

iv) Deferred taxes

Indian GAAP required deferred taxes to be accounted using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period, Ind AS 12 Income Taxes required entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of anyasset or liability in the balance sheet and its tax base. The application of Ind AS 12 has resulted in recognition of deferred tax on new temperary differences which was not required under India GAAP.

In addition, certain transitional adjustments lead to temporary differencesd. According to the accounting policies, the Company has to account for such differences. Deferred tax adjustments have been recognised in correlation to the underlying transaction either in retained earnings or as a separate component of equity.

v) Other Comprehensive Income

Under Indian GAAP, there were no requirements to separately disclose Other Comprehensive Income ('OCI') and hence, the Company had not presented Other Comprehensive Icome OCI separately. As such, items falling under OCI and effect of Income tax thereon is disclosed. Hence, the company has reconciled the profit under Indian GAAP to the profit as per Ind AS. Further, the profit under Ind AS is reconciled to total comprehensive income as per Ind AS.

vi) Standalone Statement of cash flow

The transition from Indian GAAP to Ind AS has no material impact on the standalone statement of cash flows.

Note : 36

Related Parties have been identified as defined under Clause 9 of Accounting Standard (Ind AS 24)

Disclosure in respect of Related Party Disclosure (As per Revised AS – 18)

The Management has identified the following Companies and individuals as related parties of the Company for the year ended 31st March, 2018 for the purposes of reporting as per AS 18 – "Related Party Transactions":-

(A) Name of related parties and description of relationship:

1. Subsidiaries

Alsan Rubber And Chemicals Pvt. Ltd. **100% Holding (w.e.f. 30.07.2014)**

2. Fellow Subsidiaries Nil

3. Associates Nil

4. Key Managerial Personnel & their Relatives

Mr. Gajraj Jain - CMD

Mr. Akash Jain - Joint Managing Director

(B) Transactions with Related Parties during the Financial Year and Outstanding Balances as on 31.03.2018 Amount in ₹

Nature of Transactions	Subsidiaries		Key Mgt Personnel		Entities of Relative of KMP	
	2018	2017	2018	2017	2018	2017
Loans Repaid						
Mr. Akash Jain	-	-	25,600,000	-	-	-
Alsan Rubber And Chemicals Pvt. Ltd.	77,450,000	-	-	-	-	-
Loans Received						
Mr. Akash Jain	-	-	17,250,000	8,750,000	-	-
Alsan Rubber And Chemicals Pvt. Ltd.	59,155,000	-	-	-	-	-
Directors Remuneration						
Mr. Gajraj Jain			220,000	-		
Mr. Akash Jain	-	-	998,495	1,400,000	-	-
Trading Transactions						
Alsan Rubber And Chemicals Pvt. Ltd.	885,000	838,688	-	-	-	-
Advances Received (Net)						
Alsan Rubber And Chemicals Pvt. Ltd. (Advance received against Sale)	-	(3,262,795)	-	-	-	-
Accounts Receivable / Payable						
Alsan Rubber And Chemicals Pvt. Ltd.	15,032,205	(3,262,795)	-	-		
Expenses Payable						
Mr. Akash Jain	-	-	270,161	416,580	-	-
Loans Payable	-	-	400,000	8,750,000	-	-

Note : 37

Credit Risk

Impairment of Trade Receivables

Under IGAAP, the Company recognised provision on Trade Receivables based on specific provisions to reflect the company's expectation. Under Ind AS, impairment of Trade Receivables shall be recognised based on Expected Credit Loss.

Accordingy, Company has recognised impairment loss on Trade Receivables at transition date in Opening Retained Earnings and in Statement of Profit and Loss for Financial Year 2015-16.

Financial risk management

Credit risk

Credit risk is the risk of fiancial loss to the company if a customer or counterparty to a financial instrument fails to meet its contranctual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customeres to which the company grants credit terms in the nromal course of business. The compay establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

Trade Receivables

The company's exposure to credit risk is influenced mainly by the individual characteristics of each customer, Credit risk is managed through credit approvals, establishing credit limits and continususly monitoring the creditworthiness of customers to which the company granst credit terms in the normal course of business.

The Company uses an allowance matrix to measure the expected credit losses of trade receivables (which are considered good). The following table provides information about the exposure to credit risk and loss allowance (including expected credit loss provision) for trade receivables:

Amount in ₹

	31.03.2018			31.03.2017			01.04.2016		
	Gross carrying amount	Weighed average loss rate	Loss allowances	Gross carrying amount	Weighed average loss rate	Loss allowances	Gross carrying amount	Weighed average loss rate	Loss allowances
Not Due	40,104,992	0.00%	-	82,884,633	0.00%	-	75,977,466	0.00%	-
0-90 Days	4,943,433	0.14%	6,984	6,129,656	0.13%	8,091	18,245,018	0.15%	27,795
90-180 Days	2,150,675	0.38%	8,204	6,589,700	0.37%	24,089	9,831,331	0.46%	44,932
181-270 Days	5,743,150	0.74%	42,489	12,494,070	0.68%	84,725	-	0.75%	-
271-365 Days	1,080,540	1.63%	17,634	15,664,268	1.61%	252,913	15,734,672	1.56%	245,854
above 365 Dsys	26,338,622	2.50%	658,466	12,291,872	2.50%	307,297	12,889,355	2.50%	322,234
	80,361,412		**733,777**	**136,054,199**		**677,115**	**132,677,842**		**640,815**

Movement in allownance for impaairment in respect of trade receivables during the year was as follows:

Balance as on 01.04.2016	**640815**
Add: Impairment loss recognised	36300
Balance as on 31.03.017	**677115**
Add: Impairment loss recognised	56662
Balance as on 31.03.018	**733777**

No amount has been written of as no defult is expected

Note 38

FINANCIAL INSTRUMENTS

Financial Assets

Amount in ₹

Particulars	Note	Fair Value Hierarchy	As at March 31, 2018		As at March 31, 2017		As at April 1, 2016	
			Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
1. Financial assets designated at amortised cost	A							
a) Trade receivables			79,627,636	79,627,636	135,377,084	135,377,084	132,037,027	132,037,027
b) Cash & Cash Equivalents			958,853	958,853	1,271,228	1,271,228	4,988,310	4,988,310
c) Other bank balances			5,014,644	5,014,644	7,715,208	7,715,208	15,358,504	15,358,504
d) Other Current Assets			10,871,647	10,871,647	10,725,860	10,725,860	17,283,338	17,283,338
e) Other Non Current Assets			2,518,048	2,518,048	5,952,104	5,952,104	8,338,533	8,338,533

Financial Liabilities

Particulars	Note	Fair Value Hierarchy	As at March 31,2018		As at March 31,2017		As at April 1,2016	
			Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
1. Financial liability designated at amortised cost								
a) Borrowings (Non-Current)	B		1,109,365	1,109,365	85,893	85,893	404,982	404,982
c) Borrowings			143,737,123	143,737,123	85,033,371	85,033,371	9,854,050	9,854,050
d) Trade Payables			39,276,469	39,276,469	64,586,935	64,586,935	82,390,768	82,390,768
e) Other Financial Liabilities (Current)			895,819	895,819	693,767	693,767	1,047,005	1,047,005
f) Other Current Liabilities			9,975,510	9,975,510	17,106,329	17,106,329	11,799,752	11,799,752

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale

The following methods and assumptions were used to estimate the fair values.

A. The fair value of cash and cash equivalents, bank balances other than Cash and cash equivalents, trade receivables, loans, current financial assets, trade payables and current financial liabilities approximate their carrying amount, largely due to the short-term nature of these instruments. The change in the Fair Value of Non-Current Financial Asset and Liability is insignificant and hence carrying value and fair value is taken same.

B. Long-term borrowings measured at amortized cost are evaluated by the Company based on parameters such as interest rates, specific country risk factors, credit risk and other risk characteristics. Fair value of borrowings approximates their carrying values. Risk of other factors for the company is considered to be insignificant in valuation.

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Note : 39

Employees Benefit Plans

Defined Benefit Plans (Gratuity)

A) Scope & Purpose

The actury carried out the actuarial valuation of your company for the above purpose on request. This report has been prepared with the objective of identifying the financial status and required disclosure figures of actuarial liability for Gratuity liability of the employees, in accordance with IND AS 19. This report does not constitute a formal funding actuarial valuation of the Plan and does not present any recommendation of contributions or funding levels. The amounts given in this report are in Indian rupees (INR). The report must be considered in its entirety. Individual sections if considered in isolation could be misleading.

B) Summary of results

Amount in ₹

Assets / Liability	**31/3/2018**	**31/3/2017**
Present value of obligation	3,02,778	4,21,778
Fair value of plan assets	3,09,913	5,16,543
Net assets / (liability) recognized in balance sheet as provision	7,135	94,765

2 Summary of membership data

	31/3/2018	**31/3/2017**
Number of employees	7	6
Total Monthly Salary	0.89	0.74
Average Past Service	7.57	19.32
Average Age	38.66	38.68
Average remaining working life	19.34	19.32
weighted average duration	16.81	16.8

3 Actuarial Assumptions

Company attention was drawn to provisions of accounting standard that actuarial assumptions are an entity's best estimates of variables that will determine the ultimate cost of providing post employment benefits and shall be unbiased & mutually compatible.

a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities. Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard. These valuation assumptions are as follows & have been received as input from you.

	31/3/2018	31/3/2017
i) Discounting Rate	7.71	7.54
ii) Future salary Increase	6.00	6.00

b) Demographic Assumption

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company , business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

	31/3/2018	31/3/2017
i) Retirement Age (Years)	58	58
ii) Mortality rates inclusive of provision for disability **		100% of IALM (2006-08)
iii) Attrition at Ages	**Withdrawal**	**Withdrawal**
	Rate (%)	**Rate (%)**
Up to 30 Years	1	1
From 31 to 44 years	1	1
Above 44 years	1	1

4 Actuarial Method

a) I have used the projected unit credit (PUC) actuarial method to assess the plan's liabilities allowing for retirement, death-in-service and withdrawal and also compensated absence while in service.

b) Under the PUC method a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plan accrual formula and upon service as at the beginning and end of the period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation for active members.

5 Scale of Benefits

Salary for calculation of gratuity	Last drawn qualifying salary.
Vesting Period	5 years of service.
Benefit on normal retirement	As per the provisions of payment of Gratuity Act 1972 as amended.
Benefit on early retirement / withdrawal / resignation	Same as normal retirement benefit based on service upto the date of exit.
Benefit on death in service	Same as normal retirement benefit based on service upto the date of death & no vesting conditions apply.
Limit	20.00 Lakhs.

No discretionary benefits policy of past & future have been reported & valued by me.

6 **Plan Liability**

The actuarial value of gratuity liability calculated on the above assumptions works out as under.

Amount in ₹

Date Ending	**31/3/2018**	**31/3/2017**
Present value of obligation as at the end of the period	**3,02,778**	**4,21,778**

	31/3/2018	**31/3/2017**
Current Service Cost	38,535	33,835
Past Service Cost including curtailment Gains/Losses	--	--
Gains or Losses on Non routine settlements	--	--
Total Service Cost	38,535	33,835

8 **Net Interest Cost**

	31/3/2018	**31/3/2017**
Interest Cost on Defined Benefit Obligation	31,802	28,623
Interest Income on Plan Assets	38,947	38,163
Net Interest Cost (Income)	-7,145	-9,540

9 **Change in Benefit Obligation**

	31/3/2018	**31/3/2017**
Present value of obligation as at the	4,21,778	3,57,785
beginning of the period		
Acquisition adjustment	--	--
Interest Cost	31,802	28,623
Service Cost	38,535	33,835
Past Service Cost including curtailment Gains/Losses	--	--
Benefits Paid	(2,36,354)	--
Total Actuarial (Gain)/Loss on Obligation	47,017	1,535
Present value of obligation as at the	3,02,778	4,21,778
End of the period		

10 **Bifurcation of Actuarial Gain/Loss on Obligation**

	31/3/2018	**31/3/2017**
Actuarial (Gain)/Loss on arising from Change in Demographic Assumption	--	--
Actuarial (Gain)/Loss on arising from Change in Financial Assumption	-5,730	25,144
Actuarial (Gain)/Loss on arising from Experience Adjustment	52,747	-23,609

Significance of actuarial gain/loss - Recurring significant amount of actuarial gain/loss arising from experience as percentage of PBO in a year indicates that valuation assumptions need reconsideration unless it is caused by some exceptional event during the inter-valuation period.

11 Actuarial Gain/Loss on Plan Asset

Amount in ₹

	31/3/2018	31/3/2017
Expected Interest Income	38,947	38,163
Actual Income on Plan Asset	29,724	39,503
Actuarial gain /(loss) for the year on Asset	-9,223	1,340

12 Balance Sheet and related analysis

	31/3/2018	31/3/2017
Present Value of the obligation at end	3,02,778	4,21,778
Fair value of plan assets	3,09,913	5,16,543
Unfunded Liability/provision in Balance Sheet	7,135	94,765

13 The amounts recognized in the income statement.

	31/3/2018	31/3/2017
Total Service Cost	38,535	33,835
Net Interest Cost	-7,145	-9,540
Expense recognized in the Income Statement	31,390	24,295

14 Other Comprehensive Income (OCI)

	31/3/2018	31/3/2017
Net cumulative unrecognized actuarial gain/(loss) opening		
Actuarial gain / (loss) for the year on PBO	-47,017	-1,535
Actuarial gain /(loss) for the year on Asset	-9,223	1,340
Unrecognized actuarial gain/(loss) at the end of the year	-56,240	-195

15 Change in plan assets

	31/3/2018	31/3/2017
Fair value of plan assets at the beginning of the period	5,16,543	4,77,040
Actual return on plan assets	29,724	39,503
Employer contribution	--	--
Benefits paid	(2,36,354)	--
Fair value of plan assets at the end of the period	3,09,913	5,16,543

16 **Major categories of plan assets (as percentage of total plan assets)**

Amount in ₹

	31/3/2018	**31/3/2017**
Government of India Securities	--	--
State Government securities	--	--
High Quality Corporate Bonds	--	--
Equity Shares of listed companies	--	--
Property	--	--
Funds Managed by Insurer	100%	100%
Bank Balance	--	--
Total	**100%**	**100%**

17 **Change in Net Defined Benefit Obligation**

	31/3/2018	**31/3/2017**
Net defined benefit liability at the start of the period	-94,765	(1,19,255)
Acquisition adjustment	--	--
Total Service Cost	38,535	33,835
Net Interest cost (Income)	-7,145	-9,540
Re-measurements	56,240	195
Contribution paid to the Fund	--	--
Benefit paid directly by the enterprise	--	--
Net defined benefit liability at the end of the period	-7,135	-94,765

18 **Bifurcation of PBO at the end of year in current and non current.**

	31/3/2018	**31/3/2017**
Current liability (Amount due within one year)	4,466	6,249
Non-Current liability (Amount due over one year)	2,98,312	4,15,529
Total PBO at the end of year	**3,02,778**	**4,21,778**

19 **Expected contribution for the next Annual reporting period.**

	31/3/2018	**31/3/2017**
Service Cost	43,678	38,093
Net Interest Cost	-550	-7,145
Expected Expense for the next annual reporting period	43,128	30,948

Note : 40

Segment Reporting

The Company is predominantly engaged in commodities trading of Rubber & Chemicals, Agro Products and Coal, which has been identified as main business segment.

Amount in Lacs

S No.	Particulars	Commodities		Other unallocable		Total	
		2017-18	2016-17	2017-18	2016-17	2017-18	2016-17
1	**Revenue**						
	Intersegment Sale	5,952.76	2,826.52	-	-	5,952.76	2,826.52
	Other Income	-	-	81.46	166.95	81.46	166.95
	Total Net Sale/Income from operations	5,952.76	2,826.52	81.46	166.95	6,034.22	2,993.47
2	**Results**						
	Segment Results	(471.21)	69.66	-	95.25	(471.21)	164.91
	Operating Profit/(Loss)					(471.21)	164.91
	Intrest Exp.					80.48	48.51
	Profit/(Loss) Before Tax					(551.69)	116.40
	Exceptional Items					-	-
	Tax Expenses					140.45	16.35
	Profit/(Loss) After Tax					(411.24)	100.05
3	**Other Information**						
	Segment Assets	2792.51	2955.47	-	-	2,792.51	2,955.47
	Segment Liablilities	1953.48	1704.77	-	-	1,953.48	1,704.77
4	**Other**						
	Capital Expenditure	-	-	-	0.69	-	0.69
	Depreciation	-	-	12.79	14.72	12.79	14.72
	Non cash expenses other than	-	-	-	-	-	-

Note: 41

Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable with those of the current year.

As per our Report of even date.
For Mittal Garg Gupta & Co
Chartered Accountants
FRN: 01659IN

For and on behalf of the Board

CA Sanjay Gupta
Partner
M No : 093321

Akash Jain
Joint Managing Director
DIN -00049303

Prakash Goyal
Director
DIN -02598736

Place: New Delhi
Dated: 29th May, 2018

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

CONSOLIDATED FINANCIAL STATEMENTS

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

112, Vishwadeep Tower,
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New Delhi-110058
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Independent Auditors' Report

To The Members of
M/s Chandra Prabhu International Ltd

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying consolidated Ind AS financial statements of Chandra Prabhu International Ltd ("the Company") and its subsidiary Alsan Rubber and Chemicals Pvt Ltd (collectively referred to as "the Group") which comprise the Consolidated Balance Sheet as at 31st March, 2018, the Consolidated Statement of Profit and Loss(including other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statements of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements")

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance consolidated cash flows and consolidated statements of changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies / governing bodies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Ind AS financial statements by the Board of Directors of the Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

112, Vishwadeep Tower,
District Centre, Janak Puri,
New Delhi-110058
Tele/Fax : 011-25512000
E-mail : ca_mgg@yahoo.in

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

Other Matter

We did not audit the financial statement of subsidiary company whose financial statements reflects Total Assets of Rs 447.90 lacs as on 31st March 2018, total revenue of Rs 683.46 Lacs and net cash outflow amounting to Rs 5.33 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on the reports of the other auditor.

Our opinion on the consolidated financial statements and our report on other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial statements/ financial information certified by the Management.

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

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Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept by the Company so far as it appears from our examination of those books.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other Comprehensive Income), Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these consolidated Ind AS financial statements.

d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Indian According Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors of the Company, and the report of the statutory Auditor of the Subsidiary company incorporated in India none of the directors of the Holding and subsidiary company is disqualified as on March 31, 2018 from being appointed as a Director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A", which is based on a Auditor's Report of the company and its subsidiary company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting of the company and its subsidiary company incorporated in India.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

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District Centre, Janak Puri,
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i. The Group does not have any pending litigations on its financial position.

ii. The Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

For Mittal Garg Gupta & Co
Chartered Accountants
FRN 016591N

C A Sanjay Gupta
Partner
M. No. 093321

Place : New Delhi
Dated: 29th May, 2018

MITTAL GARG GUPTA & CO.
Chartered Accountants
Firm Registration No.: 01659IN

112, Vishwadeep Tower,
District Centre, Janak Puri,
New Delhi-110058
Tele/Fax : 011-25512000
E-mail : ca_mgg@yahoo.in

Annexure "A" to the Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Chandra Prabhu International Ltd. ('the Company') and its subsidiary company Alsan Rubber and Chemicals Pvt Ltd incorporated in India as at March 31, 2018 in conjunction with our audit of the consolidated Ind AS financial statements of the Group for the year ended as on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directrors of the Company and its subsidiary company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and its subsidiary company incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operation effectiveness of internal control based on the assessed risk.

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The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary company incorporated in India, in terms of their reports referred to in the Other Matter paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that,

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the Ind AS consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error of fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company and its subsidiary company incorporated in India, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over financial reporting issued by the Institute of Chartered Accountants of India.

Other Matter

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial control over financial reporting insofar as it relates to 1 subsidiary company, incorporated in India, is based on the corresponding report of the auditor of such company incorporated in India.

For Mittal Garg Gupta & Co
Chartered Accountants
FRN 016591N

C A Sanjay Gupta
Partner
M. No. 093321

Place : New Delhi
Dated: 29th May, 2018

Consolidated Balance Sheet as at 31st March, 2018

Amount in ₹

Particulars	Notes	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	3	13,144,655	5,015,911	6,906,443
(b) Goodwill on Consolidation		824,240	824,240	824,240
(c) Financial Assets				
(i) Investment	4	3,032	3,032	4,862,770
(d) Deferred tax assets (net)	5	16,878,129	1,640,248	1,349,169
(e) Other Non-Current Assets	6	3,809,192	10,996,923	14,744,502
Total Non-Current Assets		**34,659,248**	**18,480,354**	**28,687,124**
(2) Current Assets				
(a) Inventories	7	159,420,012	123,235,713	75,812,170
(b) Financial Assets				
(i) Trade Receivables	8	104,120,250	166,900,373	181,388,142
(ii) Cash and Cash Equivalents	9	2,693,980	3,539,939	5,474,952
(iii) Bank Balances other than (iii) above	10	5,014,644	7,715,208	18,348,004
(c) Other current assets	11	12,957,740	10,863,625	18,195,724
Total Current Assets		**284,206,626**	**312,254,858**	**299,218,992**
Total Assets		**318,865,874**	**330,735,212**	**327,906,116**
EQUITY AND LIABILITIES				
Equity				
(i) Equity Share Capital	12	36,980,000	36,980,000	36,980,000
(ii) Other Equity				
(b) Others Reserves	13			
General Reserves		3,989,291	3,989,291	3,989,291
Retained Earnings		43,278,547	84,159,763	76,695,701
Total Equity		**84,247,838**	**125,129,054**	**117,664,992**
Liabilities				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	14	1,631,042	85,893	404,982
(ii) Other Financial Liabilities		-	-	-
(b) Provisions	15	298,312	415,529	351,580
Total Non-Current Liabilities		**1,929,354**	**501,422**	**756,562**
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	16	168,982,368	107,048,747	65,329,514
(ii) Trade Payables	17	46,484,183	71,794,649	126,191,493
(iii) Other Financial Liabilities	18	1,253,374	693,766	1,897,658
(b) Other Current Liabilities	19	15,913,786	22,956,937	14,367,411
(c) Provisions	20	54,971	60,637	548,486
(d) Current Tax Liabilities	21	-	2,550,000	1,150,000
Total Current Liabilities		**232,688,682**	**205,104,736**	**209,484,562**
Total Equity and Liabilities		**318,865,874**	**330,735,212**	**327,906,116**
Significant Accounting Policies	1 & 2			

The accompanying notes are an integral part of the financial statements

Certain amounts do not match with the previously issued financial statements as they reflect retrospective adjustments due to adoption of Ind AS.

As per our Report of even date.
For Mittal Garg Gupta & Co
Chartered Accountants
FRN: 01659IN

For and on Behalf of the Board

CA Sanjay Gupta
Partner
M No : 093321

Akash Jain
Joint Managing Director
DIN -00049303

Prakash Goyal
Director
DIN -02598736

Place: New Delhi
Dated: 29th May, 2018

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

Consolidated Statement of Profit and Loss for the period ended on 31st March, 2018

Amount in ₹

S No	Particulars	Note	2017-18	2016-17
I	Revenue from operations	22	662,671,623	372,057,884
II	Other Income	23	9,096,248	17,240,903
III	*Total Revenue (I +II)*		**671,767,871**	**389,298,787**
IV	***Expenses:***			
	Purchase of Stock-in-Trade	24	725,939,672	399,369,744
	Changes in inventories of Stock-in-Trade	25	(36,184,299)	(47,423,543)
	Employee Benefits Expense	26	5,881,233	5,529,612
	Finance Costs	27	14,314,040	11,135,795
	Depreciation	3	1,955,876	1,959,333
	Other Expenses	28	15,978,875	9,650,344
	Total Expenses		**727,885,398**	**380,221,285**
V	**Profit before exceptional items and tax**	(III - IV)	**(56,117,527)**	**9,077,502**
VI	**Exceptional Items**		-	-
VII	**Profit before tax (VII - VIII)**		**(56,117,527)**	**9,077,502**
VIII	***Tax expense:***			
	(1) Current tax		-	2,572,084
	(2) Mat Credit entilement		-	(539,203)
	(3) Previous year tax Adjustment		(18,828)	(128,561)
	(4) Deferred tax Assets/(Liabilities)		(15,223,399)	(291,019)
	(5) Other Adjustments		(35,841)	
IX	Profit(Loss) from the perid from continuing operations	(IX-X)	**(40,839,458)**	**7,464,200**
X	Profit/(Loss) from discontinuing operations		-	-
XI	Tax expense of discounting operations		-	-
XII	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XIII	**Profit/(Loss) for the period (XI + XIV)**		**(40,839,458)**	**7,464,200**
XIV	**Other Comprehensive Income**			
	A (i) Items that will not be reclassified to profit or loss			
	Re-measurement gains / (losses) on defined benefit plans		(56,240)	(195)
	Tax effect on above		14,482	60
XV	**Total Comprehensive Income for the period, net or tax**		**(40,881,217)**	**7,464,065**
XVI	Earning per equity share:			
	Basic & Diluted	29	(11.04)	2.02

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

Certain amounts do not match with the previously issued financial statements as they reflect retrospective adjustments due to adoption of Ind AS.

As per our Report of even date.

For Mittal Garg Gupta & Co
Chartered Accountants
FRN: 01659IN

For and on Behalf of the Board

CA Sanjay Gupta
Partner
M No : 093321

Akash Jain
Joint Managing Director
DIN -00049303

Prakash Goyal
Director
DIN -02598736

Place: New Delhi
Dated: 29th May, 2018

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

Consolidated Cash Flow Statement for the period ended 31st March, 2018 — **Amount in ₹**

Particulars		For the year Ended 31st March, 2018	For the year Ended 31st March, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		(56,117,527)	9,077,502
Adjustments for :			
Depreciation		1,955,876	1,959,333
Interest Expense		10,889,189	7,236,917
Interest Income		(732,868)	(7,716,368)
Profit on Sale of Shares		-	(9,524,535)
Exchange difference on translation of foregin currency cash and cash equivalants		(2,744,632)	(1,999,895)
Provision for Doubtful Debts		147,147	86,126
Re-measurement gains / (losses) on defined benefit plans		(56,240)	-
Tax effect on above		14,482	-
Operating profit before Working Capital change		(46,644,573)	(880,921)
Adjustments for :			
(Increase)/Decrease in Inventories		(36,184,299)	(47,423,543)
(Increase)/Decrease in Trade Receivable		62,632,976	14,401,643
(Increase)/Decrease in Other Non Current Assets		7,187,731	3,747,579
(Increase)/Decrease in Other Current Assets		(2,094,115)	7,332,099
(Increase)/Decrease in Borrowings		63,478,770	41,400,144
Increase/(Decrease) in Trade Payable		(25,310,466)	(54,396,844)
Increase/(Decrease) in Other Current Liabilities		(7,043,151)	8,589,526
Increase/(Decrease) in Other Financial Liabilities		559,608	(1,203,892)
Increase/(Decrease) in Short Term Provision		(5,666)	(487,849)
Increase/(Decrease) in Current Tax Liabilities		(2,550,000)	1,400,000
(Decrease)/ Increase in Long Tern Provision		(117,217)	63,949
Cash Generated from Operations		13,909,598	(27,458,109)
Direct Taxes paid		40,190	(1,904,511)
NET CASH FLOWS FROM OPERATING ACTIVITIES	**[A]**	13,949,788	(29,362,620)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(10,084,620)	(68,800)
Purchase of Invesments		-	(1,887,466)
Sale of Investments		-	16,271,734
Interest Received		732,868	7,716,368
NET CASH FLOWS FROM INVESTING ACTIVITIES	**[B]**	(9,351,752)	22,031,836
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid		(10,889,189)	(7,236,917)
NET CASH FLOWS FROM FINANCING ACTIVITIES	**[C]**	(10,889,189)	(7,236,917)
Exchange difference on translation of foregin currency cash and cash equivalants		2,744,632	1,999,895
Net increase/(decrease) in cash and cash equivalents	**[A+B+C]**	(6,291,153)	(14,567,701)
Cash and cash equivalents at the beginning of the year		11,255,145	23,822,953
Cash and cash equivalents at the end of the year		**7,708,624**	**11,255,147**
Detail of cash and cash equivalents as on the end of the year:			
Cash and cash equivalents as on			
On Current Accounts		1,928,220	3,282,797
Unclaimed Dividend Account		180,061	372,208
In Fixed Deposit		4,834,583	7,343,000
Cash-in-Hand		765,760	257,142
		7,708,624	**11,255,147**

As per our Report of even date.
For J P S & CO
Chartered Accountants
FRN: 004086N

For and on Behalf of the Board

CA J C Verma
Partner
M No : 083210

Akash Jain
Managing Director
DIN -00049303

Prakash Goyal
Director
DIN -02598736

Place: New Delhi
Dated: 29th May, 2018

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2018

A. Equity Share Capital (Note 12)

Equity Shares of Rs 10 par value	No of Shares	Amount
As at 1 April 2016	**3,698,000**	**36,980,000**
Issue/Reduction, if any during the year	-	-
At 31 March 2017	**3,698,000**	**36,980,000**
Issue/Reduction, if any during the year	-	-
At 31 March 2018	**3,698,000**	**36,980,000**

B. Other Equity (Note 13)

(Amount in Rs.)

	Reserves and Surplus		Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Total
	General Reserves	Retained Earnings			
AS at 1 April 2016	**3,989,291**	**76,695,701**			**80,684,992**
Profit for the year		6,761,170			6,761,170
Adjustment to Profit & Loss		(3,085)			(3,085)
Changes in Accounting Policies or Prior Period Error		539,203			539,203
Total Comprehensive Income for the year		-		(135)	(135)
Transfer to retained earnings		-		-	-
Add/(Less): Deferred Tax impact related to exp of P&L		166,909	-	-	166,909
AS at 31 March 2017	**3,989,291**	**84,159,898**		**(135)**	**88,149,054**
Profit for the year		(40,839,458)			(40,839,458)
Adjustment to Profit & Loss		-			-
Total Comprehensive Income for the year		-		(41,758)	(41,758)
Transfer to retained earnings					-
Add/(Less): Deferred Tax impact related to exp of P&L		-			-
AS at 31 March 2018	**3,989,291**	**43,320,440**		**(41,893)**	**47,267,838**

Policies and Notes Forming Part of Consolidated Financial Statement for the year ended 31st March, 2018
Note : 1

Background

1 Chandra Prabhu International Ltd. referred to as "CPIL" or "the Company" was incorporated on 29th November, 1984 registered with Registrar of Companies, Delhi & Haryana, New Delhi. The Company is a Public Limited Company whose shares are listed in BSE. Chandra Prabhu International Ltd. is a well-known name in the trading of Synthetic Rubber ,Coal and Agro products.

CPIL has 1 wholly owned subsidiary " Alsan Rubber & Chemicals Private Limited" which is engaged in business of trading of synthetic rubber.

1.1 Basis of preparation of Financial Statements

The consolidated financial statements (CFS) relates to parent company, Chandra Prabhu International Limited (CPIL) and its subsidiary company "Alsan Rubber & Chemcials Private Limited" (collectively referred to as the "Group"). The Financial statements are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act , 2013 read with Companies (Indian Accounting Standards) Rules, 2015; and the other relevant provisions of Companies Act, 2013 and Rules thereunder.

The Financial statements have been prepared under historical cost convention basis except for certain assets and liabilities measured at fair value.

The Group's presentation currency is INR, which is also the functional currency of the Company.

The Group has adopted Ind AS and the adoption was carried out in accordance with Ind AS 101 (First time adoption of Indian Accounting Standards). The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The consolidated Ind AS financial statements has been prepared on Historical Cost Basis.

1.2 Principles of Consolidation

The Consolidated financial Statements, as far as possible, using uniform significant accounting policies for the like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as CPIL's separate financial statements.

The financial Statements of CPIL and its 100% subsidiary have been consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilites, income and expenses, the intra group balance and intra group transactions and unrelaised profits or losses resulting from intra group transactions are fully eliminated.

Figures pertaining to the Subsidary company have been reclassified, wherever necessary, to conform to the parent company, CPIL's Financial Statements

1.3 Use of Judgement, Estimates and Assumptions

While preparing financial statements in conformity with Ind AS, we make certain estimates and assumptions that require subjective and complex judments. These judgments affect the application of accounting policies and the reported amount of assets, liabilites, income and expenses, disclosure of contingent liabilites ath the statement of financial position date. Uncertainty about these asumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilites affected in future periods. We continually evaluate these estimates and assumptions based on the most recently available information.

Revisions to accouting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

A) Formulation of Accounting Policies

Accounting policies are formulated in a manner that result in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. Those policies need not be applied when the effect of applying them is immaterial. In the absence of an Ind AS that specifically applies to a transaction, other event or condition, management has used its judgement in developing and applying an accounting policy that results in information that is:

a) relevant to the economic decision-making needs of users and

b) reliable in that financial statements:

(i) represent faithfully the financial position, financial performance and cash flows of the Company;

(ii) reflect the economic substance of transactions, other events and conditions, and not merely the legal form;

(iii) are neutral, i.e. free from bias;

(iv) are prudent; and

(v) are complete in all material respects on a consistent basis

In making the judgement management refers to, and considers the applicability of, the following sources in descending order:

(a) the requirements in Ind ASs dealing with similar and related issues; and

(b) the definitions, recognition criteria and measurement concepts for assets, liabilities, income and expenses in the Framework.

The financial statements are prepared on going concern basis using accrual basis of accounting.

B) Materiality

Ind AS applies to items which are material. Management uses judgement in deciding whether individual items or groups of item are material in the financial statements. Materiality is judged by reference to the size and nature of the item.

The deciding factor is whether omission or misstatement could individually or collectively influence the economic decisions that users make on the basis of the financial statements. Management also uses judgement of materiality for determining the compliance requirement of the Ind AS. In particular circumstances either the nature or the amount of an item or aggregate of items could be the determining factor. Further the Group may also be required to present separately immaterial items when required by law.

c) Defined benefit plans

The cost of the defined benefit plans and other post-employment benefits and the present value of the obligation are determined using actuarial valuation. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortalit rates and future post-retirement medical benefit increase. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewd at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation and extrapolated as needed along the yield curve to correspond with the expected return of the defined benefit obligation.

The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at intervals in response to demographic changes. Future salary increases are based on expected future inflation rates for the country.

D) Deferred Tax

Deferred tax assets are recognised for all deductible temporary differences including the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

Note : 2

Significant Accounting Policies

2.1 Current and non-current Classification

The Group presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset is treated as current by the Group Company when:

(a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;

(b) it holds the asset primarily for the purpose of trading;

(c) it expects to realize the asset within twelve months after the reporting period; or

(d) the asset is cash or a cash equivalent (as defined in Ind AS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current by the Group when:

(a) it expects to settle the liability in its normal operating cycle;

(b) it holds the liability primarily for the purpose of trading;

(c) the liability is due to be settled within twelve months after the reporting period; or

(d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities

2.2 Property, Plant and Equipment (PPE)

Land is carried at historical cost. All other items of property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The initial cost of an asset comprises its purchase price and any costs directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended by management.

An item of property, plant and equipment initially recognized separately are derecognized upon dispoaal or when no future economic benefits expected from its use or disposal or when the property, plant and equipment has been reclassified as ready for disposal. Any gain or loss arising on derecogntion of the asset is included in the statement of profit and loss when the asset is derecognized.

Residual value and useful life of property, plnat and equipment are reviewed at each financial year end and changes are accounted for as a change in accounting estimates on a prospective basis.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item depreciated separately. However, significant part(s) of an item of PPE having same useful life and depreciation method are grouped together in determining the depreciation charge.

Costs of the day to-day servicing described as for the 'repairs and maintenance' are recognised in the statement of profit and loss in the period in which the same are incurred.

The group has chosen the carrying value of property, plant and equipment existing as on date of transition to IndAS i.e. 01.04.2016 as deemed cost.

2.3 Depreciation and Amortization

Depreciation on property, plant and equipment, except freehold land, is provided as per cost model on written down value basis over the estimated useful lives of the asset as per Schedule II of the Companies Act, 2013.

Depreciation is charged on addition, deletion on pro-rata basis including the day of deletion or addition.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits ae expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Standalone Statement of Profit and Loss when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The estimates made by the management for the useful life of the Property Plant and Equipments are as follows:-

Type of Asset	Period (Estimated Useful Life)
Vehicles-Car	8 years
Vehicles- Motor Bike	10 years
Plant & Machinery	15 years
Office Equipments	5 years
Furniture & Fixtures	10 years
Computers	3 years

The company has decided to retain the useful life/ Residual Value hitherto adopted for various categories of properties plant and equipments as prescribed in Schedule II of the Act

2.4 Borrowing costs

Borrowing costs are expensed as and when incurred except where they are directly attributable to the acquisition, construction or production of qualifying assets i.e. the assets that necessarily takes substantial period of time to get ready for its intended use, in which case they are capitalised as part of the cost of those asset up to the date when the qualifying asset is ready for its intended use.

2.5 Leases

A finance lease is a lease that transfers substantially all the risks and rewards incidental to ownership of an asset. Title may or may not eventually be transferred. An operating lease is a lease other than a finance lease.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease.

Finance leases are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Finance charges are recognised in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on the borrowing costs. A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

2.6 Inventories

Inventories of coal/rubber/agro products are stated at lower of cost and net realisable value. Cost of inventories are calculated using the First in First out method. Net realisable value represents the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. Cost includes all costs of purchases and incidental expenses incurred in bringing the inventory to their present condition and location. Cost is ascertained using "Weighted Average Method".

Custom duty on material imported are provided for at the applicable rate.

Shares are valued at Cost or Market Value whichever is lower.

2.7 Cash and Cash Equivalent

Cash comprises cash in hand and current deposits with banks. Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash which are subject to an insignificance risks of changes in value.

2.8 Taxes on Income

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Current income tax assets and liabilities are measured at the amounts expected to be recovered from or paid to the taxation authorities; on the basis of the taxable profits computed for the current accounting period in accordance with Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income tax relating to items recognized in othe comprehensive income or directly in equity is recognized in other comprehensive income or in equity, respectively, and not in the statement of profit and loss. The Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and stablishes provisions where appropriate.

2.9 Sales Tax/GST

The net amount of sales tax recoverable from or payable to the taxation authority is included as part of receivables or payables in the Balance Sheet. GST is shown as net of receivable and payable in the Balance Sheet.

2.10 Foreign Currenct Transactions

a) Intial Recognition

Foreign Currenct Transactions are recorded in Indian Currency by applying the exchange rate between the Indian Currency and Foreign Currency at the date of the transaction.

b) Conversion

Cureent assets and current liabilities being monetary items designated in foreign currencies are revalorized at the rate prevailing on the date of Balance Sheet.

c) Exchange Difference

Exchange differences arising on the settlement and convesion of foreign currency transactions are recognized as income or as on expense in the year in which they arise.

2.11 Employee Benefits

Short Term Benefits

Short term employee benefits are recognized as an expense in the statement of profit and loss of the year in which related services are rendered by the employees.

Compensated Absences

The liability of leave encashment and other compensated absences is recognised on arithmetical basis at the end of the year are charged to expense each year

Post Employment Benefits

Defined Contribution Plans

Obligations for contribution to defined contribution plans are expensed in the statement of profit and loss of the year in which the related services are rendered by the employees.

The company makes payments to State Govt. Provident Fund Scheme and Employee State Insurance Scheme which are defined contribution plans. The contribution paid / payable under the schemeis recognized in the statement of profit and loss during the period in which the employee renders the related services. The company has no further obligations under these schemes beyond its periodic contributions.

Other Employee Benefits

Accidental Insurance Scheme, defined contribution plan is taken from Aviva Life Insurance.

Defined benefit plans

Liability towards defined employees benefits i.e. Gratuity are determined on actuarial valuation by independent actuary at the year end by using projected unit credit method.

Remeasurement of the net defined benefit liability which comprises of actuarial gains or losses, the return on planned assets (excluding interest) and the effect of the assets ceiling (if any) excluding interest) are recognized in other comprehensive income.

2.12 Provisions and Contingent Liabilities

Provisions are recognized when the company has apresent obligation (legal or constructive) as a resultof a past event, and it is probable that an outflowof economic benefits will be required to settle theobligation and a reliable estimate of the amount of the obligation can be made. Where the time valueof money is material, provisions are stated at thepresent value of the expenditure expected to settle theobligation.

All provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future uncertain events not wholly within the control of the company, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

Contingent Assets are not recognised in the financial statements. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

2.13 Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per shares is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per shares and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

2.14 Cash Flow Statement

Cash flows are reported using the indirect method whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferral or accrual of past or future cash receipts or payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

2.15 Segment Reporting

Identification of Segments

The companies operating business predominantly relates to trading of various items such as agriculture, industrial etc.

Allocation of common cost

Common allocable cost are allocated on the basis of net fund employed in each segment.

Unallocated items

Company assets and liabilities, income and expenses which relate to the company as a whole and are not allocable to segments are included under this head.

2.16 Revenue recognition

Revenue from sale of goods

Revenue from the sale of goods is recognized when all the following conditions have been satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;

(b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) the amount of revenue can be measured reliably;

(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and

(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes, levies or duties collected on behalf of the government/ other statutory bodies.

Advances received from the customers are reported as customer's deposits unless the above conditions for revenue recognition are met.

However, based on the educational material on Ind AS 18 issued by The Institute of Chartered Accountants of India, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, gross revenue includes excise duty. However, other taxes, levies or duties are not considered to be received by the Company on its own account and are excluded from net revenue.

Interest income is recognsied taking into account the amount outstanding and the applicable effective interest rate.

2.17 Accounting/ Classification of expenditure and income

1. Income / expenditure in aggregate pertaining to prior year(s) above the threshold limit are corrected retrospectively.
2. Prepaid expenses upto threshold limit in each case, are charged to revenue as and when incurred.
3. Insurance Claims are accounted on acceptance basis.
4. All Other claims/ entitlements are accounted on the merits of each case.

2.18 Impairment of Financial Assets

In accordance with Ind AS 109, the Group applies Expected Credit Loss (ECL) model for measurement and recogntion of impairment loss on the financial assets measured at amortised cost.

Loss allowance on trade receivables are measured following the 'simplified approach' at an amount equal to the lifetime ECL at each reporting date.

2.19 Financial instruments

Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

Subsequent measurement

(i) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. When the financial asset is derecognized or impaired, the gain or loss is recognized in the statement of profit and loss.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in profit and loss.

When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit and loss. Equity instruments are subsequently measured at fair value. On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis. Fair value gains and losses recognized in OCI are not reclassified to profit and loss.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. The Company recognizes a loss allowance for expected credit losses on financial asset. In case of trade receivables, the Company follows the simplified approach permitted by Ind AS 109 – Financial Instruments for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risk. The Company calculates the expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience.

Derecognition

Financial Assets

Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the or in which the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial liabilities

The company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire.

Reclassification of Financial Assets and Financial Liabilities

The company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets.Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The company does not restate any previously recognized gains, losses (including impairment gains or losses) or interest.

Note 3

Property Plant & Equipment

Amount in ₹

PARTICULARS	Land Freehold	Plant & Equipments	Furniture & Fixtures	Vehicles	Office Equipments	Computers	Total
Gross Block							
As at 01.04.2016	473,080	348,406	1,333,681	16,689,741	2,877,970	1,787,739	23,510,617
Additions	-	-	-	-	60,000	8,800	68,800
Assets Held for Disposal	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
As At 31.03.2017	**473,080**	**348,406**	**1,333,681**	**16,689,741**	**2,937,970**	**1,796,539**	**23,579,417**
Additions	5,897,000	-	-	4,187,620	-	-	10,084,620
Assets Held for Disposal	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
As At 31.03.2018	**6,370,080**	**348,406**	**1,333,681**	**20,877,361**	**2,937,970**	**1,796,539**	**33,664,037**
Depreciation							
Upto 1 April 2016	-	226,140	974,454	11,596,412	2,138,776	1,668,392	16,604,174
For the year		22,237	84,641	1,592,899	194,675	64,881	1,959,332
Assets Helf for Disposal	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
As At 31.03.2017	**-**	**248,377**	**1,059,095**	**13,189,311**	**2,333,451**	**1,733,273**	**18,563,506**
For the year	-	17,962	61,925	1,719,029	131,682	25,279	1,955,876
Assets Helf for Disposal	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
As At 31.03.2018	**-**	**266,339**	**1,121,020**	**14,908,340**	**2,465,133**	**1,758,552**	**20,519,382**
Net Block							
As at 1 April 2016	473,080	122,266	359,227	5,093,329	739,194	119,347	6,906,443
As t 31 March 2017	**473,080**	**100,029**	**274,586**	**3,500,430**	**604,519**	**63,266**	**5,015,911**
As at 31 March 2018	**6,370,080**	**82,067**	**212,661**	**5,969,021**	**472,837**	**37,987**	**13,144,655**

Note : 4

Investments (Non Current)

Amount in ₹

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Investment in Quoted Shares	3,032	3,032	3,032
Investment in Unquoted Shares			
278000 equity shares of Deccan Gold Mines Ltd. fully paid up (face value ₹ 17.47/- per Share)	-	-	4,859,738
Total	**3,032**	**3,032**	**4,862,770**

Note : 5

Deferred Tax

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Computation of Deferred Tax (Asset) / Liability			
WDV as per Income Tax Act 1961	11,530,736	9,134,474	10,699,478
WDV as per Companies Act 2013	7,247,655	5,015,910	6,906,443
Timing Difference { Assets / (Liabilities) }	**4,283,081**	**4,118,564**	**3,793,035**
Deferred Tax Assets			
Provision for Gratuity as per Actuarial Certificate	302,778	62,458	57,097
Provision for leave encashment Exp/ Unpaid	54,543	54,388	40,338
MAT Credit Entitlement	539,203	539,203	-
Business Loss	56,829,525	-	-
Unabsorbed Depreciation	1,264,150	-	-
Long Term Capital Gain Loss	1,207,103	-	-
Provision for Doubtful debts	982,105	834,958	748,892
Deferred Tax Liabilities	(946,008)	(301,523)	(273,120)
Net Timing Difference	**64,516,480**	**5,308,048**	**4,366,242**
Tax on above at 30.90%	**16,863,647**	**1,640,188**	**1,349,169**
Less: Deferred Tax Assets as on 1st April 2017 (Opening)	1,640,248	1,349,169	1,008,066
Deferred Tax Assets to be trfd to P&l	**15,223,399**	**291,019**	**341,103**
Add: Tax income (expense) during the year recognized in OCI	**14,482**	**60**	**-**
Closing Balance as on 31st March	**16,878,129**	**1,640,248**	**1,349,169**

Reconciliation of deferred tax assets / (liabilities)

Particulars	As at 31st March 2018	As at 31st March 2017
Opening balance as of 1st April 2016	**1,640,248**	**1,349,169**
Tax income/(expenses) during the year recognised in profit or loss	15,223,399	291,019
Tax income/(expenses) during the year recognised in OCI	14,482	60
Closing Balance as on 31st March	**16,878,129**	**1,640,248**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

The unused tax losses were incurred by the company on loss of long term quoted shares in which company is not likely to generate taxable income in the foreseeable future. The losses can be carried forward as per the provisions Income Tax Act..

Note : 6

Other Non Current Assets

Amount in ₹

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Advances other than Capital Advances			
Security Deposit	275,500	3,513,590	628,066
Balances with Govt. Authorities			
4% Additional Duty Receivable	1,932,635	5,675,647	12,348,253
Anti Dumping Duty Receivable	1,291,144	1,291,143	1,291,143
Others - LIC Gratuity Fund	309,913	516,543	477,040
Total	**3,809,192**	**10,996,923**	**14,744,502**

Note : 7

Inventories

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Synthetic Rubber	25,398,725	2,259,662	75,419,301
Agro Products	134,021,287	120,583,182	-
Shares	-	392,869	392,869
Total	**159,420,012**	**123,235,713**	**75,812,170**

Shares have been valued at Nil value as they are delisted on the stock exchange and do not have any immediate realisable value and are recognised as an expense during the year.

Note : 8

Trade Recievable

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Unsecured, considered good	103,285,292	166,900,373	181,388,142
Doubtful	982,105	726,941	748,832
Impairment Allowance (Allowance for Bad & Doubtful Debts)	(982,105)	(726,941)	(748,832)
W/back	834,958	-	
Total	**104,120,250**	**166,900,373**	**181,388,142**

1 Trade receivables are measured at amortised cost
2 No trade are other receivables are due from directors or other officers of the company either severally or jointlly with any other persons.

Note : 9

Cash & Cash Equivalent

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Balances with Bank			
On Current Accounts	1,928,220	3,282,797	3,282,635
Sub Total (A)	**1,928,220**	**3,282,797**	**3,282,635**
Cash-in-Hand			
Cash Balance *(As certified by Management)*	765,760	257,142	2,192,314
Sub Total (B)	**765,760**	**257,142**	**2,192,314**
Total [A + B]	**2,693,980**	**3,539,939**	**5,474,949**

Note : 10

Other Bank Balances

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Balances with Bank			
Unclaimed Dividend Account	180,061	372,208	420,504
In Fixed Deposit	4,834,583	7,343,000	17,927,500
Deposits having original maturity exceeding 3 months but due for realizations within 12 months of the reporting date.			
Total	**5,014,644**	**7,715,208**	**18,348,004**

Note 11

Other Current Assets

Amount in ₹

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Advances other than Capital Advances			
Security Deposit	80,000	45,000	800,000
Advance to Supplier	464,307	462,023	6,154,092
DEPB Licence (Advance against Purchase)	66,942	-	376,514
Prepaid Expenses	-	269,926	416,990
Interest accrued on FDRs'	80,959	143,020	505,633
Balances with Govt. Authorities	9,359,673	8,841,619	9,600,404
MAT Credit Entitlement	539,203	539,203	-
Other Advances	832,553	395,794	63,400
Advances to Employees	273,754	167,040	278,691
Insurance Co. (Insurance Claim)	1,158,000		
Other Receivable	102,349		
Total	**12,957,740**	**10,863,625**	**18,195,724**

Note : 12

Share Capital

Authorized Share Capital

Equity Shares ₹ 10 par value

Particulars	No of Shares	Amount in ₹
As at 1st April 2016	**5,000,000**	**50,000,000**
Increase / (Decrease during the year)	-	-
As at 31st March 2017	**5,000,000**	**50,000,000**
Increase / (Decrease during the year)	-	-
As at 31st March 2018	**5,000,000**	**50,000,000**

Terms /rights attached to the equity shares

The company has only one class of equity shares having a Par Value of₹ 10/- each. Each holder of equity shares is entitled to one vote per share

Issued & Subscribed Share Capital

Equity Shares ₹ 10 par value

Particulars	No of Shares	Amount in ₹
As at 1st April 2016	**3,698,000**	**36,980,000**
Increase / (Decrease during the year)	**-**	**-**
As at 31st March 2017	**3,698,000**	**36,980,000**
Increase / (Decrease during the year)	**-**	**-**
As at 31st March 2018	**3,698,000**	**36,980,000**

Subscribed and fully paid up

Equity Shares ₹ 10 par value

Particulars	No of Shares	Amount in ₹
As at 1st April 2016	**3,698,000**	**36,980,000**
Increase / (Decrease during the year)	**-**	**-**
As at 31st March 2017	**3,698,000**	**36,980,000**
Increase / (Decrease during the year)	**-**	**-**
As at 31st March 2018	**3,698,000**	**36,980,000**

The reconciliation of the number of equity shares outstanding

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Shares outstanding at the beginning of the year	**3,698,000**	**3,698,000**	**3,698,000**
Add: Shares Issued during the year	-	-	-
Less:Shares bought back during the year	-	-	-
Shares outstanding at the end of the year	**3,698,000**	**3,698,000**	**3,698,000**

Details of shareholders holding more than 5% share in the company: -

Amount in ₹

Name of Shareholder		**As at 31.03.2018**	**As on 31.03.2017**	**As at 01.04.2016**
Akash Jain				
	No. of shares	345000	345000	345000
	% held	9	9	9
Vikas Jain				
	No. of shares	345310	345310	345310
	% held	9	9	9
Piyush Jain				
	No. of shares	345000	345000	345000
	% held	9	9	9
Hemlata Jain				
	No. of shares	646430	646430	646430
	% held	17	17	17
Sheetal Jain				
	No. of shares	190002	190002	190002
	% held	5	5	5

Note : 13
Other Equity

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
General Reserves			
Opening Balance	3,989,291	3,989,291	3,989,291
Retained Earnings			
Opening Balance	84,159,763	76,695,701	76,948,731
Add: Surplus in Statement of Profit & Loss	(40,839,458)	6,761,170	486,615
Impairment of Trade Receivables		65,774	(748,832)
Add/(Less): Deferred Tax impact related to exp of P&L	-	166,909	124,787
Prior period - exp of 2016 was shown in 2017			(115,600)
Less: Adjustment of Pre acquisition Profit/(Loss) - CPIL	-		-
Add/(Less)::Gratuity Exp related to P&L adjusted as per Ind AS	-	3,147	-
Add/(Less)::Gratuity Exp related to OCI adjusted as per Ind AS	(56,240)	(195)	-
Add/(Less): Deferred Tax impact related to exp of OCI	14,482	60	-
Adjustment related to restatement of P&L	-	(72,006)	-
Mat Credit Entitlement - Adjustment as not reflected last year	-	539,203	
Total	43,278,547	84,159,763	76,695,701
Other Reserves			
Particulars			
General Reserves	3,989,291	3,989,291	3,989,291
Retained Earnings	43,278,547	84,159,763	76,695,701
Total Other Reserves	**47,267,838**	**88,149,054**	**80,684,992**

General reserve is created by setting asidea mount from the Retained Earnings of the Company for general purposes which is freely available for distribution.

Note : 14
Borrowings (Non Current)

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Long Term maturities of financial obligations			
Secured - From Bank (Vehicle Loan)	1,631,042	85,893	404,982
Total	**1,631,042**	**85,893**	**404,982**

Secured against vehicle financed

Note : 15

Provisions (Non Current)

Amount in ₹

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Provisions for employee benefits			
Gratuity Obligation	298,312	415,529	351,580
Total	**298,312**	**415,529**	**351,580**

Note : 16

Borrowings (Current)

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Interest bearing borrowings from banks payable on Demand.			
Secured			
- From Bank			
Cash Credit Limits	19,830,400	86,261,863	30,012,990
(secured by hypotecation of inventory, book debts & personal guarantee of directors.)			
Bank overdraft	88,549,185		
Unsecured Loans			
From Related Parties	22,332,205	8,750,000	18,400,000
From Other Parties	38,270,578	12,036,884	16,916,524
Total	**168,982,368**	**107,048,747**	**65,329,514**

Borrowings are measured at amortised cost.

Fund base and non fund base working capital facilities aggregating to Rs 26.10 crores are secured agst inventory, receivables, current assets, fixed assets and personal property and guarantee of the Director.

Note : 17

Trade Payables

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Micro Small and Medium Enterprises (MSME)			
Other than MSME	46,484,183	71,794,649	126,191,493
Total	**46,484,183**	**71,794,649**	**126,191,493**

To the extent Micro, Small and Medium Enterprises have been idenfified, the outstanding balance, including interest thereon, if any as at Balance Sheet date is disclosed on which Auditors have relied upon.

Note : 18

Other Financial Liabilities (Current)

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Current maturities of long term borrowings*(see note below)**	1,073,313	321,558	1,477,154
Unclaimed Dividend*(see note below)***	180,061	372,208	420,504
Total	**1,253,374**	**693,766**	**1,897,658**

** Term Loan from Kotak Mahindara Bank and HDFC Bank Secured against hypotecation of cars.*
This includes loans repayable within one year : Kotak Mahindra Bank (Vehicle Loan): Rs715758 (31.03.2017 : Rs 321,559) and HDFC Bank (Vehicle Loan) Rs 357555 (31.03.17: Nil)

***The figure of 31.03.2018 does not include the amount of Rs. 192147/-transferred to Investor Education and Protection Fund*

Note : 19

Other Current Liabilities

Particulars	**As at 31.03.2018**	**As at 31.03.2017**	**As at 01.04.2016**
Advance From Customers	6,090,089	13,714,105	9,240,428
Other Payables			
Statutory dues including TDS, Service Tax, VAT	2,167,016	4,113,231	1,908,880
Employee Benefits	113,174	262,279	155,642
Other Liabilities	7,543,507	397,178	2,946,861
Expenses payable	-	4,470,144	115,600
Total	**15,913,786**	**22,956,937**	**14,367,411**

Note : 20

Provisions (Current)

Amount in ₹

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Provision for employee benefits			
Gratuity Obligation	4,466	6,249	6,205
Leave Encashment	50,505	54,388	40,338
Others			501,943
Total	**54,971**	**60,637**	**548,486**

Employee benefits obligations

Gratuity

The Company provided gratuity for employees as per the Graturity Act, 1972. Employees who are in continuous service for a period of five years are eligible for gratuity. The amount of gratuity is payable on retirement or termination which ever is earlier. The level of benefits provided depends on the member's length of service and salary at retirement age. The gratuity plan is funded plan.

Compensated absences

The leave obligation cover the Company's liability for earned leaves.

Note : 21

Current Tax Liabilities (Net)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Provision for Tax			
Provision for Tax (net of advance tax)	-	2,550,000	1,150,000
Total	**-**	**2,550,000**	**1,150,000**

Note : 22

Revenue from Operations

Particulars	2017-18	2016-17
Synthetic Rubber	257,358,868	305,348,388
Coal	18,063,870	3,903,737
Agro Products	387,248,885	62,805,759
Total	**662,671,623**	**372,057,884**

Note : 23

Other Income

Particulars	2017-18	2016-17
Discount recd on DEPB	732,043	317,770
Interest Income (FDR)	732,868	545,147
Misc Income	-	1,139,000
Int. on Income Tax Refund	3,896	138,934
Profit on Sale of Shares	-	9,524,535
Rate Fluctuation	654,491	-
Foreign Exchange Fluctuation	2,744,632	2,104,738
Rate Difference	20,000	-
Unclaimed Credits	2,000,000	2,996,850
Claim Receivable	301,116	366,000
Scrap Sale	-	30,000
Sundry Balance written/back	-	77,929
Detention Charges Refunded	1,907,202	
Total	**9,096,248**	**17,240,903**

Note : 24

Purchase of Stock in Trade

Amount in ₹

Particulars	2017-18	2016-17
Purchase of Traded Goods		
Synthetic Rubber		
Domestic	15,846,498	26,081,660
Imported	248,349,662	166,046,395
Agro Products		
Imported	444,758,082	186,761,092
Coal	16,985,430	20,480,597
Total	**725,939,672**	**399,369,744**

Imported purchases are inclusive of Custom Duty & other incidental expenses

Note : 25

Changes in Inventories of Stock in Trade

Particulars	2017-18	2016-17
Inventories at the end of the year		
Synthetic Rubber	25,398,725	2,259,662
Shares	-	392,869
Agro Products	134,021,287	120,583,182
	159,420,012	**123,235,713**
Inventories at the beginning of the year		
Synthetic Rubber	2,259,662	75,419,301
Shares	392,869	392,869
Agro Products	120,583,182	-
	123,235,713	**75,812,170**
Net Increase	**(36,184,299)**	**(47,423,543)**

Note : 26

Employee Benefits

Particulars	2017-18	2016-17
Salaries	2,792,580	2,981,154
MD Remuneration	1,571,882	1,880,000
CMD Remuneration	220,000	-
PF Statutory Expenses	28,315	17,915
Leave Encashment	54,543	54,388
Employer Cont. of ESI	41,323	29,466
Employer Cont. of PF	142,288	133,427
Staff Welfare Expenses	404,897	318,864
Group Insurance of Employee	44,015	90,103
Expenses Related to Gratuity	31,390	24,295
CEO Remuneration	550,000	
Total	**5,881,233**	**5,529,612**

Note : 27

Financial Cost

Particulars	2017-18	2016-17
Interest Paid on Borrowing	2,544,284	1,442,578
Int/hire Purchase charges - Car	133,641	112,210
Interest on CC Limit	3,322,361	5,682,129
Letter of Credit Expenses	246,359	-
Bank Interest	4,888,903	430,822
Other Bank Charges	2,892,494	3,309,675
Inspection Charges/L.C opening charges	285,998	158,381
Total	**14,314,040**	**11,135,795**

Note : 28

Other Expenses

Amount in ₹

Particulars	**2017-18**	**2016-17**
Advertisement Expenses	41,579	31,896
Audit Fee *(refer Note below)*	275,490	231,150
Brokerage on shares/STT/ST/Stamp Duty etc	-	84,421
Business Promotion Expenses	97,661	229,668
Books & Periodicals	7,670	-
Balance W/off	10,167	180,324
Computer Expenses	48,824	74,937
Commission Paid	-	340,961
Conveyance/Travelling Expenses	214,087	491,040
Credit Rating Expenses	35,000	40,250
Custom Duty Demand	-	2,020,968
Depositories Charges	52,037	53,325
Donation	-	111,000
Electricity/Water Expenses	357,774	319,570
ESI Demand	-	20,582
Freight outward	2,700	275,294
General Expenses	970,426	500,135
Genset Expenses	27,598	87,468
Godown/Guest House /Office Rent	1,038,700	1,033,200
Insurance Expenses	684,921	647,150
Internal Audit Fee	67,200	37,250
Internet expense	2,425	2,500
Interest on Custom Duty & Govt. Dues	1,946,428	5,161
Interest on TDS/Service Tax	3,600	4,640
Membership/Subscription Fee	90,802	141,304
Office Running & Maintenance Expenses/Renovation Expenses	108,041	124,000
Penalty on Duty - DRI	303,146	-
Postage & Courier Charges	175,997	73,773
Provision for Doudtful Debts	147,147	86,126
Printing & Stationery Charges	160,877	70,191
Railways Siding Charges	-	53,176
Professional Fee	337,600	327,298
Rate Fluctuation	-	104,843
Repair & Maintenance Charges	-	20,858
Retainership Fee	348,000	381,000
ROC Filing Fee	9,911	4,688
Sale Tax Appeal Fee/ Vat/ CST Demand	214,255	385,476
Service Charges Paid / Finance Arrangement Fees	583,980	395,733
Telephone / Internet Expenses	182,834	220,492
Vehicle Running & Maintenance Expenses	740,110	438,496
Warehouse Storage Charges	6,691,889	-
Total	**15,978,875**	**9,650,344**

Note

Particulars	**2017-18**	**2016-17**
Payment to auditor comprises as under: -		
Audit Fee	209,360	155,825
Tax Audit Fee	46,580	42,550
Fee for other services	19,550	32,775
Total	**275,490**	**231,150**

Note : 29

Earning per share

Basic EPS amounts are calculated by dividing the profit for the year attributble to equity holders by th weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit for the year attributble to equity holders by th weighted average number of equity shares outstanding during the year.

Profit attributable to Equity Holders **Amount in ₹**

Particulars	2017-18	2016-17
Net profit/(loss) attributable to equity shareholders (after taxes)	(40,839,458)	7,464,200
Number of weighted shares outstanding at the end of the reporting period	3,698,000	3,698,000
Basic & Diluted Earning Per Share	(11.04)	2.02

Note : 30

Contingent Liabilities (not provided for) in respect of:

Contingent Liabilities		31.03.2018	31.03.2017
Foreign LCs	$ 603346.64 @ Rs. 65.0441	39,244,139	118,024,338
Bank Guarantee (Indian)		-	-
Corporate Guarantee		-	-
Demands not acknowledged as debts and not provided for, in respect of which the matters are in appeal and exclusive of the effect of similar matters in respect of assessments remaining to be completed		Nil	Nil

The Company does not have any pending litigation for which provisions are required to be disclosed as contingent liabilities.

Note : 31

Leases

The Company has entered into a lease agreement for godown / office at Head Office and branches . During the year, rent paid under such agreement amounts to Rs. 1038700 (Previous year Rs. 1033200). The lease agreement provides for revision of rent on the basis of area occupied by the Company. Such sub-lease agreement is cancellable and accordingly no further disclosures under Ind AS 17 are required.

Note : 32

Expenditure and Earnings in Foreign Currencies

Particulars	31.03.2018	31.03.2017
Expenditure	Nil	Nil
Earnings	Nil	Nil

Note : 33

Value of Imports on CIF Basis

Particulars	31.03.2018	31.03.2017
Trading Goods	6485 (lacs)	3765 (lacs)

Reconciliation of Consolidated Balance Sheet as at 1st April, 2016 (Date of Transition to Ind AS) **Amount in ₹**

Particulars	Indian GAAP	Effects of Transition to Ind AS	Ind AS
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	6,906,443	-	6,906,443
(b) Goodwill on Consolidation	824,240		824,240
(c) Financial Assets			-
(i) Investment	4,862,770	-	4,862,770
(d) Deferred tax assets (net)	1,224,382	124,787	1,349,169
(e) Other Non-Current Assets	14,744,502	-	14,744,502
Total Non-Current Assets	**28,562,337**	**124,787**	**28,687,124**
(2) Current Assets			
(a) Inventories	75,812,170	-	75,812,170
(b) Financial Assets			-
(i) Investments	-		-
(ii) Trade Receivables	182,136,974	(748,832)	181,388,142
(iii) Cash and Cash Equivalents	5,474,952	-	5,474,952
(iv) Bank Balances other than (iii) above	18,348,004	-	18,348,004
(c) Other current assets	18,195,724	-	18,195,724
Total Current Assets	**299,967,824**	**- 748,832**	**299,218,992**
Total Assets	**328,530,161**	**(624,045)**	**327,906,116**
EQUITY AND LIABILITIES			
Equity			
(i) Equity Share Capital	36,980,000		36,980,000
(ii) Other Equity			
(b) Others Reserves	-		-
General Reserves	3,989,291	-	3,989,291
Retained Earnings	77,319,746	(624,045)	76,695,701
Total Equity	**118,289,037**	**(624,045)**	**117,664,992**
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	404,982		404,982
(ii) Other Financial Liabilities	-		-
(b) Provisions	351,580		351,580
Total Non-Current Liabilities	**756,562**	**-**	**756,562**
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	65,329,514		65,329,514
(ii) Trade Payables	126,191,493		126,191,493
(iii) Other Financial Liabilities	1,897,658		1,897,658
(b) Other Current Liabilities	14,367,411		14,367,411
(c) Provisions	548,486		548,486
(d) Current Tax Liabilities (Net)	1,150,000		1,150,000
Total Current Liabilities	**209,484,562**	**-**	**209,484,562**
Total Equity and Liabilities	**328,530,161**	**(624,045)**	**327,906,116**

Reconciliation of Consolidated Balance Sheet as at 31st March, 2017

Amount in ₹

Particulars	Notes	Indian GAAP	Effects of Transition to Ind AS	Ind AS
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment		5,015,911	-	5,015,911
(b) Goodwill on Consolidation		824,240		824,240
(c) Financial Assets				-
(i) Investment		3,032	-	3,032
(d) Deferred tax assets (net)	35 iv	1,473,276	166,972	1,640,248
(e) Other Non-Current Assets		10,996,923	-	10,996,923
Total Non-Current Assets		**18,313,382**	**166,972**	**18,480,354**
(2) Current Assets				-
(a) Inventories		123,235,713	-	123,235,713
(b) Financial Assets				
(i) Investments		-		-
(ii) Trade Receivables	35 ii	166,986,499	(86,126)	166,900,373
(iii) Cash and Cash Equivalents		3,539,939	-	3,539,939
(iv) Bank Balances other than (iii) above		7,715,208	-	7,715,208
(v) Loans				-
(vi) Other Financial Assets				-
(c) Other current assets	34	10,324,422	539,203	10,863,625
Total Current Assets		**311,801,781**	453,077	**312,254,858**
Total Assets		**330,115,163**	**620,049**	**330,735,212**
EQUITY AND LIABILITIES				
Equity				
(i) Equity Share Capital		36,980,000		36,980,000
(ii) Other Equity		-		-
(b) Others Reserves				-
General Reserves		3,989,291	-	3,989,291
Retained Earnings	34	83,456,868	702,895	84,159,763
Total Equity		**124,426,159**	702,895	**125,129,054**
Liabilities				-
(1) Non-Current Liabilities				-
(a) Financial Liabilities				-
(i) Borrowings		85,893		85,893
(ii) Other Financial Liabilities		-		-
(b) Provisions		415,529		415,529
(c) Deferred Tax Liabilities (Net)		-		-
(d) Other Non-Current Liabilities		-		-
Total Non-Current Liabilities		**501,422**		**501,422**
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		107,048,747		107,048,747
(ii) Trade Payables		71,794,649		71,794,649
(iii) Other Financial Liabilities		693,766		693,766
(b) Other Current Liabilities	34	23,039,783	(82,846)	22,956,937
(c) Provisions		60,637		60,637
(d) Current Tax Liabilities (Net)		2,550,000		2,550,000
Total Current Liabilities		**205,187,582**	- 82,846	**205,104,736**
Total Equity and Liabilities		**330,115,163**	**620,049**	**330,735,212**

Reconciliation of Consolidated Total Comprehensive Income for the year ended on 31st March, 2017

Amount in ₹

S No	Particulars	Note	Indian GAAP	Effects of Transition to Ind AS	Ind AS
I	Revenue from operations		372,057,884		372,057,884
II	Other Income	35 iii	17,275,919	(35,016)	17,240,903
III	***Total Revenue (I +II)***		**389,333,803**	(35,016)	**389,298,787**
IV	***Expenses:***				-
	Purchase of Stock-in-Trade		399,369,744		399,369,744
	Changes in inventories of Stock-in-Trade		(47,423,543)		(47,423,543)
	Employee Benefits Expense	35 iii	5,567,775	(38,163)	5,529,612
	Finance Costs		11,135,795		11,135,795
	Depreciation		1,959,333		1,959,333
	Other Expenses	34	9,644,112	6,232	9,650,344
	Total Expenses		**380,253,216**	(31,931)	**380,221,285**
V	**Profit before exceptional items and tax**		**9,080,587**	**(3,085)**	**9,077,502**
VI	**Exceptional Items**		-		-
VII	**Profit before tax (VII - VIII)**		**9,080,587**	**(3,085)**	**9,077,502**
					-
VIII	***Tax expense:***				-
	(1) Current tax		2,572,084	-	2,572,084
	(2) MAT Credit Entitlement	34	-	-539203	(539,203)
	(3) Previous year tax Adjustment		(128,560)	-	(128,560)
	(4) Deferred tax Assets	35 iv	(124,107)	(166,912)	(291,019)
	(5) Other Adjustments		-	-	-
IX	Profit(Loss) from the perid from continuing operations		**6,761,170**	**703,030**	**7,464,200**
					-
X	Profit/(Loss) from discontinuing operations		-	-	-
XI	Tax expense of discounting operations		-	-	-
					-
XII	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-	-
					-
XIII	**Profit/(Loss) for the period (XI + XIV)**		**6,761,170**	**703,030**	**7,464,200**
XIV	**Other Comprehensive Income**				-
	A (i) Items that will not be reclassified to profit or loss				-
	Re-measurement gains / (losses) on defined benefit plans		195	-	195
	Tax effect on above		(60)	-	(60)
XV	**Total Comprehensive Income for the period, net or tax**		**6,761,035**	**703,030**	**7,464,065**

Statement of Reconciliation of Other Equity	31.03.2017 (Rs)	01.04.2016 (Rs)
Other Equity as per IGAAP	**6,761,170**	**486,615**
Gratuity exp adjusted as per Actuary recalculation as per Ind As	3,147	-
Impairment of Trade Receivables written off	(194,143)	(748,832)
Impairment of Trade Receivables written back	108,017	-
Prior Period Adjustment	79,894	-
Re-measurement gains / (losses) on defined benefit plans	(195)	-
Deferrred Tax impact related to exp of OCI	60	-
Mat Credit Entitlement	539,203	-
Previous year tax adjustment	-	-
Deferred Tax impact	166,912	**124,787**
Other Equity as per Ind AS	**7,464,065**	**(137,430)**

Note : 34

First Time Adoption of Ind AS

These financial statements of the Group, for the year ended 31st March 2018, are the first financial statements prepared in accordance with Ind AS. For periods up to and including the year ended 31st March 2017, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (erstwhile - Indian GAAP). Accordingly, the Group has prepared financial statements which comply with Ind AS applicable for periods ending on 31st March 2018, together with the comparative period data as at and for the year ended 31st March 2017, as described in the summary of significant accounting policies. In preparing these financial statements, the Group's opening balance sheet was prepared as at 1st April 2016, the Group's date of transition to Ind AS. This note explains the principal adjustments made by the Group in restating its Indian GAAP financial statements, including the balance sheet as at 1st April 2016 and the financial statements as at and for the year ended 31st March 2017.

Exemptions and exceptions availed

In preparing the Financial Statements, the Group has availed the below mentioned optional exemptions and mandatory exceptions.

Property, Plant and Equipment and Intangible Assets

The Group has availed the exemption available under Ind AS 101 to continue the carrying value for all of its Property, Plant and Equipment and Intangible Assets are recognised in the Financial Statements as on the date of transition to Ind AS, measured as per the IGAAP and use that as its deemed cost as on the date of transition (1st April 2016).

Estimates

Ind AS estimates as on 1st April 2016 are consistent with the estimates as on the same date made in conformity with IGAAP. Group has made estimates for following items in accordance with Ind AS on the date of transition as these were not required under IGAAP:

Impariment of financial assets based on expected credit loss model.

Classification and measurement of financial assets

As permitted under Ind AS 101, the Group has determined the classification of financial assets based on facts and circustances that exist on the date of transition. In line with Ind AS 101, measurement of financial assets accounted at amortised cost has been done retrospectively except where the same is impracticable.

Note : 35

Notes to Reconciliation of Equity

i) Long Term Investment in Equity Shares

Under Indian GAAP the Group accounted for Long term investment in equty has investments measured at cost less provision for other than temporary dimution in the value of investment. Under Ind AS the group has designated such instrument as financial asset at fair value other comprehensive income (FVOCI).

The group has not performed a fair valuation of its investments in ordinary shares as the company believes the impact on change on account of Fair value is insignificant.

ii) Impairment of Trade Receivables

Under IGAAP, the Group recognised provision on Trade Receivables based on specific provisions to reflect the group company's expectation. Under Ind AS, impairment of Trade Receivables shall be recognised based on Expected Credit Loss.

iii) Defined Benefit Obligation

Both under India GAAP and Ind AS, the company recognises costs related to its post employment defined benefit plan on an Actuairal basis. However, under Indian GAAP, the entire cost, including actuarial gains and losses, are recognised in the statement of profit and loss. Under Ind AS, re-measurements [comprising of actuarial gains and losses, the effect of asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets excluding amounts included in net interesr on the net defined benefit liability) are recognisd immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income net of taxes.

iv) Deferred taxes

Indian GAAP required deferred taxes to be accounted using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period, Ind AS 12 Income Taxes required entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of anyasset or liability in the balance sheet and its tax base. The application of Ind AS 12 has resulted in recognition of deferred tax on new temperary differences which was not required under India GAAP.

In addition, certain transitional adjustments lead to temporary differencesd. According to the accounting policies, the Company has to account for such differences. Deferred tax adjustments have been recognised in correlation to the underlying transaction either in retained earnings or as a separate component of equity.

v) Other Comprehensive Income

Under Indian GAAP, there were no requirements to separately disclose Other Comprehensive Income ('OCI') and hence, the Group had not presented Other Comprehensive Icome OCI separately. As such, items falling under OCI and effect of Income tax thereon is disclosed. Hence, the group has reconciled the profit under Indian GAAP to the profit as per Ind AS. Further, the profit under Ind AS is reconciled to total comprehensive income as per Ind AS.

vi) Standalone Statement of cash flow

The transition from Indian GAAP to Ind AS has no material impact on the standalone statement of cash flows.

Note 36

Disclosure in respect of Related Party Disclosure (As per Revised AS – 18)

The Management has identified the following Companies and individuals as related parties of the Company for the year ended 31st March, 2018 for the purposes of reporting as per AS 18 – "Related Party Transactions":-

(A) Name of related parties and description of relationship:

1.	**Subsidiaries**	**Alsan Rubber And Chemicals Pvt. Ltd. (w.e.f. 30.07.2014)**
2.	**Fellow Subsidiaries**	**NIL**
3.	**Associates**	**NIL**
4.	**Key Managerial Personnel & their Relatives**	

Mr. Gajraj Jain - CMD

Mr. Akash Jain - Joint Managing Director

(B) Transactions with Related Parties during the Financial Year and Outstanding Balances as on 31.03.2018

Amount in ₹

Nature of Transactions	Key Mgt Personnel		Entities of Relative of KMP	
	2018	2017	2018	2017
Loans Repaid				
Mr. Akash Jain	25,600,000	-	-	-
Alsan Rubber And Chemicals Pvt. Ltd.	-	-	-	-
Loans Received				
Mr. Akash Jain	17,250,000	8,750,000	-	-
Alsan Rubber And Chemicals Pvt. Ltd.	-	-	-	-
Directors Remuneration				
Mr. Gajraj Jain	220,000	-		
Mr. Akash Jain	998,495	1,400,000	-	-
Trading Transactions				
Alsan Rubber And Chemicals Pvt. Ltd.	-	-	-	-
Advances Received (Net)				
Alsan Rubber And Chemicals Pvt. Ltd. (Advance received against Sale)	-	-	-	-
Expenses Payable				
Mr. Akash Jain	270,161	416,580	-	-
Loans Payable	400,000	8,750,000	-	-
Mr. Akash Jain				

Note : 37

Credit Risk

Impairment of Trade Receivables

Under IGAAP, the Group recognised provision on Trade Receivables based on specific provisions to reflect the group's expectation. Under Ind AS, impairment of Trade Receivables shall be recognised based on Expected Credit Loss.

Accordingy, Group has recognised impairment loss on Trade Receivables at transition date in Opening Retained Earnings and in Statement of Profit and Loss for Financial Year 2015-16.

Financial risk management

Credit risk

Credit risk is the risk of financial loss to the company if a customer or counter party to a financial instrument fails to meet its contranctual obligations, and arises principally from the Group's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business. The group establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

Trade Receivables

The group's exposure to credit risk is influenced mainly by the individual characteristics of each customer, Credit risk is managed through credit approvals, establishing credit limits and continususly monitoring the creditworthiness of customers to which the company granst credit terms in the normal course of business.

The group uses an allowance matrix to measure the expected credit losses of trade receivables (which are considered good). The following table provides information about the exposure to credit risk and loss allowance (including expected credit loss provision) for trade receivables:

Amount in ₹

	31.03.2018			31.03.2017			01.04.2016		
	Gross carrying amount	Weighed average loss rate	Loss allowances	Gross carrying amount	Weighed average loss rate	Loss allowances	Gross carrying amount	Weighed average loss rate	Loss allowances
Not Due	50,653,430	0.00%	-	95,239,868	0.00%	-	112,803,210	0.00%	-
0-90 Days	8,706,971	0.10%	8,661	10,745,848	0.09%	9,889	21,650,934	0.14%	29,591
90-180 Days	2,796,466	0.37%	10,276	15,472,977	0.32%	49,637	13,262,969	0.39%	52,171
181-270 Days	5,743,151	0.74%	42,489	13,484,338	0.70%	94,318	919,874	0.75%	6,899
271-365 Days	1,080,541	1.63%	17,634	15,664,269	1.61%	252,913	18,915,059	1.56%	295,548
above 365 Days	36,121,797	2.50%	903,045	17,128,032	2.50%	428,201	14,584,928	2.50%	364,623
	105,102,356		**982,106**	**167,735,332**		**834,958**	**182,136,974**		**748,832**

Note: 38

FINANCIAL INSTRUMENTS

Financial Assets

Amount in ₹

Particulars	Note	Fair Value Hierarchy	As at March 31,2018		As at March 31,2017		As at April 1,2016	
			Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
1. Financial assets designated at amortised cost	A							
a) Trade receivables			104,120,250	104,120,250	166,900,373	166,900,373	181,388,142	181,388,142
b) Cash & Cash Equivalents			2,693,979	2,693,979	3,539,939	3,539,939	5,474,949	5,474,949
c) Other bank balances			5,014,644	5,014,644	7,715,208	7,715,208	18,348,004	18,348,004
d) Other Current Assets			12,957,740	12,957,740	10,863,625	10,863,625	18,195,724	18,195,724
e) Other Non Current Assets			3,809,192	3,809,192	10,996,923	10,996,923	14,744,502	14,744,502

Financial Liabilities

Particulars	Note	Fair Value Hierarchy	As at March 31,2018		As at March 31,2017		As at April 1,2016	
			Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
1. Financial liability designated at amortised cost								
a) Borrowings (Non-Current)	B		1,631,042	1,631,042	85,893	85,893	404,982	404,982
c) Borrowings			168,982,368	168,982,368	107,048,747	107,048,747	65,329,514	65,329,514
d) Trade Payables			46,484,183	46,484,183	71,794,649	71,794,649	126,191,493	126,191,493
e) Other Financial Liabilities (Current)			1,253,374	1,253,374	693,766	693,766	1,897,658	1,897,658
f) Other Current Liabilities			15,913,786	15,913,786	22,956,937	22,956,937	14,367,411	14,367,411

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale

The following methods and assumptions were used to estimate the fair values.

A. The fair value of cash and cash equivalents, bank balances other than Cash and cash equivalents, trade receivables, loans, current financial assets, trade payables and current financial liabilities approximate their carrying amount, largely due to the short-term nature of these instruments. The change in the Fair Value of Non-Current Financial Asset and Liability is insignificant and hence carrying value and fair value is taken same.

B. Long-term borrowings measured at amortized cost are evaluated by the Company based on parameters such as interest rates, specific country risk factors, credit risk and other risk characteristics. Fair value of borrowings approximates their carrying values. Risk of other factors for the company is considered to be insignificant in valuation.

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Note : 39

Schedule III - Additional Disclosure on Consolidated Financial Statements as on 31st March 2018 is as under:-

Name of the Entity	Net Assets, i.e. total assets minus total liabilities		Share in profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As a % of Consolidated Net Assets	Amount (In Rs.)	As a % of Consolidated profit or loss	Amount (In Rs.)	As a % of Consolidated other	Amount (In Rs.)	As a % of Consolidated Total	Amount (In Rs.)
F.Y. 2017-18								
1. Parent :								
Chandra Prabhu International Ltd.	99.38%	83,727,968	100.70%	(41,124,759)	100%	(41,758)	100.70%	(41,166,517)
2. Subsidiary :								
Alsan Rubber & Chemicals Pvt. Ltd.	0.62%	519,870	-0.70%	285,301		-	-0.70%	285,301
Total	**100%**	**84,247,838**	**100%**	**(40,839,458)**	**100%**	**(41,758)**	**100%**	**(40,881,216)**
F.Y. 2016-17								
1. Parent :								
Chandra Prabhu International Ltd.	99.81%	124,894,484	134.04%	10,004,674	100%	(135)	134.04%	10,004,539
2. Subsidiary :								
Alsan Rubber & Chemicals Pvt. Ltd.	0.19%	234,570	-34.04%	(2,540,474)	-	-	-34.04%	(2,540,474)
Total	**100%**	125,129,054	**100%**	7,464,200	**100%**	(135)	**100%**	7,464,065

Note : 40

Employees Benefit Plans

Defined Benefit Plans (Gratuity)

A) Scope & Purpose

The actury carried out the actuarial valuation of your company for the above purpose on request. This report has been prepared with the objective of identifying the financial status and required disclosure figures of actuarial liability for Gratuity liability of the employees, in accordance with IND AS 19. This report does not constitute a formal funding actuarial valuation of the Plan and does not present any recommendation of contributions or funding levels. The amounts given in this report are in Indian rupees (INR). The report must be considered in its entirety. Individual sections if considered in isolation could be misleading.

B) Summary of results

Amount in ₹

Assets / Liability	**31/3/2018**	**31/3/2017**
Present value of obligation	3,02,778	4,21,778
Fair value of plan assets	3,09,913	5,16,543
Net assets / (liability) recognized in balance sheet as provision	7,135	94,765

2 Summary of membership data

As at	**31/3/2018**	**31/3/2017**
Number of employees	7	6
Total Monthly Salary (Lakhs)	0.89	0.74
Average Past Service (Years)	7.57	19.32
Average Age (Years)	38.66	38.68
Average remaining (Years)	19.34	19.32
working life		
weighted average duration	16.81	16.8

3 Actuarial Assumptions

Company attention was drawn to provisions of accounting standard that actuarial assumptions are an entity's best estimates of variables that will determine the ultimate cost of providing post employment benefits and shall be unbiased & mutually compatible.

a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities. Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard. These valuation assumptions are as follows & have been received as input from you.

b) Demographic Assumption

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company , business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

	31/3/2018	31/3/2017
i) Discounting Rate	7.71	7.54
ii) Future salary Increase	6.00	6.00

	31/3/2018	31/3/2017
i) Retirement Age (Years)	58	58
ii) Mortality rates inclusive of provision for disability **		100% of IALM (2006-08)
iii) Attrition at Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	1	1
From 31 to 44 years	1	1
Above 44 years	1	1

4 Actuarial Method

a) I have used the projected unit credit (PUC) actuarial method to assess the plan's liabilities allowing for retirement, death-in-service and withdrawal and also compensated absence while in service.

b) Under the PUC method a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plan accrual formula and upon service as at the beginning and end of the period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation for active members.

5 Scale of Benefits

Salary for calculation of gratuity	Last drawn qualifying salary.
Vesting Period	5 years of service.
Benefit on normal retirement	As per the provisions of payment of Gratuity Act 1972 as amended.
Benefit on early retirement / withdrawal / resignation	Same as normal retirement benefit based on service upto the date of exit.
Benefit on death in service	Same as normal retirement benefit based on service upto the date of death & no vesting conditions apply.
Limit	20.00 Lakhs.

No discretionary benefits policy of past & future have been reported & valued by me.

6 **Plan Liability**

The actuarial value of gratuity liability calculated on the above assumptions works out as under.

Amount in ₹

Date Ending	**31/3/2018**	**31/3/2017**
Present value of obligation as at the end of the period	**3,02,778**	**4,21,778**

	31/3/2018	**31/3/2017**
Current Service Cost	38,535	33,835
Past Service Cost including curtailment Gains/Losses	--	--
Gains or Losses on Non routine settlements	--	--
Total Service Cost	38,535	33,835

8 **Net Interest Cost**

	31/3/2018	**31/3/2017**
Interest Cost on Defined Benefit Obligation	31,802	28,623
Interest Income on Plan Assets	38,947	38,163
Net Interest Cost (Income)	-7,145	-9,540

9 **Change in Benefit Obligation**

	31/3/2018	**31/3/2017**
Present value of obligation as at the	4,21,778	3,57,785
beginning of the period		
Acquisition adjustment	--	--
Interest Cost	31,802	28,623
Service Cost	38,535	33,835
Past Service Cost including curtailment Gains/Losses	--	--
Benefits Paid	(2,36,354)	--
Total Actuarial (Gain)/Loss on Obligation	47,017	1,535
Present value of obligation as at the	3,02,778	4,21,778
End of the period		

10 **Bifurcation of Actuarial Gain/Loss on Obligation**

	31/3/2018	**31/3/2017**
Actuarial (Gain)/Loss on arising from Change in Demographic Assumption	--	--
Actuarial (Gain)/Loss on arising from Change in Financial Assumption	-5,730	25,144
Actuarial (Gain)/Loss on arising from Experience Adjustment	52,747	-23,609

Significance of actuarial gain/loss - Recurring significant amount of actuarial gain/loss arising from experience as percentage of PBO in a year indicates that valuation assumptions need reconsideration unless it is caused by some exceptional event during the inter-valuation period.

11 **Actuarial Gain/Loss on Plan Asset**

Amount in ₹

	31/3/2018	31/3/2017
Expected Interest Income	38,947	38,163
Actual Income on Plan Asset	29,724	39,503
Actuarial gain /(loss) for the year on Asset	-9,223	1,340

12 **Balance Sheet and related analysis**

	31/3/2018	31/3/2017
Present Value of the obligation at end	3,02,778	4,21,778
Fair value of plan assets	3,09,913	5,16,543
Unfunded Liability/provision in Balance Sheet	7,135	94,765

13 **The amounts recognized in the income statement.**

	31/3/2018	31/3/2017
Total Service Cost	38,535	33,835
Net Interest Cost	-7,145	-9,540
Expense recognized in the Income Statement	31,390	24,295

14 **Other Comprehensive Income (OCI)**

	31/3/2018	31/3/2017
Net cumulative unrecognized actuarial gain/(loss) opening		
Actuarial gain / (loss) for the year on PBO	-47,017	-1,535
Actuarial gain /(loss) for the year on Asset	-9,223	1,340
Unrecognized actuarial gain/(loss) at the end of the year	-56,240	-195

15 **Change in plan assets**

	31/3/2018	31/3/2017
Fair value of plan assets at the beginning of the period	5,16,543	4,77,040
Actual return on plan assets	29,724	39,503
Employer contribution	--	--
Benefits paid	(2,36,354)	--
Fair value of plan assets at the end of the period	3,09,913	5,16,543

16 Major categories of plan assets (as percentage of total plan assets)

Amount in ₹

	31/3/2018	31/3/2017
Government of India Securities	--	--
State Government securities	--	--
High Quality Corporate Bonds	--	--
Equity Shares of listed companies	--	--
Property	--	--
Funds Managed by Insurer	100%	100%
Bank Balance	--	--
Total	**100%**	**100%**

17 Change in Net Defined Benefit Obligation

	31/3/2018	31/3/2017
Net defined benefit liability at the start of the period	-94,765	(1,19,255)
Acquisition adjustment	--	--
Total Service Cost	38,535	33,835
Net Interest cost (Income)	-7,145	-9,540
Re-measurements	56,240	195
Contribution paid to the Fund	--	--
Benefit paid directly by the enterprise	--	--
Net defined benefit liability at the end of the period	-7,135	-94,765

18 Bifurcation of PBO at the end of year in current and non current.

	31/3/2018	31/3/2017
Current liability (Amount due within one year)	4,466	6,249
Non-Current liability (Amount due over one year)	2,98,312	4,15,529
Total PBO at the end of year	**3,02,778**	**4,21,778**

19 Expected contribution for the next Annual reporting period.

	31/3/2018	31/3/2017
Service Cost	43,678	38,093
Net Interest Cost	-550	-7,145
Expected Expense for the next annual reporting period	43,128	30,948

20 Sensitivity Analysis of the defined benefit obligation.

a) Impact of the change in discount rate	Amount in ₹
Present Value of Obligation at the end of the period	**3,02,778**
Impact due to increase of 0.50%	-16,371
Impact due to decrease of 0.50 %	17,764

b) Impact of the change in salary increase	
Present Value of Obligation at the end of the period	**3,02,778**
Impact due to increase of 0.50%	17,976
Impact due to decrease of 0.50 %	-16,701

Sensitivities due to mortality & withdrawals are not material & hence impact of change due to these not calculated.

Sensitivities as rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable.

21 Maturity Profile of Defined Benefit Obligation

Year	Amount in ₹
0 to 1 Year	4466
1 to 2 Year	3862
2 to 3 Year	3907
3 to 4 Year	4205
4 to 5 Year	97114
5 to 6 Year	2471
6 Year onwards	186753

Note : 41

Segment Reporting

The Group is predominantly engaged in commodities trading of Rubber & Chemicals and Coal, which has been identified as main business segment.

Amount in Lacs

S No.	Particulars	Commodities		Other unallocable		Total	
		2017-18	2016-17	**2017-18**	2016-17	**2017-18**	2016-17
1	**Revenue**						
	Intersegment Sale	**6,626.72**	3,720.58	**-**	-	**6,626.72**	3,720.58
	Other Income	-	-	**90.96**	172.41	**90.96**	172.41
	Total Net Sale/Income from operations	**6,626.72**	3,720.58	**90.96**	172.41	**6,717.68**	3,892.99
2	**Results**						
	Segment Results	**(452.28)**	72.21	-	95.25	**(452.28)**	167.46
	Operating Profit/(Loss)					(452.28)	167.46
	Intrest Exp.					**108.89**	76.68
	Profit/(Loss) Before Tax					**(561.17)**	90.78
	Exceptional Items					-	-
	Tax Expenses					**152.78**	16.14
	Profit/(Loss) After Tax					**(408.39)**	74.64
3	**Other Information**						
	Segment Assets	**3188.66**	3307.35	-	-	**3,188.66**	3,307.35
	Segment Liablilities	**2346.18**	2056.06	-	-	**2,346.18**	2,056.06
4	**Other**						
	Capital Expenditure	-	-	-	0.69	-	0.69
	Depreciation	-	-	19.56	19.59	19.56	19.59
	Non cash expenses other than	-	-	-	-	-	-

Note: 42

Disclosures as required and as are applicable to the company are disclosed under standalone financial statements.

Note: 43

Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable with those of the current year.

As per our Report of even date.
For Mittal Garg Gupta & Co
Chartered Accountants
FRN: 01659IN

For and on Behalf of the Board

CA Sanjay Gupta
Partner
M No : 093321

Akash Jain
Joint Managing Director
DIN-00049303

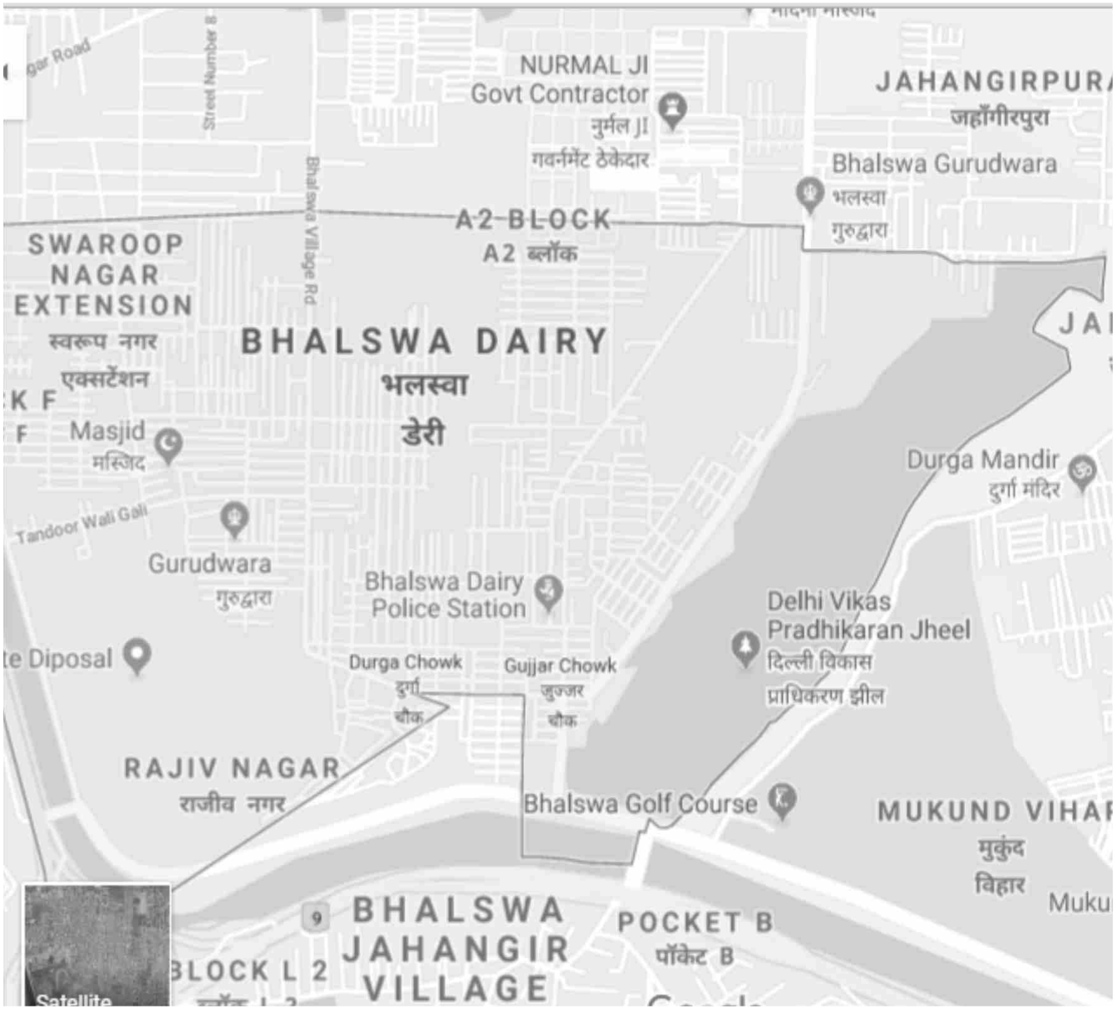
Prakash Goyal
Director
DIN-02598736

Place: New Delhi
Dated: 29th May, 2018

Mansi Mehta
Company Secretary

Amar Singh
Chief Financial Officer

Route Map of The Venue of Annual General Meeting(agm) of M/s CHANDRA PRABHU INTERNATIONAL LIMITED



CHANDRA PRABHU INTERNATIONAL LIMITED

(CIN: L51909DL1984PLC019441)

Reg. Off.: 14, Rani Jhansi Road, New Delhi-110055

Email: info@cpil.com; cs@cpil.com; **Phone** : 011-23516567, **Website :** www.cpil.com

33RD ANNUAL GENERAL MEETING, FRIDAY, SEPTEMBER 28, 2018

PROXY FORM

[Pursuant to section 105(6) of Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered Address	
E-mail ID :	
Folio No./Client ID	
DP	

I/ We being the member(s) of ______________________shares of the above named Company hereby appoint:

1. Name : ____

   Address : ____

   E-mail : ____ or Failing him

2. Name : ____

   Address : ____

   E-mail : ____ or Failing him

3. Name : ____

   Address : ____

   E-mail : ____ or Failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ behalf at the **33rd Annual General Meeting** of the Company to be held on **Friday, September 28, 2018**, at **10:00 a.m.** at **Madhu Farm House, Jain Colony, Near Balaji Properties, Thane Vala Road, Bhalswa dairy, Delhi-110042** and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolution	Type of Resolution	For	Against
1.	**Ordinary Business** To receive, consider and adopt the Financial Statements (Standalone & Consolidated) of the Company for the financial year ended 31st March, 2018 & the Reports of Directors & the, Auditors' thereon	Ordinary Resolution		
2.	To appoint a Director in place of Mrs. Hemlata Jain (DIN: 00049212), who retires by rotation and being eligible, has offered herself for re-appointment.	Ordinary Resolution		
3.	Appointment of Mr. Jitendra Kumar Mishra (DIN:-07983426) as an Independent director of the Company	Ordinary Resolution		
4.	Approval for service of documents to members pursuant to Section 20 of the Companies Act, 2013.	Ordinary Resolution		
5.	Appointment of Branch Auditors of the Company	Ordinary Resolution		

Signed this ___________day of _______________, 2018

Affix revenue stamp

Sign across revenue stamp

____

(Signature of the Shareholder)

__________________ __________________ __________________

(Signature of the First Proxy Holder) **(Signature of the Second Proxy Holder)** **(Signature of the Third Proxy Holder)**

Note :

(i) The proxy need not be a member

(ii) The Proxy form duly completed should be deposited at the Registered Office of the Company at Delhi not later than 48 hours before the time of the meeting.

(iii) *Applicable for investor holding shares in electronic form.

www.cpil.com

CHANDRA PRABHU INTERNATIONAL LIMITED

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